



SPX Express and Frasers Property Vietnam sign collaboration agreement on SPX's largest automated sorting centre in Southeast Asia

- ◆ Scheduled for completion in 2027, advanced 170,000 sqm two-storey cross-dock logistics facility will be the first of its kind in Vietnam significantly boosting parcel processing capacity up to 7 million parcels daily
- ◆ New facility in Hung Yen province follows the completion and handover of Frasers Property and SPX's 106,000 sqm facility in Binh Duong province

HANOI, 28 MAY 2025

SPX Express (SPX), a trusted regional logistics provider enabling businesses with efficient and reliable deliveries, has signed a strategic collaboration agreement with Frasers Property Vietnam to develop its newest automated sorting centre in Hung Yen province. When completed in 2027, the state-of-the-art industrial space in Frasers Property Vietnam's Industrial Centre Yen My will be SPX's largest automated sorting centre in Southeast Asia. Spanning 170,000 sqm, the sorting centre will boost operational efficiency, enhance service reliability, and support the expected demand growth of businesses and shoppers from the region.

Frasers Property's built-to-suit facility will feature an advanced operational design customised to meet SPX's demanding logistics requirements for high volume and short lead times. Set to be the first of its kind in Vietnam with cross-docking over two-storey – fully independent traffic flows on different floors enable multiple vehicles to simultaneously cross-dock at the facility's 158 docks that connect to over 700 sorting destinations. The facility will also feature next-generation two-storey ASMs (Automated Sorting Machines) that will enable daily automated sorting and processing up to 7 million parcels, a new high for SPX in Vietnam, enabling SPX to deliver faster with more reliable service.

Construction of the facility at Industrial Centre Yen My will commence from the third quarter of 2025 with completion scheduled for the fourth quarter of 2027. The sorting centre is expected to generate thousands of jobs, stimulate local economic growth, contribute to the overall development of Hung Yen province, and improve Vietnam's national logistics infrastructure. This follows a [successful collaboration between SPX and Frasers Property](#), with the completion and delivery of a 106,000 sqm sorting facility at BDIP Premium Industrial Park earlier this year.

At the agreement signing ceremony, **Quyen Tran, Director of SPX Express Vietnam**, said, "At SPX Express, we remain deeply committed to supporting Vietnam's digital growth by continuously improving the logistics infrastructure that serves our communities. This new facility is a meaningful step forward in our ongoing efforts to meet the evolving needs of consumers and small businesses. We are grateful for the opportunity to work alongside Frasers Property to bring this vision to life, and we look forward to contributing—steadily and responsibly—to the country's journey toward a more connected and inclusive digital economy."

Truong An Duong, General Manager of Industrial & Residential at Frasers Property Vietnam said, "Frasers Property's continued collaboration with SPX in Vietnam reflects our shared commitment to advancing the development of the country's logistics infrastructure and supply chains. This modern and efficient built-to-suit facility leverages our extensive experience in delivering specialised industrial real estate solutions; it goes beyond supporting SPX's growth ambitions to also set new benchmarks for Vietnam's logistics landscape."



Located in the manufacturing and logistics hub of northern Vietnam's Hung Yen province, Industrial Centre Yen My covers an expansive area of over 265,000 sqm. It features a diverse range of premium industrial spaces and products, flexibly designed and supported by integrated infrastructure to suit businesses of every scale. Industrial Centre Yen My offers complete build-to-suit solutions from masterplanning to design, construction, and management.

END

About SPX

SPX Express is a leading logistics partner that empowers businesses across Southeast Asia, Taiwan and Brazil. With extensive regional coverage, they offer flexible and comprehensive logistics services that enhance operational efficiency for any business. Whether in bustling urban centres or remote corners, they deliver seamless, reliable, cost-effective solutions to drive businesses forward.

SPX's comprehensive suite of logistics solutions, including parcel delivery, e-commerce shipping, express & customisable return services, and real-time tracking capabilities, matched by their extensive fleet spanning 63 provinces and cities in Vietnam, guarantees secure and reliable deliveries, while prioritising cost-effectiveness for businesses.

About Frasers Property

Frasers Property, is a multinational investor-developer-manager of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.9 billion as at 31 March 2025.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries across Asia, Australia, Europe, the Middle East and Africa.

In Vietnam, Frasers Property has a well-diversified portfolio across asset classes. Commercial signature developments with Melinh Point -- a Grade A boutique office building in HCMC's commercial District 1, Worc@Q2 -- a modern-styled serviced-office within its Residential segment called Q2 Thao Dien -- a luxury mixed-use development in Thu Duc City. Close to a million square metres of international grade and green certified industrial facilities are developing within strategic locations in both North and South of Vietnam to support the country's growing manufacturing economy. Frasers Hospitality also maintains a country presence with Fraser Suites Hanoi and Fraser Residence Hanoi in Hanoi, Modena by Fraser Vinh Yen in Vinh Phuc province.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow on [LinkedIn](#).

FOR MEDIA QUERIES, PLEASE CONTACT:

Frasers Property Vietnam

Ms. Kara Wong, Head of Marcom, Administration, and Tenant Experience

T +84 908 812 628

E kara.wong@frasersproperty.com