

PRESS RELEASE

For Immediate Release

FCOT clinches two prestigious awards at The Global Good Governance Awards 2017™

Singapore – 3 April 2017 – Frasers Centrepoint Asset Management (Commercial) Ltd (“**FCAMCL**” or the “**Manager**”), the manager of Frasers Commercial Trust (“**FCOT**”, SGX:FrasersComTr), is pleased to announce that FCOT clinched two prestigious awards at The Global Good Governance Awards 2017™, which was held in conjunction with the 9th Annual Global CSR Summit and Awards 2017™ on 30 March 2017¹. FCOT received Gold awards for the ‘**Best Governed and Most Transparent Company**’ and the ‘**Best Corporate Communications and Investor Relations**’ categories.

Dr Chua Yong Hai, Chairman and Independent Non-Executive Director of the Manager, said “We are deeply honoured and delighted to receive these important recognitions for our long-standing commitment and efforts towards upholding high standards of corporate governance and investor relations practices. The board and management of FCAMCL firmly believe that these are key cornerstones to sustaining and enhancing long-term value for FCOT and its stakeholders.”

The Global Good Governance Awards 2017™ is a high profile international recognition award event held in conjunction with the Global CSR Summit to recognise companies and public institutions with the highest standards in governance, transparency and performance. The ‘Best Governed and Most Transparent Company’ award category recognises excellence in corporate governance, transparency and risk management, among other things; while the ‘Best Corporate Communications and Investor Relations’ award category is given in recognition of corporate communications that help the company achieve its goal in communicating with investors, the media, stakeholders and the communities they operate in. Platinum, Gold, Silver and Bronze awards were given out for each category. More details can be found at www.globalcsr.pinnaclegroup.global.

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¹ The results of The Global Good Governance Awards 2017™ was published by the organizer at www.globalcsr.pinnaclegroup.global on 1 April 2017.

About Frasers Commercial Trust

Frasers Commercial Trust (FCOT) is a commercial real estate investment trust (REIT) focused on growing shareholder value for its unitholders through active asset management, sound financial management and strategic investments. FCOT is sponsored by Frasers Centrepoint Limited (FCL).

FCOT invests primarily in quality income-producing commercial properties. As at 31 December 2016, its portfolio includes six quality commercial buildings located in Singapore and Australia, representing a combined appraised value of approximately S\$2.0 billion.

FCOT, formerly known as Allco Commercial REIT, was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on 30 March 2006.

On 14 August 2008, Frasers Centrepoint Limited acquired the manager of FCOT and units in FCOT and renamed the manager of FCOT, Frasers Centrepoint Asset Management (Commercial) Ltd.

For more information on FCOT, please visit www.fraserscommercialtrust.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 December 2016. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.