

# Frasers Property UK to launch Maplewood at Chineham Park, Basingstoke

- ◆ 89,000 square feet of modern office space to be added to Chineham Park
- Chineham Park to offer state-of-the-art workspace to help attract the digital generation

## **LONDON, 11 JULY 2019**

Frasers Property UK today announced that a new innovative office space designed specifically for the workforce of the future will open its doors in Basingstoke's Chineham Park. Spanning 89,000 square feet, the <a href="Maplewood">Maplewood</a> development has been designed to attract and retain the brightest talent in the area and is due to open in August this year.

Chineham Park was purchased by Frasers Property, which owns a £1 billion portfolio of business parks in the United Kingdom, 18 months ago. Chineham Park is currently home to over 60 businesses many of which are in the technology sector including CenturyLink, Vyaire, Tech Data, Exertis, Gist and Lenovo. The new development aims to continue the park's expansion and is appealing to the digital generation and encouraging modern businesses to relocate to Maplewood at Chineham Park.

A wealth of recent research revealed that by 2020, the global workforce will be dominated by Millennials (35%) and Generation Z (35%), and that young workers are looking for more modern and flexible working environments<sup>1</sup>. Frasers Property believes Maplewood is a perfect example of that.

Rupert Batho, Commercial Director at Frasers Property, said: "Employers are more aware than ever that the way people work is changing and yet there is limited workspace to accommodate this. At Frasers Property we are designing workspaces to attract the brightest talent and that encourage sociable and creative working conditions."

With three specially designed floors, Maplewood can accommodate any size of business from 50 to 850 people.

Rupert continued: "Our goal is to provide modern and innovative office space for employers and their employees. With a series of collaboration zones to encourage interaction among employees, it is a fitting home for the workspace of the future and is perfectly equipped to deliver the freedom to flourish."

Frasers Property aims to help manage the pressures of life at Chineham Park, offering an on-site nursery where parents can drop their children off before work, 20 acres of parkland where staff can take a woodland walk at lunchtime and an on-site gym that offers over 60 fitness classes a week. There is a weekly running club and a packed programme of events throughout the year ranging from a Summer festival and language classes to Pilates sessions and gardening workshops. Street food trucks regularly visit, and social media channels keep everybody connected, inspired and informed.

For more information visit www.maplewoodatchineham.co.uk

**END** 

<sup>&</sup>lt;sup>1</sup> Millennial Careers: 2020 Vision, global study of 19,000 working millennials and 1,500 hiring managers in 25 countries, conducted by Reputation Leaders, commissioned by Manpower Group.

#### **PRESS RELEASE**



#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$33.2 billion as at 31 March 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit <a href="www.frasersproperty.com">www.frasersproperty.com</a>

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