

# Frasers Property Industrial secures lease at DC Hazeldonk to Neele-Vat

- Frasers Property Industrial leases DC Hazeldonk to Dutch family business Neele-Vat
- ◆ The 11,000 square metre sustainable logistics distribution centre is Frasers Property Industrial's first brownfield development in the Netherlands
- ◆ The lease was signed shortly after Frasers Property Industrial completed DC Hazeldonk in December

## AMSTERDAM, 23 MAY 2022

Frasers Property Industrial has secured a leasing deal with logistics service provider Neele-Vat at DC Hazeldonk. The 11,000 square metre state-of-the-art distribution centre in Hazeldonk, the Netherlands, consists of advanced warehouse facilities, as well as a mezzanine and office area.

The long-term leasing agreement was functioned by agents Cushman & Wakefield in February, only a few weeks after the facility's completion. Neele-Vat' site has become operational this month.

DC Hazeldonk is Frasers Property Industrial's first brownfield development in the country and was completed in December 2021 according to schedule.

More than 80 per cent of building materials were sourced sustainably, meeting the latest sustainability standards including a BREEAM-NL 'Excellent' certification. The state-of the art distribution centre also includes CO<sub>2</sub> based ventilation systems, electric vehicle parking spaces with charging stations, a Building Management System, as well as PV solar panels to generate energy and water-saving measurements.

Alexander Heubes, Managing Director Europe at Frasers Property Industrial, comments: "We are excited to welcome Dutch family business Neele-Vat in our unique single tenant facility in Hazeldonk. As this is our first brownfield development in the Netherlands, we are particularly proud that we – together with Goldbeck Netherlands – achieved its timely and efficient completion."

**Hiltjo van Dam, Director at Neele-Vat**, says: "DC Hazeldonk is ideally located thanks to its close proximity to the A16, A27 and A58 highways, ports of Rotterdam and Antwerp and the Belgian border. Its strategic location greatly supports our growth strategy for warehousing, customs, air and sea freight and European distribution. The site is a perfect addition to our other distribution facilities in the same business park."

DC Hazeldonk is located in the West-Brabant region, which was ranked as the second largest logistics hotspot in the Netherlands in 2020. The estate is about 30 minutes to the Ports of Antwerp and Rotterdam, making it accessible to approximately 170 million consumers within a 500 km radius.

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#### **About Frasers Property Industrial**

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately \$\$40.7 billion as at 31 March 2022.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$10.9 billion of assets under management as at 31 March 2022 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

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In addition, Frasers Property Industrial provides property management services to the logistics and industrial properties owned by Frasers Logistics & Commercial Trust ("FLCT") in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is a SGX-listed REIT with a S\$6.7 billion portfolio comprising 101 logistics, industrial and commercial properties in five developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is sponsored by the Group and is managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information on Frasers Property Industrial, please visit FrasersPropertyIndustrial.com or follow us on LinkedIn.

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$40.7 billion as at 31 March 2022.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn