

PRESS RELEASE

Fraser's Hospitality Strengthens Jakarta Foothold with 8 Properties

Opening of its third Gold-Standard serviced residence in Jakarta, Fraser Place Setiabudi, adds to more than 1,300 units in Indonesia by 2019



Fraser Place Setiabudi

Singapore, 28 March 2016 – Fraser's Hospitality, a division of Fraser's Centrepont Limited ("FCL"), strengthens its presence in Indonesia with the launch of its third serviced residence in the Indonesian capital of Jakarta, Fraser Place Setiabudi.

Heralding its plans to further boost its foothold in Southeast Asia's largest economy, the opening of the 151-unit Gold-Standard serviced residence will bring Fraser's Hospitality's Jakarta portfolio to a total of eight properties with more than 1,300 units by 2019.

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|-----------------------|--|---|---|---|--|---|--|
| The Fraser Collection | <ul style="list-style-type: none"> Aberdeen Bahrain Bangkok Barcelona Beijing Belfast Birmingham Brighton Brisbane Bristol Budapest | <ul style="list-style-type: none"> Cambridge Cheltenham Chengdu Doha Dubai Istanbul Dundee Edinburgh Frankfurt Geneva Glasgow Guangzhou | <ul style="list-style-type: none"> Hanoi Harrogate Henley-on-Thames Ho Chi Minh City Jakarta Kuala Lumpur Leeds Liverpool London Manchester | <ul style="list-style-type: none"> Manila Melbourne Nanjing Newcastle New Delhi Osaka Oxford Paris Perth Poole Reading | <ul style="list-style-type: none"> Riyadh Seoul Shanghai Newcastle Shenzhen Singapore St Andrews Suzhou Sydney Tianjin Tunbridge Wells Wimbledon | <ul style="list-style-type: none"> Winchester Wuhan Wuxi York Abuja (2016) Changsha (2016) Gurgaon (2016) Suzhou Sydney Tianjin Berlin (2017) Dalian (2017) | <ul style="list-style-type: none"> Hamburg (2017) Johor (2017) Kunming (2017) Lagos (2017) Nanchang (2017) Balikpapan (2018) Hefei (2018) Xiamen (2018) Yangon (2018) Tokyo (2020) |
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Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality said, “Indonesia is a key growth market for us and our confidence is reflected in the fact that more than 20 percent of our Southeast Asian properties are located in Jakarta. With GDP growth of 5.4% expected for 2016¹ and the government’s efforts to attract 12 million foreign tourists by 2016², Indonesia is well on its way to achieving its goal of becoming one of the top ten advanced economies in the world by 2025³. We are very confident of its growth potential as it continues to forge ahead with infrastructure plans and diversifies its economy to further develop growth sectors such as manufacturing.”

“Catering to long-staying residents, our first two Jakarta properties, Fraser Residence Sudirman and Fraser Residence Menteng, have continued to enjoy steady occupancies throughout the year. With the anticipated trend of shorter and more frequent stays by business travellers, our new properties in Jakarta will feature a larger number of one and two-bedroom apartments to specifically cater to this demand,” he added.

Fraser Place Setiabudi is a Gold-Standard serviced residence towering 31 storeys above the central business district of Jakarta’s Golden Triangle. Strategically located along Jalan Karbella Selatan, it is close to multinational corporations, international schools, restaurants and leisure options, and enjoys easy access to the city’s popular destinations. Set within extensive and lush gardens, it offers a range of serviced apartments featuring separate living, dining, and bedroom areas, modern and well-equipped kitchens, comprehensive home entertainment systems and washer-dryers, complete with daily housekeeping services. Ideal for business and leisure travellers, a myriad of recreational and business facilities are available as well.

Frasers Hospitality’s global portfolio, including those in the pipeline, stands at 140 properties⁴ in 77 cities and more than 22,500 keys worldwide.

