

Fraser's Property Group receives top honour for sustainable capital financing

- ◆ A\$750 million dual-tranche term loan, which comprises a A\$500m green loan tranche, named **Best Green Loan for Real Estate** at The Asset's Triple A Sustainable Capital Markets Regional Awards 2019

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Fraser's Property Limited's A\$750 million dual-tranche term loan, issued by its wholly-owned subsidiary Fraser's Property Treasury Pte. Ltd. in July 2019, has recently been crowned Best Green Loan for Real Estate at The Asset's Triple A Sustainable Capital Markets Regional Awards 2019.

The loan included a A\$500 million five-year green loan tranche issued under the Asia Pacific Loan Market Association ("APLMA") Green Loan Principles. Proceeds from the green loan tranche were used to refinance existing loans for two green developments in Fraser's Property's portfolio – Alexandra Point and 51 Cuppage Road, rated Green Mark Platinum and Green Mark Gold respectively by Singapore's Building and Construction Authority ("BCA"). To incentivise sustainable practices, the loan incorporated a reducing pricing structure linked to BCA's Green Mark Scheme, the first such loan of its kind in Singapore.

Mr Loo Choo Leong, Group Chief Financial Officer at Fraser's Property Limited, said: *"This accolade is an affirmation of Fraser's Property's green loan journey, which is a natural extension of the Group's strategic focus on sustainability. We would like to thank our banking, investor and other partners for taking this journey with us as we continue to pursue sustainable growth for the long term."*

Fraser's Property's green loan journey began in September 2018, with a S\$1.2 billion five-year syndicated green loan to refinance existing loans for Fraser's Tower, a 38-storey Premium Grade A office tower in Singapore's Central Business District rated Green Mark Platinum. This was the first such loan in Southeast Asia to comply with the APLMA Green Loan Principles. This was followed by another four successful green loan issuances in 2019.

The Asset Triple A Capital Markets Regional Awards are widely considered to be the industry's most prestigious awards for banking, finance, treasury and the capital markets in the region. The inaugural Sustainable Awards recognise deals with successful offerings that have an eye on sustainability.

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About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$37.6 billion as at 30 September 2019.

Fraser's Property's assets range from residential, retail, commercial & business parks, to industrial & logistics in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two real estate investment trusts listed on the Stock Exchange of Thailand. Fraser's Property Thailand is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and Golden Land Property Development Public

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Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

For more information on Frasers Property, please visit www.frasersproperty.com

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