FRASERS HOSPITALITY PTE LTD 491B RIVER VALLEY ROAD, LEVEL 8, VALLEY POINT, SINGAPORE 248373 TEL: +65 62 700 800 FAX: +65 64 150 480

N E W S RELEASE

Website: www.frasershospitality.com

Frasers Hospitality launches third Kuala Lumpur property

Fraser Residence Kuala Lumpur opens as the city's largest premier serviced residence



Fraser Residence Kuala Lumpur

Singapore, 11 March 2015 – Frasers Hospitality, the hospitality arm of Frasers Centrepoint Group, bolsters its presence in the capital city of Malaysia with the opening of its third property, Fraser Residence Kuala Lumpur. A spacious enclave in the heart of the city centre, the 445-unit serviced residence is both the city and Frasers Hospitality's largest serviced residence to date.

The opening of Fraser Residence Kuala Lumpur, which follows the launch of Capri by Fraser, Kuala Lumpur / Malaysia in 2014 and Fraser Place Kuala Lumpur in 2010, brings the hospitality group's portfolio in Kuala Lumpur to 1,000 apartment units within the capital city of one of Asia's fastest-growing economies¹.

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

¹ Ernst & Young, KL Calling: The Rise of Kuala Lumpur As An Investment Destination, 2013

THE FRASER
COLLECTION

One of the top 10 emerging global cities², Kuala Lumpur has continued to show robust growth on the back of world-class infrastructure and private sector development. According to the World Investment Report 2014 by the United Nations Conference on Trade and Development, Malaysia's net foreign direct investment inflows grew by an impressive 22.2% to US\$12.3billion in 2013 compared with US\$10.1billion in the preceding year.

Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality, said: "The opening of Fraser Residence Kuala Lumpur, which is our largest serviced residence to date, reflects the strong demand we have experienced for our first two Kuala Lumpur properties, Fraser Place Kuala Lumpur and Capri by Fraser, Kuala Lumpur / Malaysia. We expect this demand to continue, as the resurgence of interest from foreign firms will be boosted further by the government's implementation of The Economic Transformation Programme. With plans to attract over 100 of the world's leading firms, where Kuala Lumpur is expected to contribute US\$59.4billion to the country's GNI by 2020³, we expect the economic growth to continue to drive the need for increased serviced residences, which we will be well placed to meet."

Fraser Residence Kuala Lumpur is located right at the heart of the city centre, within walking distance of the Petronas Twin Towers, Suria KLCC shopping centre and KLCC Convention Centre. Close to multinational companies, embassies and tourist sites such as the National Art Gallery and the National History Museum, it is easily accessible via the Bukit Nanas monorail and Dang Wangi LRT stations and is only a 20-minute drive from KL Sentral.

It offers a range of spacious, fully furnished apartments that are outfitted with the latest modern conveniences in an urban minimalist setting. Ranging from studios to expansive 4-bedroom penthouses, each residence features floor to ceiling windows, stylish interiors with neutral tones, defined living, dining, kitchen, work and bedroom areas, and comprehensive home entertainment systems.

Ideal for business executives and their families, Fraser Residence Kuala Lumpur provides a myriad of business and leisure facilities for seamless work-life balance. These include a 24-hour fully equipped Sky Gym and Yoga Suite overlooking the city's skyline, a landscaped outdoor swimming pool complete with a pool bar, children's wading pool, outdoor Jacuzzi, steam and

THE FRASER

Bahrain Bangkok Barcelona Beijing Budapest Chengdu Doha Dubai Edinburgh Glasgow Guangzhou Hanoi Ho Chi Minh City Istanbul

