

FRASERS PROPERTY RETAIL WELCOMES COMMUNITIES BACK TO ITS MALLS IN PHASE 2

- All 14 malls of Frasers Property Retail operate with enhanced safety measures in place to ensure the malls remain a safe space for the community in Phase 2
- Over the weekend, mall traffic increased by an average of 70 to 80% across all the malls as compared to the previous weekend, with steady flow of footfall across the entire day
- Tenants can continue to make use of Frasers Property Retail's digital solutions to cater to their businesses' needs as well as respond to consumer's demands in this new retail environment

SINGAPORE, 22 JUNE 2020

Frasers Property Retail welcomed communities back to its malls on 19 June 2020, as Singapore entered Phase 2 of its Safe Reopening journey. With the well-being of shoppers, tenants and staff as a top priority, Frasers Property Retail will continue to operate with enhanced health and safety measures across all its malls.

Ms Molly Lim, Deputy Chief Operating Officer of Frasers Property Retail, said: "We are happy to welcome the community back into our malls again, and heartened to see everyone be socially responsible while shopping and dining. We observed a steady flow of traffic at our malls across the weekend, and will use this as a gauge for the coming weeks. As our suburban malls are located within neighbourhoods and near transportation nodes, we expect a healthy flow of traffic as people resume their work and daily activities, and as more of our tenants resume their normal operations. We expect the flow of traffic to stabilise, and we will continue to monitor the situation over the next few weeks and gradually open additional entry and exit points if necessary."

Over the first weekend of Phase 2, mall traffic increased by an average of 70 to 80% across all the malls in comparison to the previous weekend, with steady flow of footfall across the entire day. At the same time, 90% of retail stores are in operation across all the malls of Frasers Property Retail. The malls continue to operate with existing safe distancing measures in place, as well as temperature screening and contact tracing measures. Within the mall, staff are assisting with various safe distancing measures such as spacing out shopper queues and manage crowds at common areas. Mask wearing in the malls remains compulsory, and hand sanitisers have been deployed near high touch surfaces in the malls such as on pillars near escalator landings, entrances, and atriums.

Mr Lim Shyang Zheng, Chief Operating Officer of RE&S, which runs 10 restaurants in the malls of Frasers Property Retail, said "We were very excited to receive diners at Ichiban Boshi and Kuriya Japanese Market again this weekend. We saw a good turnout of customers enjoying their meals with us. To manage the queue, customers are given a queue number and in the event that long wait time is anticipated, they are given a call when their tables are ready. To minimise high-contact items within the restaurants, we have also given customers the option to access online menus via QR codes, and no condiments are left on the tables. We are thankful for the overwhelming support from our customers and we look forward to operating at full-capacity in time to come."

Mr Trevor Hwong, General Manager of OWNDAYS Singapore, with five outlets in the malls of Frasers Property Retail said "Since the Friday (19 June), we have seen over 200% increase in the number of customers per day compared to Phase 1. Frasers Property Retail has been very active in communicating and sharing the necessary measures for Phase 2 with us, and have made it easy for us to quickly implement these measures. In addition to safe distancing measures, all equipment at our retail outlets are cleaned and disinfected after use for the safety and wellbeing of our customers and staff. Our opticians and optometrists will also be using face shields during eye checks, and we will continue to limit the number of customers in

the store at any one time.”

To provide a safe shopping experience, the malls have stepped up the cleaning and disinfection measures to include the use of UV-disinfecting autonomous mobile robots, photoplasma air and surface disinfecting units in restrooms and lifts, and disinfectant coating on high-contact touch points. Face shields have been distributed to all tenants, frontline staff and vendors to keep them safe.

All shoppers will enjoy an extension of loyalty points on the Frasers Experience (FRx) mobile app until 31 December 2020. Shoppers are also encouraged to accumulate points as they shop at the malls, to be redeemed for digital gift cards and vouchers. Tenants can continue to tap our Frasers Makan Master, a digital F&B concierge for contactless pre-order or table ordering at the outlet, pay and collect, as well as meal delivery services for their customers.

Frasers Property Retail's portfolio consists of 14 malls¹ in Singapore, which includes retail properties held under Frasers Centrepoint Trust as well as retail properties managed by AsiaMalls Management Pte. Ltd.

END

About Frasers Property Retail

Frasers Property Retail is a retail-focused platform under Frasers Property Singapore, a strategic business unit of SGX-listed Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”).

Frasers Property Retail oversees asset, property and development management of the Group's retail assets in Singapore, and management of Frasers Centrepoint Trust. This represents an asset under management size of S\$8.6 billion as at 31 March 2020, including assets held across Frasers Property Singapore, Frasers Centrepoint Trust, and the Group's strategic investments in the PGIM Real Estate AsiaRetail Fund Limited.

Frasers Property Retail's portfolio comprises 14 shopping malls in Singapore, including suburban retail malls in highly-populated areas and integrated mixed use developments such as Northpoint City, the largest mall in Northern Singapore, and Waterway Point, Punggol's first waterfront development.

About Frasers Property Singapore

Frasers Property Singapore is a strategic business unit of SGX-listed Frasers Property Limited, a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property Singapore owns, develops and/or manages residential, retail, office, business space and business park properties in Singapore. Its business also includes management of office and business space properties in Singapore held by Frasers Logistics & Commercial Trust.

Over the years, it has developed over 21,000 quality homes. It oversees a portfolio of 14 shopping malls and seven office, business space and business park properties. Seven of the retail assets, and two of the office and business space properties are held under Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust respectively.

¹ The 14 malls in Frasers Property Retail's portfolio include Anchorpoint, Bedok Point, Causeway Point, Changi City Point, Eastpoint Mall, Northpoint City, The Centrepoint, YewTee Point and Waterway Point, as well as the five malls under AsiaMalls Management Pte. Ltd.'s portfolio namely Century Square, Hougang Mall, Tiong Bahru Plaza, Tampines 1 and White Sands.

For more information on Frasers Property Singapore, please visit www.frasersproperty.com/sg

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com.

FOR MEDIA QUERIES, PLEASE CONTACT:

Syafiqah Ikhbal
Consultant, Black Dot
Email address: syafiqah@blackdot.sg

Black Dot for Frasers Property Retail
Gillian Pinto
Account Director, Black Dot
Email address: gillian@blackdot.sg