

Frasers Hospitality's Capri by Fraser Goes Global with Launches in Europe

Capri by Fraser opens first property in Germany



Capri by Fraser, Frankfurt / Germany

Singapore, 25 September 2015 – Following the successful launches of its hotel residence brand *Capri by Fraser* in Asia Pacific, Frasers Hospitality, a member of Frasers Centrepoint Limited, is taking it global with the launch of three new *Capri by Fraser* hotel residences in Europe. The recent opening of the 97-unit *Capri by Fraser*, *Barcelona / Spain* and the 153-unit *Capri by Fraser*, *Frankfurt / Germany* this year will be followed by the opening of *Capri by Fraser*, *Berlin / Germany* in 2017.

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

The	Fraser	
Call		



The new openings also mark Frasers Hospitality's entry into Germany and Spain, which continue to be attractive destinations for business and leisure, ranking among the top five European countries that continue to attract foreign direct investment (FDI)¹. Germany is among the top 10 worldwide destinations for tourism and culture² and Spain saw a record of 65 million tourist arrivals in 2014³.

The reception of the *Capri by Fraser* brand is attributed the uniqueness of its proposition as an urban-inspired, design-led hotel residence concept that provides guests the flexibility to choose how they want to rest, relax and recharge. Created in 2012 specifically to cater to the "always-on" lifestyle needs of e-generation travellers, the flagship *Capri by Fraser, Changi City / Singapore* has been enjoying steady occupancy of more than 85 percent and the recipient of several prestigious awards. This was followed by the opening of *Capri by Fraser, Ho Chi Minh City / Vietnam* in 2013, *Capri by Fraser, Kuala Lumpur / Malaysia* in 2014, and *Capri by Fraser, Brisbane / Australia* earlier this year.

Reflecting the global demand for *Capri by Fraser*, this Europe launch will be followed by the addition of another 10 *Capri by Fraser* properties⁴ in Asia Pacific over the next four years, which will bring the total number of *Capri by Fraser* hotel residences to 17 properties⁴ with more than 3,500 units, including those in the pipeline.

Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality, said: "We are delighted with how our *Capri by Fraser* brand has taken off in Asia Pacific and now in Europe. A lot of effort was put into creating a product that appeals to Millennial travellers, who today represent 20% of international travellers and are expected to make 320 million international trips each year by 2020⁵. It is specifically for this group of travel-savvy, Internet-dependent, spontaneous travellers who seek-out unconventional accommodation concepts that this techforward, e-efficient and intuitive brand was created, with a focus on providing more choice and enhancing work-life balance."

¹ EY's Global Investment Monitor, 2015

² German National Tourist Board, Incoming-Tourism Germany 2013

³ TheLocal.es, Spain greets record 64.9 million tourists in 2014

⁴ Including properties under management contracts

⁵ Millenial Traveller Report 2014 by WYSE Travel Confederation



"We see great growth potential for the *Capri by Fraser* brand in Europe, which is a highly mobile business environment, and believe it will continue to be a key contributor to our global expansion goal of 30,000 residence units by 2019."

According to a report by the Global Business Travel Association, business travel spending in Germany, Spain, the UK, France and Italy advanced by 4.3% over the first half of 2014, the largest gain in business travel spending since 2010.

Capri by Fraser

Catering to the "always-on" lifestyle needs of today's e-generation travellers, Capri by Fraser bridges the gap between conventional hotels and serviced residences by offering a hybrid of hotel facilities together with the comfort and convenience of a full serviced residence.

Featuring fully equipped kitchenettes in every room, guests have the option of in-room cooking, room service or dining at Caprilicious, Delite or Drinx. Its signature Spin & Play integrated launderettes offer a variety of games such as Wii, Xbox Kinect, Foosball, iPads, punching bags, TRX suspension training and Ciclotte exercise machines to keep guests who choose to do their own laundry fully entertained between spin cycles. Public areas are designed as free-flowing social living spaces to provide the 'third space' as an option for guests to work, interact or chill out.

