

PRESS RELEASE

For Immediate Release

FCOT's inaugural Sustainability Report garners recognition at the Asia Sustainability Reporting Awards 2016

Singapore – 29 November 2016 – Frasers Centrepoint Asset Management (Commercial) Ltd ("**FCAMCL**" or the "**Manager**"), the manager of Frasers Commercial Trust ("**FCOT**", SGX:Frasers Com Tr), is pleased to announce that the Trust's inaugural sustainability report for the financial year ended 30 September 2015 ("Sustainability Report") was an award finalist for Asia's Best First Time Sustainability Report at the Asia Sustainability Reporting Awards 2016. Organised by CSRWorks International, the Asia Sustainability Reporting Awards recognises sustainability reporting leaders in Asia and celebrates best practices in sustainability reporting and communications.

Mr Low Chee Wah, Chief Executive Officer of the Manager, said "We are pleased and encouraged that our inaugural Sustainability Report has garnered recognition. Sustainability has always been part of the Trust's mission as a fair and responsible landlord. Reporting on our sustainability practices is part of our aim to increase transparency, engage our stakeholders and keep track on our sustainability performance."

"Recognising the importance of sustainability reporting, we have also been an early adopter of sustainability reporting, before the Singapore Exchange introduced sustainability reporting on a "comply or explain" basis. We will continue to build on our sustainability efforts as we believe it will create long-term value for the Trust and our stakeholders," he added.

The Sustainability Report was prepared in accordance with the core requirements of the Global Reporting Initiative G4 Sustainability Reporting Guidelines. A total of 68 companies from 14 countries including China, Hong Kong, India, Japan, Singapore, Thailand and United Arab Emirates were shortlisted as finalists for the Asia Sustainability Reporting Awards 2016 by an independent judging panel from diverse fields such as non-profit organisations, academia, sustainability advocacy, professional bodies, industry networks and media.

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About Frasers Commercial Trust

Frasers Commercial Trust ("FCOT") is a commercial real estate investment trust ("REIT") focused on growing shareholder value for its unitholders through active asset management, sound financial management and strategic investments. FCOT is sponsored by Frasers Centrepoint Limited.

FCOT invests primarily in quality income-producing commercial properties. As at 30 September 2016, its portfolio includes six quality commercial buildings located in Singapore and Australia, representing a combined appraised value of approximately \$\$2.0 billion.

FCOT, formerly known as Allco Commercial REIT, was listed on the Main Board of Singapore Exchange Securities Trading Limited ("SGX-ST") on 30 March 2006.

On 14 August 2008, Frasers Centrepoint Limited acquired the manager of FCOT and units in FCOT and renamed the manager of FCOT, Frasers Centrepoint Asset Management (Commercial) Ltd.

For more information on FCOT, please visit www.fraserscommercialtrust.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$24 billion as at 30 September 2016. FCL has three strategic business units — Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the Middle-East. FCL also has an International Business unit that focuses on the Group's investments in China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.