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¹ Asian Development Bank, Asian Development Outlook 2015 Update

² TODAY, *Indonesia targets 12m foreign visitors in 2016*, 1 Jan 2016

³ ASEAN Briefing, *Masterplan – Acceleration and Expansion of Indonesia Economic Development 2011-2025*

⁴ Including properties under management contracts

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|-------------------|------------|------------|------------------|-----------|-----------------|----------------------------|------------------|
| | Aberdeen | Cambridge | Hanoi | Manila | Riyadh | Winchester | Hamburg (2017) |
| | Bahrain | Cheltenham | Harrogate | Melbourne | Seoul | Wuhan | Johor (2017) |
| | Bangkok | Chengdu | Henley-on-Thames | Nanjing | Shanghai | Wuxi | Kunming (2017) |
| | Barcelona | Doha | Ho Chi Minh City | Newcastle | Shenzhen | York | Lagos (2017) |
| The | Beijing | Dubai | Istanbul | New Delhi | Singapore | Abuja (2016) | Nanchang (2017) |
| Fraser | Belfast | Dundee | Jakarta | Osaka | St Andrews | Changsha (2016) | Balkpapan (2018) |
| | Birmingham | Edinburgh | Kuala Lumpur | Oxford | Suzhou | Guangzhou (2016) | Hefei (2018) |
| | Brighton | Frankfurt | Leeds | Paris | Sydney | Stratford-upon-Avon (2016) | Xiamen (2018) |
| Collection | Bristol | Geneva | Liverpool | Perth | Tianjin | Khobar (2017) | Yangon (2018) |
| | Brisol | Glasgow | London | Poole | Tunbridge Wells | Berlin (2017) | Tokyo (2020) |
| | Budapest | Guangzhou | Manchester | Reading | Wimbledon | Dalian (2017) | |

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About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$23 billion as at 31 December 2015. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 70 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust (“FCT”) and Frasers Commercial Trust (“FCOT”) that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (“FH-REIT”) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

Frasers Hospitality commits to “anticipate and exceed the evolving needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning business and leisure travellers in mind, Frasers Hospitality has three Gold-Standard serviced residences offerings – *Fraser Suites*, *Fraser Place* and *Fraser Residence*, a modern and eco-lifestyle brand, *Modena by Fraser*, and a design-led hotel residence brand, *Capri by Fraser*. In addition, the group operates two brands of upscale boutique lifestyle hotels in the key cities of UK, *Malmaison* and *Hotel du Vin*.

For more information on Frasers Hospitality, please visit www.frasershospitality.com

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| The | | | | | | | |
| Fraser | | | | | | | |
| Collection | | | | | | | |

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**Awards & Accolades
2015**

Australasia's Leading Serviced Apartments 2014 & 2015
by World Travel Award
Fraser Suites Sydney

Asia's Leading Serviced Apartment Brand 2014 & 2015
by World Travel Award
Frasers Hospitality Pte Ltd

Asia's Leading Serviced Apartments 2014 & 2015
by World Travel Award
Fraser Suites Singapore

China's Leading Serviced Apartments 2013 – 2015
by World Travel Award
Fraser Suites Chengdu

China's Leading Serviced Apartment Brand 2013 - 2015
by World Travel Award
Frasers Hospitality Pte Ltd

India's Leading Serviced Apartments 2014 & 2015
by World Travel Award
Fraser Suites New Delhi

Japan's Leading Serviced Apartment Brand 2015
by World Travel Award
Frasers Hospitality Pte Ltd

Japan's Leading Serviced Apartments 2015
by World Travel Award
Fraser Residence Nankai, Osaka

Malaysia's Leading Serviced Apartments 2015
by World Travel Award
Fraser Residence Kuala Lumpur

Indonesia's Leading Serviced Apartment and Suite 2014 & 2015
by Indonesia Travel Tourism Industry
Fraser Residence Menteng, Jakarta

Best Serviced Apartment Operator 2013 - 2015
by Travel Trade Gazette (TTG)
Frasers Hospitality Pte Ltd

Best Serviced Residence 2013 - 2015
by Expatriate Lifestyle
Fraser Place Kuala Lumpur

Best Serviced Residence 2015 – Excellence Award
by Expatriate Lifestyle
Capri by Fraser, Kuala Lumpur / Malaysia

Best Superior Accommodation
by Queensland Hotels Association Awards for Excellence
Capri by Fraser, Brisbane / Australia

Best Apartment / Suite Hotel
by Australian Hotels Association 2015 National Awards for Excellence
Fraser Suites Sydney

