

CEVA Logistics moves into Queensland's Berrinba Logistics Park

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Global logistics provider, CEVA Logistics (CEVA) has expanded its presence in Queensland by moving into Frasers Property Industrial's Berrinba Logistics Park, which is its second state-of-the-art facility in the estate and takes its total occupancy to 61,980 sqm.

With a lease term of five years, the new 20,980 sqm bespoke facility is located at 70 – 88 Australand Drive, Berrinba. It comprises a 20,514 sqm warehouse, 421 sqm office and 45 car spaces. In Queensland, CEVA currently has a 41,000 sqm warehouse in Berrinba Logistics Park as well as a 30,000 sqm facility in Pinkenba.

Troy Whalan, General Manager Queensland for Frasers Property Industrial, comments, "CEVA Logistics is one of Frasers Property Industrial's longest standing industrial clients with a relationship that spans well over a decade. We have already developed and leased 10 facilities for CEVA across Australia.

"As a business we are committed to building long-term partnerships with clients built on mutual respect and the delivery of high-tech facilities that create greater business efficiencies."

He added, "The \$512 million cash injection from Transurban Queensland in the Logan Enhancement Project continues to improve accessibility in the Berrinba region via its on and off ramps at Compton Road, making it an attractive proposition for national transport and logistics companies like CEVA."

Phoenix Transport and Huhtamaki will also soon move into their new premises at Berrinba Logistics Park, demonstrating the strong demand for high quality industrial premises in major Queensland locations. Accessibility to key transport routes including the M1 and Logan and Ipswich Motorways is a strategic driver for logistics providers expanding in the state.

Features include a 50-metre wide load area, recessed docks with on grade doors and it was built to achieve a 5 Star Green Star Design & As Built v1.1 rating from the Green Building Council of Australia.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.7 billion as at 31 March 2020.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 March 2020 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust ("FLCT"), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of 93 logistics and industrial properties owned by FLCT as at 31 March 2020, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit frasersproperty.com/industrial.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 31 March 2020.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Fraser's Property, please visit frasersproperty.com.

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