

Slab poured today for The Waterfront Tavern, Shell Cove

Milestone for highly anticipated new amenity

- ◆ **600 cubic metre ground floor slab lays the foundation for new tavern**
- ◆ Construction of **bistro, bar, clubhouse and kiosk to start in August**
- ◆ **Large local workforce in single day concrete pour**

SYDNEY, 20 MAY 2020

The concrete ground floor of The Waterfront Tavern, Shell Cove was poured today, completing early works for the highly anticipated social hotspot at the joint development by Shellharbour City Council and Frasers Property Australia.

The next steps in the tavern's creation will be a survey and registration of the approximately 1,500 sqm site and then the handover to its new owners, Balmoral Hospitality, which is expected to start construction from the ground up in August this year.

Construction remains on track at The Waterfront, Shell Cove with major milestones now coming thick and fast, despite COVID-19. The topping out of the Aqua apartment building was celebrated last Friday to mark the structure reaching its highest point.

Shellharbour Mayor Councillor **Marianne Saliba** was on site to witness today's concrete pour, which took place over an eight-hour period.

"It's no secret the tavern is one of the most anticipated components of The Waterfront, Shell Cove among local people and I share that excitement, so I was very keen to be here to watch this today," Councillor Saliba says.

The number of workers on site each day at The Waterfront, Shell Cove currently ranges between 300 and 400, depending on activity, with approximately 75 per cent of these workers from the local community. Site works are currently focused on the boat harbour, Shellharbour Marina, Aqua apartments, social and community infrastructure, and new homes.

Balmoral Hospitality was announced as the owner operator of the tavern in September 2019 following an Expressions of Interest campaign.

Balmoral Hospitality representative **Andrew Denmeade** was also present to mark the occasion and says the construction of the tavern will create another 20 construction jobs as it progresses toward its mid-2021 opening date as well as what Balmoral expect to be an additional 50 jobs once The Waterfront Tavern opens for business.

"Balmoral Hospitality's platform for The Waterfront Tavern precinct includes three terrific venues that will support the community, business and tourism growth in the region," says Mr Denmeade.

The Waterfront Bar & Bistro located beneath Aqua adjacent to the tavern will feature a kids' area, space for large group bookings, special occasions, as well as casual all day dining with seating for 250 people. It will also include the signature wood fire pizza oven and central bar service area on the water's edge – all looking out at the Marina and east to Shellharbour Beach.

"**The Clubhouse within the Waterfront Tavern** will be a casual waterfront meeting spot featuring live music, special event screenings, cocktails and bar food. The **Kiosk** will offer convenient outdoor food and drinks such as coffee, pastries, gelato, picnic hampers and take-away food. All this plus a Sports Bar to catch the latest game.

“The architecturally designed Waterfront Tavern, part of which will cantilever over the marina and Promenade will enjoy 270 degree views of the ocean and marina.”

Simone Dyer, Development Director Shell Cove for Frasers Property Australia, says the tavern will be a focal point for the community.

“This wonderful venue will provide a great variety of entertainment and dining options for our local community and be another great asset for regional tourism,” says Ms Dyer.

The Waterfront, Shell Cove is a masterplanned community in a natural coastal setting surrounded by beaches, parks and wetlands but close to schools, transport and major centres.

A focal point of the new community will be the 270-berth boat harbour and Shellharbour Marina next to the lively town centre featuring a retail precinct anchored by a Woolworths supermarket, with specialty shops and restaurants on the marina’s edge. A hotel will be positioned adjacent to the waterfront tavern, children’s beach, water play areas, library and community centre.

In other news, the doors to The Waterfront Sales Centre have re-opened to the public. In recent weeks, the centre has only been open by appointment to protect against the spread of COVID-19. Online sales services and virtual meetings continue for those who prefer, while private appointments are also available. To register your interest or for more information, call 13 38 38 or visit www.thewaterfrontshellcove.com.au.

END

About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area’s natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society, directly or in partnership. These results can be seen in Shell Cove, Illawarra Regional Airport, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit www.shellharbour.nsw.gov.au.

About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia’s leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years’ heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality’s serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit frasersproperty.com.

FOR MEDIA QUERIES, PLEASE CONTACT:

Shellharbour Council

Kelli Wells
T +61 448 361 008
E kelli.wells@shellharbour.nsw.gov.au

Wise McBaron Communication

Trudy Wise
T +61 418 220 028
E trudy_wise@wisemcbaron.com.au