

Press Release

One Bangkok Secures Thailand's Largest Green Loan of THB 50 Billion with Five Leading Financial Institutions

BANGKOK, November 27, 2024 – One Bangkok has announced the signing of a THB 50 billion long-term green loan agreement with five of Thailand's leading financial institutions: Bangkok Bank, Bank of Ayudhya, KASIKORNBANK, Krungthai Bank, and Siam Commercial Bank.

This collaboration marks the first time five leading Thai financial institutions have jointly provided a green loan, representing the largest of its kind in Thailand. The loan will further reinforce the development and operation of One Bangkok, a new landmark in the heart of Bangkok, with a total investment value of THB 120 billion. Green loans are specifically designated to support environmentally friendly projects that contribute to economic and social sustainability. One Bangkok secured the loan based on its commitment to sustainability principles, encompassing design, construction, and management, with a focus on efficient resource and energy utilisation, minimising environmental impact, and creating value for the community and society.

Mr. Panote Sirivadhanabhakdi, Group Chief Executive Officer of Frasers Property Limited, said, "This landmark green loan agreement demonstrates the strong confidence held by these five leading financial institutions in One Bangkok's potential. As a large-scale holistically integrated development, One Bangkok is poised to become a vibrant business and lifestyle destination, attracting significant investment and driving Thailand's long-term economic growth. This agreement also reaffirms the commitment of TCC Assets and Frasers Property, as shareholders, to leverage their expertise and experience in developing this project as a model sustainable city, with a focus on efficient energy use, reducing greenhouse gas emissions, and promoting natural resource conservation to enhance the quality of life for people and society. This commitment is clearly demonstrated by the tangible and consistent achievement of project development milestones according to plan."

This financial support underscores the confidence of the financial sector in the long-term potential of the Thai real estate market, particularly in high-quality green office buildings, retail, luxury residences, and the hospitality sector, driven by Thailand's growth, both in the economy and in the tourism sector. This serves to reinforce investor confidence, both domestically and internationally. One Bangkok is poised to capitalize on this growth as a model green smart city in

the heart of Bangkok, equipped with innovations to promote sustainable urban development. Recently, it became the first project in Thailand to achieve LEED for Neighborhood Development Platinum certification, as well as WiredScore and SmartScore Platinum certifications. It is also pursuing WELL Building Standard certification to promote the well-being, comfort, and safety of residents and occupants.

One Bangkok which opened its doors on October 25, 2024, features the retail spaces Parade and The Storeys, which are now both operational. POST 1928, will open in the next phase, whilst One Bangkok Forum, a world-class live entertainment arena, will open in December 2024. Two of the premium office towers, Tower 3 and 4, are currently operational and have attracted numerous leading Thai and international companies, with three more towers planned for subsequent phases. Luxury and lifestyle hotels include The Ritz-Carlton, Bangkok, opening in December 2024, Andaz One Bangkok, opening in 2025, and Fraser Suites Bangkok, expected to open in 2026, with another two hotels planned for later phases. The three luxury residential towers have received excellent responses from both Thai and international customers. Furthermore, the project features over 50 rai of green and open spaces, along with art and cultural programs, catering to diverse needs and enriching the overall lifestyle experience.

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Note to editors:

About One Bangkok

One Bangkok is the largest holistically integrated district in The Heart of Bangkok. With an investment value of THB 120 billion on a total land area of 108 rai (42.7 acres), One Bangkok is developed to hold a place in the hearts of all and support Bangkok in becoming one of the world's new influential global cities and thus the "Heart of Bangkok". Located at the corner of Wireless and Rama 4 Roads with direct linkages to the city's burgeoning mass transit systems, One Bangkok comprises workplaces which elevates work-life quality, a rhythmic retail experience, luxury residences, hotels with the finest hospitality, a world-class LIVE entertainment arena, the presence of art and culture, and a vast, welcoming public realm that covers 50 rai (19.7 acre) of the district.

As a well-equipped smart city with sustainable infrastructure, One Bangkok is the first project to be awarded with LEED for Neighbourhood Development Platinum certification in Thailand with an aim to achieve WELL Building Standard to support human health and wellness.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.1 billion as at 31 March 2024.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.



For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

About TCC Assets (Thailand) Company Limited

TCC Assets (Thailand) Company Limited (TCC Assets), established in 2013, is a fully integrated property development company, with a registered capital of 30 billion baht. It is part of the TCC Group, one of the most well-known companies in Thailand. TCC Assets' investment model focuses on creating added value to assets through product and service development. TCC Assets, subsidiary company, and affiliated company focus on the development of residential real estate projects, office building and retail space, along with hotel business and services related to IT.

For more information on TCC Assets, please visit www.tccassets.com