



PRESS RELEASE

For Immediate Release

Condominium with the Widest Reservoir Frontage in Sengkang Previews this Friday

Offers Eight Exclusive Waterfront Landed Homes

Singapore, 12 February 2014 – Joint developers Frasers Centrepoint Limited, Far East Orchard Limited, and Sekisui House, Ltd. will preview their latest private residential project, RiverTrees Residences, located in Sengkang, this Friday, 14 February 2014. Expected to be completed in 2018¹, RiverTrees Residences sits on a scenic site along the Sungei Punggol Reservoir, and has around 150 metres of reservoir frontage, the widest among all developments in the area. Over 90% of its units will have views of the reservoir.

Designed to maximise residents' views of the reservoir, apartment blocks in RiverTrees Residences are spread out in a crescent shape facing the reservoir, overlooking a cluster of eight strata-titled landed homes within the development, called 'Cove Houses'. Positioned just 10 metres from the reservoir's edge, 'Cove Houses' are the only waterfront landed houses in Singapore, apart from those at Sentosa Cove. Each of these duplex three-bedroom houses will have a direct view of the reservoir from the living, dining, and bedroom areas, as well as a private carpark lot.

Mr Cheang Kok Kheong, Chief Executive Officer, Development and Property, Singapore, Frasers Centrepoint Limited, commented, "The beauty of RiverTrees Residences' location is compelling. We expect great interest from prospective home buyers as it offers them an opportunity to own a home with an unblocked view of the Sungei Punggol Reservoir. It is located very close to nature yet provides excellent connectivity to the variety of amenities in the vicinity."

Strategic Location with Potential for Value Appreciation

Situated at Fernvale Close, the development is within a three-minute walk from the Layar LRT Station, which is linked to the Sengkang MRT Station along the North East MRT Line. Residents will have easy access to public transport within the Sengkang New Town area and to other parts of Singapore through the LRT and MRT networks and three major highways – the Central Expressway, Tampines Expressway, and Kallang - Paya Lebar Expressway.

RiverTrees Residences lies in close proximity to shopping malls and retail destinations, including Frasers Centrepoint Malls' Compass Point and upcoming Waterway Point, as well as the soon-to-be-completed Seletar Mall.²

Nestled between two important areas in the Urban Redevelopment Authority's 2013 Draft Master Plan – Punggol Waterfront City, which is shaping up as a residential, commercial, and lifestyle hub; and Jalan Kayu, which has been earmarked as an 'Identity Node' given its strong character and unique setting – RiverTrees Residences offers prospective home buyers an opportunity to invest for the future.

¹ T.O.P is expected to be received on 13 June 2018. The expected date of legal completion is 13 June 2021.

² A more detailed list of amenities can be found in Appendix A on Page 5.

The nearby Seletar Aerospace Park is expected to create around 10,000 jobs³, while the North Coast Innovation Corridor is emerging as an important hub, attracting international research and development investors and creative start-ups to set up operations there. Together with the development of the Punggol Creative Cluster and Learning Corridor, these are potential catalysts that will drive strong rental demand for residential properties in the area.

"This is the right time for home buyers to enter the private residential market in Fernvale," noted Mr Cheang. "Fernvale and its surroundings are connected to major arterial roads and already have a good number of amenities. By the time RiverTrees Residences is completed, the area will be an even more vibrant neighbourhood. On top of that, there is room for property value appreciation given the potentially strong rental market in the future, supported by new jobs, as well as shopping and dining destinations in the vicinity."

Unit Types and Facilities

Comprising two 22-storey and three 20-storey blocks of apartments, as well as eight 'Cove Houses', RiverTrees Residences has a total of 495 residential units. There will also be a shop unit that will serve the daily needs of its residents. The residential units⁴ comprise a mix of one- and two-bedroom suites; three- and four-bedroom units; 'TRIO Homes' (which have dual-key and intergeneration designs); as well as 'Prive Homes', which come with private lift lobbies. This variety caters to different groups of home buyers such as singles, young couples, and multi-generational families. Approximately 92% of the units will have views of the Sungei Punggol Reservoir, and over 80% will have views of the development's 50-metre swimming pool.

The development also features a 'River Villa', a well-received innovative concept that was first introduced at Q Bay Residences⁵, which was one of the top-selling private residential projects in Singapore in 2013⁶. The 'River Villa' is a communal 'resort' that can be booked by residents, and is fully fitted with living and dining areas, as well as a bathroom, pull-out bed, and adjacent outdoor spa. It provides visiting family members and friends the option and convenience of staying over, and can also be used as a function room.

Launch Details

The showflat at Fernvale Close, via Fernvale Link, is open and members of the public can visit it from 10 AM to 6 PM daily. RiverTrees Residences will be officially launched for sale on Saturday, 22 February 2014, with prices starting from S\$950 per square foot.

Mr Cheang noted, "We received more than 1,000 visitors at our showflat's soft opening last weekend. This bears strong testament to buyers' interest in our project, and their confidence in the track record of the joint developers. With its attractive price point, desirable reservoir view, and high-quality finishing, RiverTrees Residences will appeal to increasingly selective buyers who are looking for the best home and investment available."

For sales enquiries, please call 6636 9019.

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³ According to the Urban Redevelopment Authority's 2013 Draft Master Plan, as stated at <http://www.ura.gov.sg/MS/DMP2013/regional-highlights/north-east-region/Economy.aspx>.

