

Frasers Property appoints Creation Homes to build Parkwood precinct Townhome construction is final phase of development at Life, Point Cook

- ◆ Building of 47 townhomes is **expected to start in May**
- ◆ Unique housing enclave to include one **Certified Passive House**

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Frasers Property Australia has appointed Creation Homes to build the anticipated medium density Parkwood precinct at its Life, Point Cook community.

The architecturally designed Parkwood precinct, which has now sold out, comprises 47 three and four-bedroom townhomes. Civil works for the precinct are already being undertaken and nearing completion and Creation Homes is expected to start building the homes in May.

Life, Point Cook is located 4km south of the Point Cook town centre, and 28km from Melbourne CBD. The Parkwood precinct within Life, Point Cook draws its inspiration from the famous Fibonacci mathematical sequence, making it a truly unique housing enclave.

While its influence might be subtle to the naked eye, the Fibonacci sequence is represented in every level of design, from the window treatment, to changes in colour in the streetscape and building facades, right down to the placement of timber feature slats on particular homes.

Adding to the unique appeal of the Parkwood precinct will be the sustainability features of one of the homes. Frasers Property is building one Certified Passive House, a sustainable housing standard already well-established in Europe but still in its infancy in Australia.

Frasers Property is the first volume developer in Australia seeking to achieve Passive House certification. The house itself is aiming to save occupants up to 90 per cent of heating and cooling costs per year compared to a standard home as well as provide greater benefits to overall wellbeing.

Once completed, Frasers Property will monitor the house's performance over 12 months, sharing findings with the broader building industry. Creation Homes will build the Passive House under Frasers Property's direction.

Sarah Bloom, General Manager, Residential Victoria, Frasers Property Australia says Creation Homes is well positioned to deliver the unique qualities and superior standard of homes the entire Parkwood precinct promises.

"We are looking forward to working with Creation Homes to deliver on our vision for the Parkwood precinct," Ms Bloom says.

"Life, Point Cook has always been one of our most popular communities and this precinct will add a whole new and exciting dimension to the community.

"Appointing Creation Homes to build this precinct is an important milestone for Life, Point Cook, it signals that the community is moving into the final phase of the development. We know the new residents of these homes are looking forward to moving in."

The first Parkwood precinct residents are expected to move into their new homes by spring 2021.

Charbel Safi, Senior Project Manager at Creation Homes says the company is thrilled to have been appointed to deliver on what will become such a visually important centrepiece for the Life, Point Cook community.

“We are currently on site project managing the civil construction – which is progressing well – we can’t wait to commence the house construction in the next couple of weeks.” Mr Safi says.

“These homes are a truly unique design so it will be a particularly rewarding project for us to be involved in.

“We have previously worked with Frasers Property on house and land packages. Medium density townhouse builds such as those featured in the Parkwood precinct is very much our speciality and we look forward to delivering on time and to a high quality.”

Life, Point Cook launched in 2016 and has been especially popular with buyers. The community includes approximately 550 homes, 9.9-ha of parks and open space, 1-ha of wetlands and 2km of walking and bike paths. All townhomes have now sold, as the development moves into its final phase buyers still looking for land are encouraged to snap one of the last 13 land lots still available.

The Life, Point Cook sales office has been relocated to 25 Atlantis Dr, Point Cook. Customers are able to talk with Frasers Property staff by appointment only, or via online or phone consultations. For further information phone Frasers Property on 13 38 38 or visit www.lifepointcook.com.au.

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Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

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Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, to industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of three real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

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