

Frasers Property Industrial secures Silk Contract Logistics at Canvas West estate in Melbourne's west

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Frasers Property Industrial has secured a new leasing deal with Australian logistics company Silk Contract Logistics at the 42.3-hectare Canvas West estate, strategically located in Melbourne's thriving west. The deal comes as Melbourne's industrial vacancy rates plummet to 1.3%, with occupier activity the strongest in the country (CBRE Industrial and Logistics Vacancy Report, December 2021).

Silk Contract Logistics - an integrated 'port-to-door' logistics provider to some of the world's best-known brands in retail, consumer, light industrial and food industries - will occupy a 12,726 square metre office and warehouse facility at Canvas West estate in Tarneit.

The facility to be occupied by Silk Contract Logistics will feature a 505 square metre state-of-the-art office, multiple on-grade roller doors, four recessed loading docks and a springing height of 11.5m.

The leading supplier will join prominent fabrics wholesaler Shaw Fabrics and Dutch retailer Vida XL at the estate. They also currently occupy a 20,337 square metre warehouse facility at Frasers Property Industrial's West Park Industrial Estate in Derrimut, Victoria, which they have leased since 2017.

Andrew Hanna, General Manager – Victoria, at Frasers Property Industrial said, "Melbourne is experiencing record low vacancy rates and we are seeing extremely strong inquiry for industrial facilities larger than 10,000 square metres. With a lack of developable land options across Melbourne, our pre-lease and speculative activities within our estates are meeting the needs of many medium to large occupiers. We have been able to quickly secure another deal with repeat customer Silk Contract Logistics and we are working closely with them to deliver their new warehousing facility to support current and future growth."

Frasers Property Industrial's industry-leading new Building Design Guidelines are incorporated in the facility design to create a future-focused industrial and logistics experience. The architecturally designed facility combines a variety of sustainable materials with a warm and welcoming aesthetic that's typically not found in traditional warehouses.

The state-of-the-art facility will also target 5 Star Green Star Design & As Built v1.3 certified ratings from the Green Building Council of Australia, with the inclusion of on-site solar panels and rainwater collection, use of low-carbon materials, and a design that promotes the health and wellbeing of the employees.

Estate amenities include a generous four hectares of open space and conservation area with wetlands, a tree-lined boulevard entrance, dedicated off-road bike paths, and running and walking tracks. Access and wayfinding is also enhanced by wide streetscapes, high-quality landscaping, signalised entry, 24/7 operational hours, B-double truck access, as well as an extensive 800m frontage to Boundary Road. Practical completion of the facility is planned for mid-2022.

Brendan Boyd, Managing Director and CEO at Silk Contract Logistics, said, "The modern warehouse facility at Canvas West meets our evolving needs for warehousing and distribution services, with the broader estate also providing high-end amenities to create an engaging and healthy work environment for our staff. We look forward to positioning ourselves in Melbourne's logistics hotspot in the western suburbs, where we will be within 25km of Melbourne CBD, Tullamarine Airport, the Port of Melbourne, and a short distance from the M1 Princes Freeway and M8 Deer Park Bypass."

ResolveXO's Nick Blakely represented Silk Contract Logistics in securing the deal with Frasers Property Industrial at Canvas West.

Renowned Australian construction company Hansen Yuncken has been appointed to deliver Silk Contract Logistics' facility. Hansen Yuncken also recently completed the 35,645 square metres Ozito Pty Ltd and efm

Logistics facility, which is located at Frasers Property Industrial's Rubix Connect estate, in Melbourne's southeast.

Canvas West also leverages extensive transport linkages to the Melbourne CBD (22km), Tullamarine Airport (20km), Port of Melbourne (19km) and M1 Princes Freeway (8km).

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$40.3 billion as at 30 September 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$11.3 billion of assets under management as at 30 September 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to the logistics and industrial properties owned by Frasers Logistics & Commercial Trust ("FLCT") in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is a SGX-listed REIT with a S\$7.3 billion portfolio comprising 103 logistics, industrial and commercial properties in five developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is sponsored by the Group and is managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com) or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$40.3 billion as at 30 September 2021.

Frasers Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com

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