⁴ Kindly refer to the Appendix B on Page 6 for descriptions of the various unit types.

⁵ The concept was first introduced as 'Bay Villas' at Q Bay Residences in January 2013, and then as a 'Fountain Villa' at Twin Fountains in April 2013. Q Bay Residences is being jointly-developed by Frasers Centrepoint Limited, Far East Organization, and Sekisui House. Twin Fountains is being jointly-developed by Frasers Centrepoint Limited and Lum Chang.

⁶ As reported in The Business Times on 16 January 2014, based on developers' sales data released by the Urban Redevelopment Authority as at 15 January 2014.

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.5 billion as at 31 December 2013. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of two real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust and Frasers Commercial Trust, which are focused on retail, and office and business space properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Far East Orchard Limited

Far East Orchard Limited, a member of Far East Organization, Singapore’s largest private property developer established in 1960. Today, it has a diversified portfolio focusing on property development, hospitality real estate development and management, and healthcare real estate space.

The Company currently has three projects under development - euHabitat, SBF Center and RiverTree Residences in Singapore, and a hospitality property undergoing redevelopment in Malaysia.

As a vertically integrated regional hospitality owner and operator with a sizeable overseas network, Far East Orchard, through its hospitality management arm, Far East Hospitality, has a global portfolio of over 80 properties with more than 13,000 rooms across eight countries.

Far East Orchard also owns a portfolio of purpose-built medical suites in Novena Medical Center and Novena Specialist Center, which are located in Singapore's premier Novena medical hub. It intends to be the premier private owner, operator and landlord of healthcare space in Singapore.

For more information on Far East Orchard Limited, please visit www.fareastorchard.com.sg.

About Sekisui House, Ltd.

Sekisui House, Ltd, founded in 1960, is the Japan’s leading housing company listed on three Japanese stock exchanges with 1,614 billion yen (SGD20.3 billion) sales and 1,539 billion yen (SGD19.4 billion) worth of assets in 2012 with cumulative sales of 2.1 million residential units to day. Apart from Japan, Sekisui House is in Australia, China, Singapore and USA.

The company has a particular focus on environmental sustainability, completing its first zero emissions home at the G8 Summit in Japan in 2008. In the same year it launched commercial sales of carbon neutral homes “Green First Model” series which delivers the capability of carbon saving up to 100 per cent.

From the company's core business of building detached homes, it expanded into the construction of medium and high-rise buildings as well as increasing its involvement in more comprehensive urban development projects including overseas market such as the joint venture mixed use development in the heart of Punggol area. Sekisui House is willing to bring their knowledge and experience to the Singapore projects. With knowledge and thoughtfulness from Japan is expected to create additional values to the upcoming Singapore projects.

For more information on Sekisui House, please visit www.sekisuihouse.co.jp/english.

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APPENDIX A

Amenities in the Vicinity of RiverTrees Residences

Shopping Malls

- Compass Point
- Fernvale Point
- Greenwich V
- Rivervale Mall
- Rivervale Plaza
- Seletar Mall (upcoming)
- Waterway Point (upcoming)

Schools

- Chatsworth Kindergarten
- Anchor Green Primary School
- Fernvale Primary School
- Nan Chiau Primary School
- Nan Chiau High School
- Pei Hwa Secondary School

Other Community Facilities

- Anchorvale Community Club
- Punggol Park Connector
- Sengkang Floating Wetland
- Sengkang General Hospital (upcoming)
- Sengkang Polyclinic
- Sengkang Public Library
- Sengkang Riverside Park (upcoming)
- Sengkang Sports and Recreation Centre

APPENDIX B

Glossary of Unit Types

Cove Houses:

Duplex three-bedroom strata-titled landed houses at RiverTrees Residences that are within 10 metres of Sungei Punggol Reservoir, making them the only waterfront landed houses in Singapore, apart from those at Sentosa Cove. Each of these houses will have a direct view of the reservoir from the living, dining, and bedroom areas, as well as a private carpark lot.

Prive Homes:

Four-bedroom apartments that come with private lift lobbies, offering exclusivity. Prive Homes at RiverTrees Residences have expansive water and lush landscape views, with frontage of the Sungei Punggol Reservoir.

TRIO Homes:

Units under the TRIO by Frasers brand, which was launched by Frasers Centrepoint Homes in October 2012, for its collection of intergeneration homes (or dual-key units), a concept of which it is a pioneer in the private housing market in Singapore. Intergeneration homes are apartments with one or more bedrooms that come together with an adjoining studio apartment under a single strata title. TRIO stands for the idea of having three generations living under one roof. All 'TRIO Homes' at RiverTrees Residences are two-bedroom units with an attached studio apartment.

Vantage Homes:

Units which offer cross-ventilation and natural light, enabling residents to enjoy an airy environment with cool breezes. All 'Vantage Homes' at RiverTrees Residences are three-bedroom units.

Verandah Homes:

Units which are specially designed to accommodate the lifestyle of the modern family. Each 'Verandah Home' comes with an open kitchen centrally integrated with the living room and dining area, extending to the balcony, which can also serve as an alternate dining hall for the family. All 'Verandah Homes' at RiverTrees Residences are deluxe three-bedroom units.

Vista Homes

Units which have wide frontages and balconies that offer residents spacious living areas, panoramic views of a development's surroundings and facilities, as well as abundant natural light. 'Vista Homes' at RiverTrees Residences are available as three-bedroom, as well as four-bedroom units.