

**PRESS RELEASE**

*For Immediate Release*

**FCOT wins prestigious award in corporate governance for  
the second consecutive year at SIAS Investors' Choice  
Awards 2014**

**Singapore – 31 October 2014** – Frasers Centrepoint Asset Management (Commercial) Ltd (“**FCAMCL**” or the “**Manager**”), the manager of Frasers Commercial Trust (“**FCOT**”, SGX:FrasersComTr), is pleased to announce that at the 15<sup>th</sup> SIAS Investors' Choice Awards 2014, FCOT was awarded the runner-up in the Singapore Corporate Governance Award under the REITs and Business Trusts category by the Securities Investors Association Singapore (“SIAS”). This is the second consecutive year that FCOT has won this award.

Mr Low Chee Wah, Chief Executive Officer of the Manager, said “Winning this award for the second consecutive year is a testament of the investment community’s confidence in FCOT. This endorsement certainly motivates the Manager and the Board of Directors in our continuous efforts to uphold high standards of corporate governance practices. Besides creating long-term value for our stakeholders, we believe good corporate governance strengthens accountability and builds public trust in FCOT.”

The Singapore Corporate Governance Award recognises companies with exemplary corporate governance practices and shareholder interests based on the Singapore Corporate Governance Code, Organisation for Economic Co-operation and Development (“OECD”) standards and shareholder confidence. As an investor body, SIAS actively promotes the interests of investors by highlighting and recognising the efforts of companies that uphold good corporate governance practices.

SIAS, together with the Sim Kee Boon Institute for Financial Economics at the Singapore Management University, and Brendan Wood International, developed a new scorecard based on international best practices (OECD) and Shareholder Confidence Index by Brendan Wood International, in addition to the Singapore Corporate Governance Code. This new scorecard not only incorporates the voice of the shareholders, but is also based on international standards.

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## **About Frasers Commercial Trust**

Frasers Commercial Trust (FCOT) is a commercial real estate investment trust (REIT) focused on growing shareholder value for its unitholders through active asset management, sound financial management and strategic investments. FCOT is sponsored by Frasers Centrepoint Limited (FCL).

FCOT invests primarily in quality income-producing commercial properties. As at 30 September 2014, its portfolio includes five quality commercial buildings located in Singapore and Australia, representing a combined appraised value of approximately S\$1.8 billion.

FCOT, formerly known as Allco Commercial REIT, was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on 30 March 2006.

On 14 August 2008, Frasers Centrepoint Limited acquired the manager of FCOT and units in FCOT and renamed the manager of FCOT, Frasers Centrepoint Asset Management (Commercial) Ltd.

For more information on FCOT, please visit [www.fraserscommercialtrust.com](http://www.fraserscommercialtrust.com)

## **About Frasers Centrepoint Limited**

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of approximately S\$11.8 billion as at 30 June 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail, office and business space, and hospitality properties respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

## **IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.