Created with tech-forward travellers in mind, a host of e-efficiencies including e-Concierge, e-Print facilities and fast and free wireless Internet is available to keep guests constantly connected throughout their stay. In line with its high-tech vibe, meeting and conference facilities are equipped with the latest audio-visual capabilities including interactive touch-screen panels and integrated whiteboard-projector features.

Each suite is equipped with luxury bath amenities, designer Kartell chairs, ergonomically designed Herman Miller chairs, an iPod docking station and the latest home entertainment systems to add to the pleasure of staying in.

Frasers Hospitality's global portfolio, including those in the pipeline, stands at 129 properties⁶ in 77 cities and more than 21,000 keys worldwide.

⁶ Including properties under management contracts

The Fraser
Collection

Bahrain Bangkok Barcelona Beijing Brisbane Budapest Chengdu Doha Dubai Edinburgh Glasgow Guangzhou Hanoi Ho Chi Minh City Istanbul Jakarta Kuala Lumpur London Manila Melbourne Nanjing New Delhi Osaka Paris Perth Seoul Shanghai Shenzhen

Singapore Suzhou Sydney Tianjin Wuhan Wuxi Al Riyadh (2015) Frankfurt (2015) Geneva (2015) Abuja (2016) Gurgaon (2016) Al Khobar (2017) Berlin (2017) Dalian (2017) Hamburg (2017) Johor Bahru (2017) Kunming (2017) Lagos (2017) Nanchang (2017) Balikpapan (2018) Hefei (2018) Tokyo (2018) Yangon (2018)



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About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above \$\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across Europe, Middle East, Africa, North Asia, Southeast Asia and Australia.

Frasers Hospitality commits to "anticipates and exceeds the evolving needs of executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality has three branded Gold-Standard serviced residences offerings — Fraser Suites, Fraser Place and Fraser Residence, a second-tier brand, Modena by Fraser, and a design-led hotel residence brand, Capri by Fraser. In addition, the group operates two brands of upscale boutique lifestyle hotels, Malmaison and Hotel du Vin.

For more information on Frasers Hospitality, please visit www.frasershospitality.com



Awards & Accolades

2015

Middle East's Leading Serviced Apartment Brand 2013 – 2015 by World Travel Award Frasers Hospitality Pte Ltd

Bahrain's Leading Serviced Apartments 2013 - 2015 by World Travel Award Fraser Suites Bahrain

Qatar's Leading Serviced Apartments 2013 - 2015 by World Travel Award Fraser Suites Doha

Dubai's Leading Serviced Apartments 2013 - 2015 by World Travel Award Fraser Suites Dubai

> Best Serviced Apartment in China 2015 by Golden Horse Awards Fraser Suites Top Glory Shanghai

Best Serviced Apartments Brand of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Frasers Hospitality Pte Ltd

Best Serviced Apartment of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Residence Shanghai

Most Preferred Serviced Apartment for Business Travelers of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Suites Suzhou

Best High-end Serviced Apartment in China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Suites Top Glory Shanghai

Best Newly Open Serviced Apartments of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Modena by Fraser Zhuankou Wuhan

> Travellers' Choice 2015 by Trip Advisor Fraser Suites Hanoi Fraser Suites Chengdu Fraser Residence Budapest

For a full and comprehensive list of our awards and accolades, please refer to www.frasershospitality.com

	Bahrain	Doha	Istanbul	New Delhi	Singapore	Frankfurt (2015)	Johor Bahru (2017)
	Bangkok	Dubai	Jakarta	Osaka	Suzhou	Geneva (2015)	Kunming (2017)
The Fraser	Barcelona	Edinburgh	Kuala Lumpur	Paris	Sydney	Abuja (2016)	Lagos (2017)
	Beijing	Glasgow	London	Perth	Tianjin	Gurgaon (2016)	Nanchang (2017)
Collection	Brisbane	Guangzhou	Manila	Seoul	Wuhan	Al Khobar (2017)	Balikpapan (2018)
	Budapest	Hanoi	Melbourne	Shanghai	Wuxi	Berlin (2017)	Hefei (2018)
	Chengdu	Ho Chi Minh City	Nanjing	Shenzhen	Al Riyadh (2015)	Dalian (2017)	Tokyo (2018)
						Hamburg (2017)	Yangon (2018)