

Frasers Property Industrial commences construction on SC1 Archerfield in South East Queensland

BRISBANE, 19 APRIL 2022

Frasers Property Industrial in Australia has officially marked the start of construction of SC1 Archerfield in South East Queensland, as it seeks to meet the industrial and logistics demands from Brisbane's growing population.

The 70,823 square metre development within Brisbane's Central South industrial precinct is expected to attract leading customers that specialise in last-mile delivery, re-emerging manufacturing and ecommerce, due to its strategic infill location and close proximity to key transport infrastructure hubs and main road corridors.

SC1 Archerfield will comprise three expansive warehouses, each equipped with their own super awning. They will be developed to meet Frasers Property Industrial's market-leading sustainability benchmarks, targeting 5 Star Green Star Design and As-Built v1.3 certified ratings by the Green Building Council of Australia. The facilities will also include energy efficient lighting, rainwater reuse and water saving fixtures, as well as native landscaping.

Frasers Property Industrial's industry-leading new Building Design Guidelines have been incorporated into the design of the facilities, in order to create a next-generation industrial and logistics experience. The architecturally designed facilities will combine a variety of sustainable materials with a warm and welcoming aesthetic that is typically not found in traditional warehouses.

Hundreds of jobs are being created for Queenslanders during the construction of SC1 Archerfield, in addition to hundreds of full-time positions on completion.

SC1 Archerfield is situated approximately 20 minutes south of Brisbane's Central Business District, just off the M7 Ipswich Motorway. This places the site within 25km and 30km of Brisbane's main airport and seaport respectively. SC1 Archerfield is also positioned directly opposite the Archerfield Airport, which acts as Brisbane's secondary airport. Located on the corner of Beatty and Kerry Roads, SC1 Archerfield taps into key rail infrastructure with the Acacia Ridge Marshalling Yard in close proximity.

Troy Whalan, General Manager – Queensland, for Frasers Property Industrial said, "The Greater Brisbane area is experiencing a period of unprecedented population growth, which is driving demand for goods and services in the region. As last-mile delivery and ecommerce become more popular with customers, industrial estates closely located to the CBD are in high demand."

"Being located near key transportation nodes and the Brisbane Central Business District, SC1 Archerfield is well placed to serve the needs of companies operating in the South East Queensland area in offering them expedient access to workers, customers and distribution outlets."

"It's pleasing to see the project enter its next phase, with the construction creating hundreds of jobs in the region at a critical time."

BMD Urban has been selected as the civil contractor for Stages 1 and 2, and works are scheduled for practical completion in the fourth quarter of 2022.

Pre-lease options are available for potential customers that are seeking to establish or grow their manufacturing or logistics presence in the region.

Frasers Property Industrial has an established presence in South East Queensland, having attracted major transport and manufacturing companies such as Visy Glass, Beaulieu Australia, Oji Fibre Solutions, Reward Hospitality and Schutz Australia to its industrial estates. With the development of SC1 Archerfield, Frasers

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PRESS RELEASE



Property Industrial is well positioned to take advantage of the growth opportunities in Queensland's southeast region, and contribute to its economic development.

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately \$\$40.3 billion as at 30 September 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$11.3 billion of assets under management as at 30 September 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to the logistics and industrial properties owned by Frasers Logistics & Commercial Trust ("FLCT") in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is a SGX-listed REIT with a S\$7.3 billion portfolio comprising 103 logistics, industrial and commercial properties in five developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is sponsored by the Group and is managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information on Frasers Property Industrial, please visit <u>FrasersPropertyIndustrial.com</u> or follow us on <u>LinkedIn</u>.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$40.3 billion as at 30 September 2021.

Frasers Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com

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