

Frasers Property Industrial acquires prime 65-hectare land parcel in Yatala

BRISBANE, 31 OCTOBER 2019

Frasers Property Industrial has exchanged contracts to acquire a 65-hectare prime industrial site from Seymour Group, taking its industrial land holdings and developments in the area to 90-hectares.

The land parcel is located on Stapylton Jacobs Well Road in Queensland's Yatala region. It is also within three kilometres from Frasers Property's industrial development, Yatala Central.

Ian Barter, General Manager Northern Region for Frasers Property Industrial, comments, "This acquisition aligns with our strategy to secure significant land holdings in core markets that are within close proximity of major infrastructure. The Yatala area will continue to benefit from the expansion of both Brisbane and Gold Coast regions. We see this region consolidating its position as one of the major distribution hubs for South East Queensland."

Troy Whalan, General Manager Queensland for Frasers Property Industrial, noted, "We have already had great success in Yatala over the past four years attracting major transport and manufacturing companies such as O-I Glass, Beaulieu Australia, Oji Fibre Solutions, Reward Hospitality and Schutz Australia. More than 70 per cent of the development phase in Yatala Central has now been completed."

He added, "Demand is very high in the region as a direct result of strong population growth, a critical shortage of serviced industrial land and major road infrastructure projects including the recently completed Transurban Queensland's Logan Enhancement Project.

"This purchase further restocks our Queensland landbank in a highly sought-after industrial area and will help us maintain our strong presence in the region having already developed over \$137 million¹ worth of institutional product in the region."

Adam Wills, Director at Industrial Space, comments, "The Yatala region continues to grow as one of South East Queensland's major industrial and logistics hubs. Expansion will continue in line with population and infrastructure growth in the southern corridor between Brisbane and the Gold Coast."

Masterplanning has started and Frasers Property Industrial expects to bring stage one to the market by the middle of 2020 with estimated delivery for this part by Q1 2021. The estate will feature pre-lease development, land and build packages as well as selective land sales.

The new site will accommodate up to 300,000 sqm of built form, enabling Frasers Property Industrial to service existing and new customers. National supply chain and logistics, light manufacturing and warehousing companies are expected to be attracted to the new estate.

Adam Wills from Industrial Space brokered the transaction.

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¹ Completed product delivered in Yatala Central from July 2016 until July 2019.

About Frasers Property Industrial

Frasers Property Industrial (“FPI”) is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$33.6 billion as at 30 June 2019.

FPI owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. FPI has approximately S\$5.4 billion of assets under management as at 30 June 2019 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, FPI provides property management services to Frasers Logistics & Industrial Trust (“FLT”), a REIT sponsored by the Group and managed by Frasers Logistics & Industrial Asset Management Pte. Ltd., which is part of FPI. FLT has a portfolio of 81 logistics and industrial properties as at 30 June 2019, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit frasersproperty.com/industrial

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Group”), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Frasers Property’s assets range from residential, retail, commercial & business parks, to industrial & logistics in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Frasers Property Thailand is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Frasers Property, please visit frasersproperty.com

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