The
Fraser
Collection

Aberdeen
Bahrain
Bangkok
Barcelona
Beijing
Belfast
Birmingham
Brighton
Brisbane
Bristol
Budapest

Cambridge
Cheltenham
Chengdu
Doha
Dubai
Dundee
Edinburgh
Frankfurt
Geneva
Glasgow
Guangzhou

Hanoi
Harrogate
Henley-on-Thames
Ho Chi Minh City
Istanbul
Jakarta
Kuala Lumpur
Leeds
Liverpool
London
Manchester

Manila
Melbourne
Nanjing
Newcastle
New Delhi
Osaka
Oxford
Paris
Perth
Poole
Reading

Riyadh
Seoul
Shanghai
Shenzhen
Singapore
St Andrews
Suzhou
Sydney
Tianjin
Tunbridge Wells
Wimbledon

Winchester
Wuhan
Wuxi
York
Abuja (2016)
Changsha (2016)
Guangzhou (2016)
Stratford-upon-Avon (2016)
Kohbar (2017)
Berlin (2017)
Dalian (2017)

Hamburg (2017)
Johor (2017)
Kunming (2017)
Lagos (2017)
Nanchang (2017)
Balikpapan (2018)
Hefei (2018)
Xiamen (2018)
Yangon (2018)
Tokyo (2020)

PRESS RELEASE

Best Serviced Apartments 2015
by HM Awards for Hotel & Accommodation Excellence, HM Magazine
Fraser Suites Sydney

Best Serviced Apartment Group 2015
by HRM Asia Readers Choice Awards
Frasers Hospitality Pte Ltd

Best Business Hotel 2015
by HRM Asia Readers Choice Awards
Capri by Fraser, Changi City/Singapore

Luxury Apartments of the year
by Luxury Travel Guide Awards
Fraser Residence Nankai, Osaka

Europe's Leading Serviced Apartment Brand 2014 & 2015
by World Travel Award
Frasers Hospitality Pte Ltd

England's Leading Serviced Apartment Brand 2014 & 2015
by World Travel Award
Frasers Hospitality Pte Ltd

France's Leading Serviced Apartment Brand 2015
by World Travel Award
Frasers Hospitality Pte Ltd

Hungary's Leading Serviced Apartment Brand 2014 & 2015
by World Travel Award
Frasers Hospitality Pte Ltd

Europe's Leading Serviced Apartments 2014 & 2015
by World Travel Award
Fraser Suites Le Claridge Champs-Élysées, Paris

England's Leading Serviced Apartments 2014
by World Travel Award
Fraser Suites Queensgate, London

Hungary's Leading Serviced Apartments 2014 & 2015
by World Travel Award
Fraser Residence Budapest

Scotland's Leading Serviced Apartments 2014 & 2015
by World Travel Award
Fraser Suites Edinburgh

Turkey's Leading Serviced Apartments 2014 & 2015
by World Travel Award
Fraser Place Anthill Istanbul

Middle East's Leading Serviced Apartment Brand 2013 – 2015
by World Travel Award
Frasers Hospitality Pte Ltd

Bahrain's Leading Serviced Apartments 2013 - 2015
by World Travel Award
Fraser Suites Bahrain

Qatar's Leading Serviced Apartments 2013 - 2015
by World Travel Award
Fraser Suites Doha

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PRESS RELEASE

Dubai's Leading Serviced Apartments 2013 - 2015
by World Travel Award
Fraser Suites Dubai

Best Serviced Apartment in China 2015
by Golden Horse Awards
Fraser Suites Top Glory Shanghai

Best Serviced Apartments Brand of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser's Hospitality Pte Ltd

Best Serviced Apartment of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser Residence Shanghai

Most Preferred Serviced Apartment for Business Travelers of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser Suites Suzhou

Best High-end Serviced Apartment in China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser Suites Top Glory Shanghai

Best Newly Open Serviced Apartments of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Modena by Fraser Zhuankou Wuhan

Travellers' Choice 2015
by Trip Advisor
Fraser Suites Hanoi
Fraser Suites Chengdu
Fraser Residence Budapest

For a full and comprehensive list of our awards and accolades, please refer to www.frasershospitality.com

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