

# Remote work practices expand housing options

Ed.Square offers affordable, convenient lifestyle

- More companies to introduce permanent remote work alternatives for staff
- Australians consider new living options amid pandemic
- Enjoy the **convenience** of inner-city living at an affordable price at Ed.Square

### **SYDNEY, 28 JULY 2020**

As more employers consider a permanent shift to remote working arrangements for their staff, Sydneysiders are taking a broader view of where they want to live as the reality sets in that living close to work is not as important as it used to be.

Domain<sup>1</sup> recently reported that Australians appear to be considering a tree change once they come out of coronavirus lockdown with interstate searches for property skyrocketing.

"Millennials who previously preferred city life are now at the age of forming families. They are having children and are looking for dwellings big enough to raise their kids with both parents working from home," says **Warwick Dowler**, Development Director, Frasers Property Australia.

Offering 1,884 homes in a mix of apartments, terraces and 'mews'-style townhouses, Frasers Property's game-changing masterplanned community Ed.Square is an ideal option for Sydneysiders able to work remotely, who want an inner-city lifestyle but also access to beautiful natural surrounds.

Many of Ed.Square's modern homes feature studies perfect for home office use, while the adjacent train station provides easy access to the CBD and other major Sydney centres for when travel is necessary.

"COVID-19 has taught us that working from home is a very real option for many businesses and the practice is likely to last. It presents the perfect opportunity for people to seek alternatives to CBD living while still enjoying the convenient lifestyle of an inner-city style apartment," Mr Dowler says.

Especially if there's a host of social and community amenity close by. Stage 1 of Ed.Square Town Centre will comprise approximately 25,000 sqm of retail space, with a full-line Coles supermarket, a Liquorland store, Event Cinemas complex and a range of specialty shops, dining choices and entertainment options.

The inner-city style Eat Street is expected to draw people from across Sydney. Open for breakfast, lunch and dinner, it will incorporate 25 different alfresco and other dining options across a range of local and national operators creating a great family friendly meeting and entertainment precinct.

In addition to food, dining, entertainment and shopping, Ed.Square will provide a wide range of health, medical and wellbeing services. Chemistworks, Ed.Square Dental, Back in Focus and Anytime Fitness will contribute to the community's social infrastructure, and Myhealth Medical Centre will provide on-site access to GPs and a range of medical services to residents and the broader region.

Frasers Property has also confirmed that a massage and acupuncture specialist, sporting goods retailer, pathology, and childcare operator will be joining Ed.Square, offering families real convenience and a range of services promoting healthy, active lifestyles.

<sup>1</sup> Interstate searches for property skyrocket during coronavirus lockdown, new data shows <u>https://www.domain.com.au/news/interstate-searches-for-property-skyrocket-during-coronavirus-lockdown-new-data-shows-954662/</u>



Ed.Square has a diverse range of homes on offer. Prices for one to three-bedroom townhomes range from \$510,000 to \$799,000, while one and two-bedroom apartments range from \$490,000 to \$697,000.

Set amongst more than six hectares of open space, Ed.Square will be one of Sydney's most walkable communities. Ed.Square Town Centre is within 400 metres of all homes, and parks and bushland are dotted through and around the community to encourage walking and community connections.

Ed.Square will be serviced by convenient bus and train links to Parramatta and Sydney CBD, with easy access to Sydney's main roads and Western Sydney Airport. It is a 45-minute train journey from the adjacent Edmondson Park railway station to Central Station.

The Ed.Square Sales Centre and Display Village is open daily from 11am to 4pm. For further information or to register your interest in Ed.Square, phone Frasers Property on 13 38 38 or visit <u>www.EdSquare.com.au</u>.

#### END

#### **About Frasers Property Australia**

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive* and *real.* 

For more information about Frasers Property Australia, visit frasersproperty.com.au.

#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com.



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