

Frasers Property Industrial welcomes B+S as tenant of the new logistic facility at Fuggerstraße Logistics Park in Bielefeld

COLOGNE, 7 OCTOBER 2019

Frasers Property Industrial (“FPI”) today announced it has completed the turn-key expansion of Fuggerstraße Logistics Park in Bielefeld-Sennestadt, Germany. The new facility at Fuggerstraße 13 is a brownfield build-to-suit state-of-the-art project for FPI’s tenant, B+S GmbH Logistics and Services (“B+S GmbH”), an international logistics company. With the completion of the project, 23,500 sqm of logistics space has been added to the 55,000-sqm Fuggerstraße Logistics Park. B+S GmbH’s neighbouring facility within the Fuggerstraße Logistics Park was also developed by FPI.

The project involved the dismantling of existing buildings and the repositioning of the new building. This was achieved without having to use or destroy arable land or grassed areas. FPI took just seven months to complete construction and deliver the new facility. “With the building and leasing of this second site to B+S GmbH, we are delighted to strengthen our cooperation with them,” said Ulla Rademacher, FPI’s project leader. “Our partnership with B+S GmbH to build them a new facility demonstrates FPI’s ability to understand the unique needs of our tenant and bring our expertise to provide a solution that suits them.”

“Brownfield developments is one of FPI’s core competencies. We will continue looking for opportunities to leverage our existing assets enhance our portfolio for the long term,” she added.

In July, Frasers Property announced the formation of an integrated industrial and logistics platform, combining its industrial and logistics operations in Australia and Europe, and asset and property management in relation to the Group’s Singapore-listed Frasers Logistics & Industrial Trust.

B+S GmbH strengthens business in Bielefeld with 40 additional workplaces

Due to its geographic location, Bielefeld has a strategic position in the logistics chain in Germany. B+S GmbH was already leasing 22,000 sqm at Fuggerstraße Logistics Park and increases its capacity with the leasing of this new structure. This new building not only provides B+S GmbH with more capacity but also a more sustainable facility that takes into account environmentally sustainable requirements by means of among other things, a low consumption of fossil fuels and its state-of-the-art LED lighting. “We are happy to further strengthen Bielefeld as a business location with our expansion,” says Stefan Brinkmann, Managing Partner of B+S GmbH. “We expanded our E-Commerce-Fulfillment business and created 40 additional workplaces on-site. Thus, we now have roughly 200 employees in Bielefeld.”

This development at Fuggerstraße Logistics Park is not FPI’s first brownfield project. FPI has also successfully reconstructed older areas in Tamm industrial park in Stuttgart, one of the most densely inhabited regions in Germany.

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About Frasers Property Industrial

Fraser's Property Industrial ("FPI") is a strategic business unit of SGX-listed Fraser's Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$33.6 billion as at 30 June 2019.

FPI owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. FPI has approximately S\$5.4 billion of assets under management as at 30 June 2019 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, FPI provides property management services to Fraser's Logistics & Industrial Trust ("FLT"), a REIT sponsored by the Group and managed by Fraser's Logistics & Industrial Asset Management Pte. Ltd., which is part of FPI. FLT has a portfolio of 81 logistics and industrial properties as at 30 June 2019, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Fraser's Property Industrial, please visit frasersproperty.com/industrial

About Frasers Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33.6 billion as at 30 June 2019.

Fraser's Property's assets range from residential, retail, commercial & business parks, to industrial & logistics in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial & business parks, and industrial & logistics properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, Fraser's Property Thailand is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand and is listed on the Stock Exchange of Thailand.

For more information on Fraser's Property, please visit frasersproperty.com

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