

PRESS RELEASE

Frasers Property Industrial and ESR Australia complete Nissan Australia's new state-of-the-art head office

MELBOURNE, 15 SEPTEMBER 2020

Joint venture partners, Frasers Property Industrial and ESR Australia have completed Nissan Motor Co. Australia Pty Ltd's (Nissan Australia) new head office located on the corner of Wellington Road and Peters Avenue in Mulgrave, Victoria.

The 11,816 sqm facility is spread across five levels (including ground level) and comprises 9,616 sqm office which includes a 1,348 sqm showroom and training rooms, together with a 2,200 sqm workshop and 550 car parking bays.

The remainder of the building is speculative office space located within the top three levels of the building (approx. 5,850 sqm) and available for lease. Other amenity within the building includes a ground floor café and end of trip facilities.

The completion of Nissan Australia's new headquarters also marks the finalisation of Stage One in Wellington Place, a substantial new business park in Melbourne's south east.

Nissan Australia's Managing Director **Stephen Lester**, comments, "We are delighted to relocate to new premises in Mulgrave, with modern facilities to support our staff and facilitate the training programs for our national dealer network."

Anthony Maugeri, General Manager Southern Region for Frasers Property Industrial comments, "Nissan Australia's headquarters is a striking landmark building located within Monash's National Employment and Innovation cluster, Melbourne's largest concentration of employment outside the CBD. The prominent glass structure has superb views of the Dandenong Ranges and Port Phillip Bay from the upper levels.

"The south east office precinct is continuing to grow as Melbourne's automotive heart with many auto brands located in the surrounding areas. Wellington Place, with planned industry-leading amenity, is set to continue to attract large commercial occupiers."

Phil Pearce, Chief Executive Officer at ESR Australia, said, "We're delighted to welcome Nissan Australia to their new home. Our team did a fantastic job completing the building, despite the challenges facing the industry in Victoria with Stage 4 lockdown reducing work numbers permitted on site.

With the completion of Stage One in Wellington Place, our focus turns to the next phases of the development, including converting the unique heritage building at the heart of the estate into amenity. We have recently received strong interest from tenants currently located in Melbourne's CBD. These businesses recognise the opportunity to decentralise, reducing their costs while still providing premium office accommodation for their staff, supported by generous parking ratios and superior amenities."

Nissan Australia's headquarters is built to achieve a 5 Star Green Star Design & As Built v1 certified rating from the Green Building Council of Australia.

The joint venture purchased the 4.67-hectare Wellington Place site at 254 Wellington Road and last year and secured Nissan as anchor tenant for the first stage. This site has received planning approval for approximately 60,000 sqm of commercial space, 880 sqm café/retail area and 2,582 car spaces. A 2,000 sqm community hub is also envisaged incorporating a café, gymnasium, restaurant, childcare, activated outdoor open space and more.

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Wellington Place is expected to have an end value of A\$400 million when completed¹ and is on the south side of Wellington Road, west of Springvale Road's intersection and has a frontage to Peters Avenue. It is situated within close proximity to major arterials including Springvale and Wellington Roads, both of which provide access to Monash Freeway (1.3 kilometres), Eastlink and Princes Highway. Melbourne's CBD is within 22 kilometres.

The joint venture is a 50:50 split between Frasers Property Industrial and ESR Australia.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 March 2020 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of 93 logistics and industrial properties owned by FLCT as at 31 March 2020, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit frasersproperty.com/industrial.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com.

¹ Expected completed end value of 254 Wellington Road, Mulgrave is A\$400 million when fully developed including four office buildings, which aligns with the approved development approval masterplan for the site.



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About ESR Australia

ESR Australia is a leading manager of industrial and business park real estate with assets under management of more than A\$2.7 billion, and a robust pipeline of developments underway. ESR Australia also has established funds management capabilities with long term relationships with global institutional investors.

Their team has deep expertise across the industrial and office real estate markets. A fully integrated service offering is delivered by this inhouse team, achieving strong customer outcomes through tenant-driven development solutions, active asset management, and a strategic approach to property investment management.

ESR Group is the largest Asia-Pacific logistics real estate group by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. With over US\$26.5 billion in assets under management across more than 18.7 million sqm of real estate and land, ESR operates across the region in China, Japan, Singapore, South Korea, India and Australia. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019.

For more information on ESR Australia, please visit au.esr.com.

Assets Under Management @ 30 June 2020

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