

Alexander Heubes appointed new European Managing Director of Frasers Property Industrial

- ◆ Heubes will be responsible for the future growth and further development of Frasers Property Industrial's business strategy and organisation in Germany, the Netherlands and Austria.
- ◆ Heubes will focus on leveraging Frasers Property Industrial's multi-national capabilities and customer-centricity to drive growth.

GERMANY, 1 APRIL 2020

Alexander Heubes will take on the role of Managing Director Europe at Frasers Property Industrial on April 1 2020. In this newly created role, he will be responsible for the future growth and development of Frasers Property Industrial business strategy and organisation in Europe. Heubes will join the Frasers Property Industrial management team, reporting directly to Reini Otter, Chief Executive Officer of Frasers Property Industrial.

Reini Otter, CEO of Frasers Property Industrial, said: "We are very happy to welcome Alexander Heubes on board. He brings many years of multi-national know-how from the real estate and logistics sectors to this new role at Fraser Property Industrial. His deep understanding and rich experience across the full range of industry sectors including transport and logistics, food retail and consumer goods businesses will no doubt be an asset to us. Germany and the Netherlands are core growth markets and we are confident that Heubes will successfully strengthen and expand our European activities."

In his role Heubes will support all European activities for Frasers Property Industrial and continue to focus on customer needs through the active development of new properties and strategic asset management; the focus will also be on contributing to Frasers Property Industrial's strategy to capitalise on the recent strong growth in Europe.

"With the set-up of our integrated industrial and logistics business unit Frasers Property Industrial last year, we have a strong organisational foundation to achieve our strategic objectives and we are now leveraging our industrial and logistics activities in Australia and Europe. The task now is to implement our customer strategies and growth targets, which will be achieved through our long term focus on creating quality, sustainable assets with stable long term earnings and excellent service quality. Alexander will bring the experience and leadership skills required to build on the excellent team that we currently have in place in Europe," added Mr Otter.

Prior to joining Frasers Property Industrial, Heubes spent 12 years at Prologis as Senior Vice President, Country Manager Germany. Prior to this he was National Key Account Manager for Bel Deutschland GmbH, where he supported large German retail chains such as Metro Group and REWE. Prior to that, he worked in sales at H.J. Heinz Deutschland GmbH.

Heubes brings with him a combined experience across the entire value chain for logistics and industrial real estate, a strong track record in deal origination, acquisitions, development, leasing and asset management and an extensive network of key representatives of important customer groups and authorities. Heubes holds a degree in business administration from the Niederrhein University of Applied Sciences.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$5.4 billion of assets under management as at 31 December 2019 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Industrial Trust ("FLT"), a REIT sponsored by the Group and managed by Frasers Logistics & Industrial Asset Management Pte. Ltd., which is part of Frasers Property Industrial. FLT has a portfolio of 93 logistics and industrial properties as at 31 December 2019, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit frasersproperty.com/industrial

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, to industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of three real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com

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