



PRESS RELEASE

For Immediate Release

Frasers Hospitality Trust Successfully Raises Gross Proceeds Of S\$123.0 million From Inaugural Equity Fund Raising

- Net proceeds of placement to partially fund the acquisition of Sofitel Sydney Wentworth¹
- Placement was priced at the top end of the price range, was 2 times over-subscribed and saw strong participation from existing and new institutional investors

Singapore, 26 June 2015 – Frasers Hospitality Asset Management Pte. Ltd. (the “REIT Manager”), as manager of Frasers Hospitality Real Estate Investment Trust (“FH-REIT”) and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (the “Trustee-Manager”, collectively the “Managers”), are pleased to announce that Frasers Hospitality Trust (“FHT”) has successfully completed a private placement (the “Private Placement”) of 150,000,000 new stapled securities (“New Stapled Securities”) to raise gross proceeds of S\$123.0 million to part finance the acquisition of Sofitel Sydney Wentworth. The Private Placement of 150,000,000 New Stapled Securities was priced at the top end of the price range at S\$0.820 per stapled security (the “Issue Price”).

TCC Hospitality Limited (“TCC”) has subscribed for 59,340,000 New Stapled Securities under the Private Placement at the Issue Price. The demand book for the remaining 90,660,000 New Stapled Securities was 2 times over-subscribed, on the back of strong demand from existing stapled securityholders and new long-only investors, who accounted for 60% of the book. The book was strongly supported and closed within two hours of the launch of the Private Placement. The Issue Price represented a tight discount of 1.8% to FHT’s adjusted volume weighted average price² of S\$0.8348 per stapled security for trades done for the preceding Market Day on 24 June 2015 and up to the time the Placement Agreement³ was signed on 25 June 2015.

Ms Eu Chin Fen, Chief Executive Officer of the REIT Manager, said, “Investors’ strong demand for the placement exercise indicates their support for FHT’s investment strategy. Sydney has proven to be a favourable hospitality market. The acquisition of Sofitel Sydney Wentworth will strengthen our portfolio and enhance returns to our stapled securityholders.”

DBS Bank Ltd. is the Sole Global Coordinator and Issue Manager for the initial public offer of stapled securities in FHT (the “Offering”). DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., Standard Chartered Securities (Singapore) Pte. Limited and United Overseas Bank Limited are the Joint Bookrunners and Underwriters for the Offering.

¹ For further details, please refer to the press release “Frasers Hospitality Trust To Make First Acquisition- Sofitel Sydney Wentworth Hotel”, 11 May 2015, available on www.frasershospitalitytrust.com. The acquisition refers to a 75- year leasehold interest in Sofitel Sydney Wentworth.

² The adjusted volume weighted average price is computed based on the volume weighted average price of all trades in the stapled securities in FHT done on the SGX-ST for the preceding Market Day on 24 June 2015 and up to the time the placement agreement is signed on 25 June 2015, and subtracting the Advanced Distribution as defined herein.

³ The Managers and DBS Bank Ltd entered into a Placement Agreement in relation to the Private Placement on 25 June 2015.

The Private Placement is subject to the approval in-principle of the SGX-ST for the listing of, dealing in, and quotation of, the New Stapled Securities on the Main Board of the SGX-ST. The trading of the New Stapled Securities on the SGX-ST is currently expected to commence at 9.00 a.m. on 6 July 2015.

DBS Bank Ltd., is the financial adviser, lead manager and underwriter in relation to the Private Placement.

Advanced Distribution

In conjunction with the Private Placement, FHT intends to declare a distribution (the “**Advanced Distribution**”) of FHT’s distributable income for the period from 1 April 2015 to 5 July 2015, to existing stapled securityholders. The holders of the New Stapled Securities will not be entitled to the Advanced Distribution.

The current expectation of the Managers is that the quantum of the distribution under the Advanced Distribution is estimated to be 2.1 Singapore cents per stapled security⁴. The actual quantum of the distribution per stapled security under the Advanced Distribution will be announced on a later date after the management accounts of FHT for the relevant period have been finalised.

The next distribution for FHT’s distributable income following the Advanced Distribution will be for the period from 6 July 2015 to 30 September 2015. Semi-annual distributions will resume thereafter.

The books closure date for the Advanced Distribution will be on 3 July 2015 at 5.00 p.m. and the Advanced Distribution will be paid on or around 28 September 2015.

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⁴ The estimated distribution for the period from 1 April 2015 to the day immediately prior to the date on which the New Stapled Securities will be issued pursuant to the Private Placement is based on the Managers’ pro-rated estimate of FHT’s revenue and expenses for the relevant period. This amount is only an estimate based on information currently available to the Managers, and the actual Advanced Distribution may differ. The Advanced Distribution also includes accrued distributable income from ANA Crowne Plaza Kobe in Japan for the period from 14 July 2014 to 5 July 2015.

About Frasers Hospitality Trust

Frasers Hospitality Trust (“FHT”) is the first global hotel and serviced residence trust listed in Singapore on 14 July 2014, comprising Frasers Hospitality Real Estate Investment Trust (“FH-REIT”) and Frasers Hospitality Business Trust (“FH-BT”).

FHT is established with the principal investment strategy of investing on a long-term basis, directly or indirectly, in a diversified portfolio of income-producing real estate located anywhere in the world except Thailand, used primarily for hospitality and/or hospitality-related purposes, whether wholly or partially, as well as real estate-related assets in connection to the foregoing.

The Initial Portfolio is valued at approximately S\$1,660.7 million as at 31 March 2015, with 12 quality properties strategically located across seven key gateway cities in Asia, Australia and the United Kingdom. These six hotels and six serviced residences are: InterContinental Singapore, Fraser Suites Singapore, The Westin Kuala Lumpur, ANA Crowne Plaza Kobe, Novotel Rockford Darling Harbour, Fraser Suites Sydney, Park International London, Best Western Cromwell London, Fraser Suites Queens Gate, Fraser Place Canary Wharf, Fraser Suites Glasgow and Fraser Suites Edinburgh. Collectively, the Initial Portfolio has a total of 1,928 hotel rooms and 842 serviced residence units, for a total of 2,770 rooms.

For more information on FHT, please visit www.frasershospitalitytrust.com

About the Sponsor: Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$22 billion as at 31 March 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising FH-REIT and FH-BT), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com

About the Strategic Partner: The TCC Group

The TCC Group is among the largest businesses in Southeast Asia and is engaged in a variety of businesses including real estate. The TCC Group invests in and develops a wide range of real estate projects globally, including hotels, office towers, retail centres, residences, serviced apartments, convention centres, golf courses and resorts. As at 31 December 2013, it owns, among others, 17 retail shopping centres with approximately 500,000 sq m of retail space, seven commercial offices with approximately 810,000 sq m of office space, 40 hotels with over 10,000 keys/rooms in Thailand and 10 countries worldwide and over 48,000 acres of land bank for development.

Important Notice

This publication may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view on future events.

The value of Stapled Securities and the income derived from them, if any, may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, the REIT Trustee or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities in the United States. This publication is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Stapled Securities referred to herein have not been, and will not be, registered under United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or other jurisdiction, and the Stapled Securities may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.

Any discrepancies in the figures included herein between the listed amounts and total thereof are due to rounding.