

NEWS RELEASE

FLT CLINCHES PRESTIGIOUS ACCOLADE AT THE 17TH SIAS INVESTORS' CHOICE AWARDS 2016

- Runner up for Most Transparent Company Award 2016, New Issues Category;
- Award recognises efforts in upholding high disclosure and transparency standards;
- Strives to maintain momentum of high transparency standards going forward.

Singapore, 30 September 2016 – Frasers Logistics & Industrial Asset Management Pte. Ltd. ("星狮物流工 业资产管理公司"), the manager of Frasers Logistics & Industrial Trust ("星狮物流工业信托") ("FLT" and the manager of FLT, the "REIT Manager"), is pleased to announce that FLT won the Runner Up accolade for the Most Transparent Company Award ("MTCA") 2016, New Issues Category, at the prestigious Securities Investors Association (Singapore) ("SIAS") 17th Investors' Choice Awards 2016.

Mr. Robert Wallace, Chief Executive Officer of the REIT Manager, said, "We are proud to have won this award so soon after our successful listing in June 2016. This accolade validates our commitment towards communicating to investors in a transparent, timely and accurate manner. FLT's current portfolio is made up of prime industrial assets in Australia and our investors, who may require greater knowledge, benefit from our high standards of disclosure and investor education. This allows investors to make informed decisions and raise their confidence in the strategies necessary to enhance the value of FLT's portfolio. Going forward, we are striving to maintain this momentum of high transparency standards and are targeting to surpass it."

The MTCA recognises companies that have been outstanding in their efforts in disclosure and transparency standards. Winners are selected based on a multi-stage selection process commencing with the Centre for Governance, Institutions & Organisations (CGIO) of NUS Business School which evaluates and shortlists companies using a scorecard developed for SIAS. The shortlisted companies are then screened using inputs from Thomson Reuters Stock Report Plus, followed by nominations by industry partners and the media. Winners of the award are then selected by the MTCA selection committee through the review of the companies' overall scores.

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DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the initial public offering of units in Frasers Logistics & Industrial Trust (the "Offering") (collectively, the "Joint Global Coordinators"). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering (collectively, the "Joint Bookrunners"). The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

About Frasers Logistics & Industrial Trust

Frasers Logistics & Industrial Trust ("**FLT**"), is the first Singapore-listed real estate investment trust with an initial pure-play Australian industrial portfolio. FLT offers investors a unique opportunity to invest in 53 Australian industrial real estate assets concentrated within major industrial markets in Australia which include Melbourne, Sydney and Brisbane. It also has assets in Adelaide and Perth.

FLT's investment strategy is to invest globally, directly or indirectly, in a diversified portfolio of incomeproducing real estate assets which are predominantly used for logistics or industrial¹ purposes, whether wholly or partially, as well as such industrial² real estate-related assets in connection with the foregoing, with an initial focus on Australia.

For more information about FLT, visit www.fraserslogisticstrust.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$23 billion as at 30 June 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East. FCL also has an International Business arm that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also a sponsor and manager of three REITs listed on the SGX-ST, Frasers Centrepoint Trust ("FCT"), Frasers Commercial Trust ("FCOT"), and Frasers Logistics & Industrial Trust ("FLT") that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust ("FH-REIT") and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit <u>www.fraserscentrepoint.com</u>.

For media queries, please contact:

Citigate Dewe Rogerson, i.MAGE

CHIA Hui Kheng / Dolores PHUA / HAN Zhongchou Tel: +65 6534 5122 (Office Hours) Tel: +65 9690 3841 / +65 9750 8237 / +65 9154 3765 (After Office Hours) E-Mail: <u>huikheng.chia@citigatedrimage.com</u> / <u>dolores.phua@citigatedrimage.com</u> / <u>zhongchou.han@citigatedrimage.com</u>

Frasers Logistics & Industrial Asset Management Pte. Ltd. Annebel YU Tel: +65 6813 0583 E-Mail: annebel.yu@fraserslogisticstrust.com

¹ Such real estate assets used for "logistics" or "industrial" purposes also include office components ancillary to the foregoing purposes.

² References to real estate assets used for "industrial" purposes means real estate assets used for "industrial" or "logistics" purposes interchangeably.

IMPORTANT NOTICE

This news release is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of FLT in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the units in Frasers Logistics & Industrial Trust ("Units") and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by the REIT Manager, Perpetual (Asia) Limited, in its capacity as trustee of FLT, the Sponsor, the Joint Global Coordinators or the Joint Bookrunners.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the REIT Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This news release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLT. The forecast financial performance of FLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the REIT Manager's current view of future events.

This news release is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about FLT, the REIT Manager and its management, as well as financial statements. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. The Units are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

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