

FRASERS HOSPITALITY EXPANDS UK FOOTPRINT WITH FURTHER ACQUISITION

Frasers Hospitality's global footprint stands at 136 properties across 78 cities



The Magdalen Chapter Hotel, Exeter

Singapore, 9 December 2015 - Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, today announced the acquisition of a portfolio of four properties in the UK for a consideration of GBP36.1M (approximately SGD76.3M) from Swire Properties Hotels Holdings through the group's subsidiary, Malmaison and Hotel du Vin Property Holdings Limited.

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

Aberdeen Cambridge Hanoi Manila Riyadh Winchester Dalian (2017)
Barlana Bangkok Chengdu Henley-on-Thames Henley-on-Thames Henley-on-Thames Henley-on-Thames Henley-on-Thames Narjing Shanghal Wuxi Johor (2017)
Barleiona Doha Ho Chi Pinh City Newcastle Shenthen York Kunning (2017)
Beijing Dubala Istanbul New Delhi Singspore Abuja (2016)
Bejing Dubala Istanbul New Delhi Singspore Alouga (2016)
Bejing Dubala Istanbul Olada Schortes Charles Charles

¹ Comprising 3 freeholds and 1 long lease.



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The hotels, located in key cities and university towns in the UK will be rebranded to Malmaison and Hotel du Vin properties, bringing the total of boutique hotels under the brands to 33 and the total number of keys to 2,347. This acquisition comes on the back of the Group's recent purchase of Malmaison and Hotel du Vin's stable of 29 upscale lifestyle boutique hotels for GBP363.4 million (approximately \$\$760 million) in June this year, which provides Frasers Hospitality a platform to further expand into the fastest growing hospitality segment.

Mr Choe Peng Sum, CEO, Frasers Hospitality said, "These four stylish and iconic hotels in their respective cities are a perfect fit for Malmaison and Hotel du Vin, and this acquisition is clearly in line with the Group's expansion strategy of the brands within the UK, Europe and Asia. With these two best-in-class lifestyle brands, we are on track to achieve our goal of operating 30,000 keys by 2019."

The hotels will continue to operate under their existing brands until 2016 when development plans will be revealed for each of the hotels. The hotels, all of which offer tastefully designed and popular restaurants, bars and meeting facilities, are:

Avon Gorge Hotel, **Bristol** – an iconic 75 bedroom hotel, overlooking the Avon Gorge and Brunel's famous Clifton Bridge;

Magdalen Chapter, Exeter - formerly The West of England Eye Hospital, the striking 59 room hotel also offers a spa and swimming pool;

Montpellier Chapter, Cheltenham – the renowned and sophisticated hotel in the heart of the Cheltenham also boasts a spa and 60 contemporary style rooms; and

Hotel Seattle, **Brighton** – in a unique location close to the heart of Brighton's vibrant life, the 71 room hotel offers stunning views of the marina and south coast.

Said Mr Paul Roberts, CEO of Malmaison and Hotel du Vin, "It was immediately apparent that they shared the approach and value of our brands with passionate employees determined to make every guest experience in unique settings a memorable one."

The inclusion of the four properties brings Frasers Hospitality's global portfolio to 136 properties across 78 cities and over 22,000 keys worldwide.

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About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above \$\$23 billion as at 30 September 2015. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning 78 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust ("FCT") and Frasers Commercial Trust ("FCOT") that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust ("FH-REIT") and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across North Asia, Southeast Asia, Australia, Europe, and the Middle East.

Frasers Hospitality commits to "anticipates and exceeds the evolving needs of executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality has three branded Gold-Standard serviced residences offerings – Fraser Suites, Fraser Place and Fraser Residence, a second-tier brand, Modena by Fraser, and a design-led hotel residence brand, Capri by Fraser. In addition, the group operates two brands of upscale boutique lifestyle hotels, Malmaison and Hotel du Vin.

For more information on Frasers Hospitality, please visit <u>www.frasershospitality.com</u>

The	Aberdeen Bahrain Bangkok Barcelona Beijing	Cambridge Cheltenham Chengdu Doha Dubai	Hanoi Harrogate Henley-on-Thames Ho Chi Minh City Istanbul	Manila Melbourne Nanjing Newcastle New Delhi	Riyadh Seoul Shanghai Shenzhen Singapore	Winchester Wuhan Wuxi York Abuja (2016)	Dalian (2017) Hamburg (2017) Johor (2017) Kunming (2017) Lagos (2017)
Fraser	Belfast	Dundee	Jakarta	Osaka	St Andrews	Antasya (2016)	Nanchang (2017)
	Birmingham	Edinburgh	Kuala Lumpur	Oxford	Suzhou	Changsha (2016)	Balikpapan (2018)
	Brighton	Frankfurt	Leeds	Paris	Sydney	Gurgaon (2016)	Hefei (2018)
Collection	Brisbane	Geneva	Liverpool	Perth	Tianjin	Stratford-upon-Avon (2016)	Tokyo (2018)
	Bristol	Glasgow	London	Poole	Tunbridge Wells	Khobar (2017)	Xiamen (2018)
	Budapest	Guangzhou	Manchester	Reading	Wimbledon	Berlin (2017)	Yangon (2018)



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About Malmaison and Hotel du Vin

Malmaison was established in 1994, in Edinburgh, as an affordable and chic hotel brand providing great style, great food and great value. It has grown to 13 properties, throughout the UK. Malmaison is a pioneer of the metropolitan modern townhouse hotel, with an emphasis on stylised quality bedrooms. Food and beverage is the heart and soul of each Malmaison hotel and drives the majority of its non-room business as a destination bar and brasserie within its local community.

Hotel du Vin is an elegant collection of 16 townhouse and city centre properties with a particular emphasis on food and beverage. Each boasts its own individuality and personality, resonating from the character of the historic buildings that have been sensitively converted into stylish boutique hotels. The essence of the brand lies in its unyielding commitment to doing the simple things well. A love of wine resonates with substantial wine menu that features many of the world's best and often relatively unknown wine producers. The substance and style of the bedrooms are completed with attentive touches including Egyptian cotton bedding, monsoon power showers and roll-top baths.

For more information on Malmaison and Hotel du Vin, please visit www.hotelduvin.com and www.hotelduvin.com