

## **Frasers Property UK welcomes two new fast-growing technology tenants at Glasgow's Hillington Park**

- ◆ 13,600 square feet of modern office space secured sees the Park's technology cluster grow
- ◆ Beeks Financial Cloud plc and Arrow Business Communications Ltd relocate to Scotland's largest business estate
- ◆ New lettings now total over 100,000 sq ft at Hillington Park in last twelve months

### **GLASGOW, 26 AUGUST 2019**

Frasers Property UK announced today it has signed leases with two fast-growing technology companies for a combined 13,600 square feet of modern office space at Hillington Park, Scotland's largest business estate. This brings the total of new lettings to over 100,000 square feet since October 2018.

Beeks Financial Cloud plc and Arrow Business Communications Ltd will both be relocating to the Park's Lumina building, which shares a campus with the Park's Innovation Centre, home to numerous entrepreneurial technology businesses since 2000.

The two separate deals will see Beeks Financial Cloud plc taking over the entire 8,961 square feet ground floor and Arrow Communications Ltd moving into 4,640 square feet, half of Lumina's 1<sup>st</sup> floor. Both are expected to move in at the beginning of September 2019.

In the last year, almost 100,000 square feet of commercial and industrial space has been secured across Hillington Park demonstrating its continued appeal to businesses looking for a prime location in central Scotland. This includes almost 20,000 square feet of office and warehouse to utilities services contractor IQA Group and a 17,728-square-foot modern industrial unit to specialist rail engineering business OSL Group.

"The arrival of Beeks and Arrow is a major boost to the technology cluster at Hillington Park. They both have strong and growing reputations in the technology and communications sector and now require large, modern office space to accommodate their ambitions. Hillington Park's super-fast fibre connection and central location were key draws, and the links to an established transport network and a wide range of food and fitness amenities for staff added to businesses' decisions," said Grant Edmondson, Commercial Director at Hillington Park.

Gordon McArthur, CEO of Beeks Financial Cloud, commented, "We are pleased to have secured new office space at Hillington Park, which will facilitate the continuing growth of the company. In the last two years, we have experienced exponential growth, almost doubling our UK headcount, making it necessary to expand to a much larger space. Lumina is well-placed for amenities, and its location is ideally accessible for all employees. We're looking forward to the potential that this new space offers to the business."

Chris Russell, CEO of Arrow, said, "With the acquisitions of Siebert Telecom in 2017 and Abica Ltd and PCR earlier this year, the next logical step was to unite and locate our three Glasgow-based businesses together. Our Scottish teams are excited to be moving into the new office and looking forward to creating an impressive Arrow powerhouse of telecoms and IT expertise in Glasgow."

Lumina is a modern, purpose built building providing 27,522 square feet to the office market. As a result of these two deals the building has secured a swift occupancy of 50% following the departure in 2018 of the previous tenant which occupied the entire building.

Grant Edmondson added: "Securing over 100,000 square feet of new lettings in the last year reflects the continued desirability of Hillington Park. It is particularly impressive given the prevailing and uncertain environment that businesses are operating under at the moment."

Hillington Park is located just two minutes from the M8 motorway, seven miles west of Glasgow's city centre and just three miles from Glasgow International Airport. Regular bus services operate on the Park and two mainline train stations link directly into Glasgow.

Hillington Park was purchased by Frasers Property, which owns a £1 billion portfolio of business parks in the United Kingdom, 18 months ago. Hillington Park is currently home to over 500 businesses employing around 8,000 people across multiple sectors including light engineering, manufacturing, renewables, transport & logistics, automotive services, construction, technology, retail and business services.

**END**

#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33.2 billion as at 31 March 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit [www.frasersproperty.com](http://www.frasersproperty.com)

#### **About Beeks Financial Cloud**

About Beeks Financial Cloud was established in 2011, as a technology provider for the retail automated trading market. Beeks has grown from having a single site in New Jersey to having presence in 11 international datacentres, within which we offer Infrastructure-as-a-Service and low-latency connectivity to financial venues, as well as a Point-to-Point Wide Area Network connecting our sites around the world.

In 2014, Beeks acquired the business and assets of Gallant VPS, followed in 2015 by the acquisition of VDIWare LLC in Chicago, extending our presence into the Futures hosting space with access to Chicago Mercantile Exchange. Both of these acquisitions were self-funded.

In November 2017, Beeks launched its IPO on AIM on the London Stock Exchange, becoming a publicly listed company. This enabled us to continue to expand our global datacentre locations and also the number of asset classes that we serve, which now includes Forex, Futures, Equities, Fixed Income and Cryptocurrency markets. It has also allowed us to shift the focus of the company to serving larger Tier 1 financial institutions and banks, providing more complex cloud solutions on a greater scale. In February 2018, Beeks was awarded Best Financial Services Product/Service and Small-Medium Digital Technology Business of the Year at the Scotland IS Digital Technology Awards.

In May 2019, Beeks announced the bolt-on acquisition of Commercial Network Services, a US-based VPS provider, and in June 2019 was awarded Company of the Year at the Small Cap Awards.

#### **About Arrow Business Communications**

Arrow specialises in telephony, data and IT solutions offering a diverse portfolio ranging from hosted telephony and mobiles through to mobile device management, telephone systems, video conferencing, IT services, voice and data connectivity.

The addition of business energy, including gas, electricity and water services, to the portfolio makes Arrow one of very few companies in the UK able to provide a full range of Telecoms, IT and Energy solutions.

## PRESS RELEASE



Arrow has 8 offices, 220 staff and a turnover of £47 million. Arrow has over 5,000 customers, many of whom purchase multiple products and services, choosing Arrow as their partner year after year. [Learn more](#) about Arrow's customers and solutions.

Over the years, Arrow has kept pace with technology, working with 'best of breed' providers in order to explore, define and tailor market-leading solutions for businesses. Arrow has a number of strategic partnerships in place across the Telecoms and IT Marketplace.

### FOR MEDIA QUERIES, PLEASE CONTACT:

#### **Frasers Property UK**

Grant Edmondson

T 07769 354100

E [grant.edmondson@frasersproperty.com](mailto:grant.edmondson@frasersproperty.com)

#### **Arrow Business Communications**

Catherine Ingram

T 0333 011 0951

E [catherine.ingram@arrowcommunications.co.uk](mailto:catherine.ingram@arrowcommunications.co.uk)

#### **Wave PR**

Jonathan Kennedy

T 0141-225-0400

E [jonathan@wavepr.co.uk](mailto:jonathan@wavepr.co.uk)