Jakarta Kuala Lumpur London Manila Melbourne Nanjing New Delhi Osaka Paris Perth Seoul Shanghai Shenzhen Singapore Suzhou Sydney Tianjin Wuhan Wuxi Al Riyadh (2015) Bangalore (2015) Brisbane (2015) Frankfurt (2015) Abuja (2016) Berlin (2016) Gurgaon (2016) Kunming (2016) Yangon (2016) Balikpapan (2017) Dalian (2017) Hamburg (2017) Hefei (2017) Johor Bahru (2017) Lagos (2017) Nanchang (2017) Tokyo (2017)

² fDI Intelligence, October/ November 2014, Kuala Lumpur Overview

³Ernst & Young, KL Calling: The Rise of Kuala Lumpur As An Investment Destination, 2013

sauna facilities, spa, kids play zone, billiards, a residents' lounge, Club Lounge & Bar with indoor and alfresco seating, all-day-dining restaurant Relish and Café on the Fifth.

Its business complements include sleek boardrooms, meeting facilities with the capacity to host up to 80 persons and pre-function guest reception areas. Fraser Residence Kuala Lumpur also provides 24-hour security and CCTV surveillance, round-the-clock reception and concierge services, 24-hour room service, daily housekeeping, laundry services, scheduled shuttle service to key business and shopping districts and complimentary high-speed Wi-Fi Internet access, a standard offering across all Frasers Hospitality's properties.

Frasers Hospitality Pte Ltd's global portfolio, including those in the pipeline, stands at 94 properties in 50 key gateway cities, and more than 17,000 apartments worldwide. The hospitality group is on track to double its inventory to 30,000 residence units over the next five years.

Media Contact

Ms Jastina Balen Frasers Hospitality Pte Ltd

T: 65 6415 0323 F: 65 6415 0480

E: jastina.balen@frasershospitality.com

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global serviced residence operator with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality commits to "meeting the unique needs of executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality has three branded serviced residences offerings – Fraser Suites, Fraser Place and Fraser Residence, a second brand, Modena, and Capri by Fraser. For more information on Frasers Hospitality, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of approximately S\$21 billion as at 31 December 2014. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning over 35 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

Awards & Accolades

2015

Travellers' Choice 2015 by Trip Advisor Fraser Suites Hanoi Fraser Residence Budapest

2014

Best Serviced Apartments 2014 Travel & Leisure Magazine Fraser Suites Chengdu

2014 Award of Excellence by Booking.com Fraser Residence Nankai Osaka

Equity Issue of the Year IFR Asia Awards 2014 Frasers Hospitality Pte Ltd

Winner of Preferred Serviced Apartments 2013 & 2014 by Human Resources Magazine Frasers Hospitality Pte Ltd

Indonesia's Leading Serviced Apartment and Suite by Indonesia Travel Tourism Industry Fraser Residence Menteng, Jakarta

> Luxury Serviced Apartments – Turkey by World Luxury Hotel Awards Fraser Place Anthill Istanbul

Luxury Serviced Apartments – Australia by World Luxury Hotel Awards Fraser Suites Perth

Luxury Serviced Apartments – Qatar by World Luxury Hotel Awards Fraser Suites Doha

Silver Award 2012 & 2014 by Green Tourism Business Scheme Fraser Suites Edinburgh

Best Serviced Residence 2013 – 2014 by Expatriate Lifestyle Fraser Place Kuala Lumpur

World's Leading Serviced Apartments Brand 2014 by World Travel Awards Frasers Hospitality Pte Ltd

Best Serviced Apartments and Hotel Residences Award By Industry Eminence Awards 2014 Fraser Suites New Delhi

Australasia's Leading Serviced Apartments 2014 by World Travel Award Fraser Suites Sydney

Asia's Leading Serviced Apartment Brand 2014 by World Travel Award Frasers Hospitality Pte Ltd Asia's Leading Serviced Apartments 2014 by World Travel Award Fraser Suites Singapore Asia's Leading Hotel Residences 2013 - 2014 by World Travel Award Capri by Fraser, Changi City / Singapore China's Leading Serviced Apartments 2013 - 2014 by World Travel Award Fraser Suites Chengdu

