

PRESS RELEASE - FINANCE / MARKETING / PROPERTY / LOGISTICS

Frasers Property Thailand appoints Mr. Thanapol Sirithanachai as its Country CEO effective 17 August 2020, ready to lead his role in creating growth for its new integrated real estate platform

BANGKOK, 19 JUNE 2020

The Board of Directors of the **Frasers Property (Thailand) Public Company Limited** ("FPT"), today resolved to appoint **Mr. Thanapol Sirithanachai as its Country Chief Executive Officer** (CEO) – **Frasers Property Thailand** effective **17 August, 2020**. Reporting into the Group CEO for Frasers Property, Mr. Panote Sirivadhanabhakdi, Mr. Sirithanachai or "Woody", will play an integral role in leading and building a growth path for Frasers Property (Thailand) Public Company Limited in Thailand. He will also be a key person to drive forward the Company's investment strategies that support the well-balanced corporate competency on the same platform.

Last year, FPT completed the acquisition of Golden Land Property Development Public Company Limited ("GOLD"), enabling FPT to become a leading integrated real estate platform in Thailand, with a balanced and diversified portfolio spanning across industrial, & logistics, residential, commercial and hospitality. Today, Frasers Property (Thailand) Public Company Limited has total assets of over Baht 100,000 million. Mr. Sopon Racharaksa, in his current role as President at Frasers Property Thailand, will be working closely with Mr. Sirithanachai, to help develop the new structure for FPT, which will be announced later.

"It is my privilege that the Board has entrusted me with the task of leading FPT and I look forward to leading and further growing our integrated platform. I believe we have an added competitive edge with a bigger network of customer touchpoints and greater flexibility to optimize the use of our land banks and properties in Thailand, along with enhancing FPT's earnings and return on equity," said Mr. Sirithanachai.

Mr. Thanapol Sirithanachai is a knowledgeable real estate veteran with a strong track record and over 30 years of experience. Prior to his joining Frasers Property, he was the President of Golden Land Property Development Public Company Limited, or Goldenland. At Goldenland, he turned the company's operations from loss to profit within three years of his leadership. Goldenland then emerged to be among the top five real estate corporations in Thailand within seven years. Its developments cover a wide range of asset types ranging from office towers, service apartments, hotels, to low-rise developments such as single detached homes and town homes. Its latest mixed-use project, Samyan Mitrtown, received overwhelming market response.

Prior to this, Mr. Thanapol served as the Managing Director of Univentures PLC. He led the company to create "Park Ventures – The Ecoplex on Witthayu", the best office building in Bangkok and one that is also well recognized for its high international energy conservation standard.

In addition, Mr. Thanapol has been engaged in many social activities and charities, including undertaking the role of Chairman of the IMET Mentorship Academy for Excellent Leaders (IMET MAX) project, which is a project under the Institute for Management Education for Thailand Foundation (IMET). He also serves as a Senior Executive Vice President of the Chanapatana International Design Institution.

Mr. Thanapol graduated with a bachelor's degree in Engineering from Chulalongkorn University and earned a master's degree in Business Administration from the University of Texas at Austin. He also completed the Advanced Management Program at Harvard University, the United States.



About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, GOLD, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit frasersproperty.co.th

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com.

For media queries, please contact:

Five W&H Communication Co., Ltd. Kornnika Berananda T + 669 5506 5308 E <u>kornnika.be@gmail.com</u>

Frasers Property (Thailand) Public Company Limited Hataikan Duttadintorn / Dolhatai Likanasudh T +66 20781999 Ext. 3090 E <u>hataikan.d@frasersproperty.com</u> / <u>dolhatai.l@frasersproperty.com</u> For more information on Frasers Property, please visit frasersproperty.com