China's Leading Serviced Apartment Brand 2013 - 2014 by World Travel Award Frasers Hospitality Pte Ltd

> India's Leading Serviced Apartments 2014 by World Travel Award Fraser Suites New Delhi

South Korea's Leading Serviced Apartment Brand 2014 by World Travel Award Frasers Hospitality Pte Ltd

South Korea's Leading Serviced Apartments 2014 by World Travel Award Fraser Place Namdaemun, Seoul

Serviced Apartment Property of the Year 2009, 2011-2014 by HM Awards for Hotel & Accommodation Excellence, HM Magazine Fraser Suites Sydney

> Best Serviced Apartment Operator 2013 & 2014 by Travel Trade Gazette (TTG) Frasers Hospitality Pte Ltd

> Europe's Leading Serviced Apartment Brand 2014 by World Travel Award Frasers Hospitality Pte Ltd

> England's Leading Serviced Apartment Brand 2014 by World Travel Award Frasers Hospitality Pte Ltd

> Hungary's Leading Serviced Apartment Brand 2014 by World Travel Award Frasers Hospitality Pte Ltd

Europe's Leading Serviced Apartments 2014 by World Travel Award Fraser Suites Le Claridge Champs-Élysées, Paris

England's Leading Serviced Apartments 2014 by World Travel Award Fraser Suites Kensington, London

France's Leading Serviced Apartments 2014 by World Travel Award Fraser Suites Le Claridge Champs-Élysées, Paris Hungary's Leading Serviced Apartments 2014 by World Travel Award Fraser Residence Budapest

Scotland's Leading Serviced Apartments 2014 by World Travel Award Fraser Suites Edinburgh

Turkey's Leading Serviced Apartments 2014 by World Travel Award Fraser Place Anthill Istanbul

Middle East's Leading Serviced Apartment Brand 2013 & 2014 by World Travel Award Frasers Hospitality Pte Ltd

Bahrain's Leading Serviced Apartments 2013 & 2014 by World Travel Award Fraser Suites Bahrain

Qatar's Leading Serviced Apartments 2013 & 2014 by World Travel Award Fraser Suites Doha Dubai's Leading Serviced Apartments 2013 & 2014 by World Travel Award Fraser Suites Dubai

Excellent Service Award 2012 - 2014 by SPRING Singapore Fraser Suites River Valley, Singapore Fraser Place Robertson Walk, Singapore Fraser Place Fusionopolis, Singapore Fraser Residence Orchard, Singapore Capri by Fraser, Changi City / Singapore

Highly Commended Hotel Interior Award by International Property Awards Capri by Fraser, Changi City / Singapore

Best Serviced Apartments Company in the Middle East by Business Traveller Middle East Awards 2014 Frasers Hospitality Pte Ltd

Serviced Apartments Special Commendation Award by Scottish Hotel Awards Fraser Suites Edinburgh

Serviced Apartments Hospitality Award 2014 by Scottish Hotel Awards Fraser Suites Glasgow

Serviced Apartments of the year 2014 by Scottish Hotel Awards Fraser Suites Glasgow

CHIC International Hospitality Excellence Award by China Hotel Investment Conference Frasers Hospitality Pte Ltd

> The Best Serviced Apartment of 2013 by Booking.com Fraser Suites Suzhou

Best Serviced Apartments Brand of China by 9th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Frasers Hospitality Pte Ltd

Best Luxurious Serviced Apartment of China by 9th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Suites Chengdu

Best Newly Open Serviced Apartment of China by 9th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Suites Guangzhou

Best Serviced Apartment of China by 9th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Suites Top Glory Shanghai

Best Designed Boutique Hotel Residence of China by 9th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Modena Putuo Shanghai

> Top Performing Partner by Booking.com Fraser Residence Shanghai

For a full and comprehensive list of our awards and accolades, please refer to www.frasershospitality.com