

Fraser's Centrepont Group expands footprint in Australia



Sofitel Sydney Wentworth

Singapore, 12 May 2014:- Fraser's Centrepont Limited ("FCL") has added the iconic Sofitel Sydney Wentworth, the city's first international hotel and one of the most recognised five-star hotels in Australia, to its portfolio of assets, thus expanding its footprint. The Sofitel Sydney

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The admission and listing of Fraser's Centrepont Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

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Wentworth has been bought for AUD202.7 million by Frasers Hospitality Investments Melbourne Pte Ltd, a wholly owned subsidiary of FCL.

It is FCL’s fifth hospitality asset in Australia since it started operating in Australia in 2008. “This hotel will come under our asset management division together with the other hospitality assets that we own in Sydney, Perth, Melbourne and Brisbane,” said Mr Choe Peng Sum, CEO, Frasers Hospitality.

Sofitel Sydney Wentworth enjoys occupancy above 85%, thanks to a robust Australian hospitality market as well as the hotel’s blue-ribbon location in the “core precinct” of Sydney’s central business district, and great heritage. It was also recently refurbished. “We are looking forward to working with the asset management division of Frasers Hospitality. Frasers Hospitality has, over the last 16 years, established itself as an experienced manager of hospitality assets globally,” says Mr Michael Issenberg, Chairman and CEO, Accor Asia Pacific.

It will continue to be run by Accor Asia Pacific under the Sofitel brand. “We bought this asset because it fits FCL’s investment criteria perfectly. We look for properties in the central business district of key gateway cities that are iconic and we are still bullish on Australia,” said Mr Choe.

In its *Tourism and Hotel Market Outlook Q1 2014*, consulting and financial advisory firm Deloitte forecasts that average room rates throughout Australia will grow at 3.4% per year over the next three years. RevPAR, or revenues per available room, are projected to grow 4.5% in the same period. Sydney’s prospects are even brighter. “Sydney’s occupancy – already the nation’s highest – is likely to push further into record territory, increasing to 88.8% by year end December 2016,” says the report.

Sofitel Sydney Wentworth is surrounded by premium-quality commercial office buildings with the highest-profile domestic and international tenants from the finance, legal and government sectors. It is also within walking distance to other Sydney landmarks such as the Opera House,

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Sydney Harbour Bridge, The Rocks, Hyde Park, Pitt Street Mall and Darling Harbour. “Of all our assets in Australia, this is the jewel in the crown,” said Mr Choe.

Mr Craig Collins, CEO Australasia, JLL Hotels & Hospitality Group, who managed the purchase process, said: “A five-star Sydney hotel is an excellent addition to an international portfolio for FCL.”

Frasers Hospitality started with two properties with 400 rooms in 1998. By March 2014, this had burgeoned to 92 properties with 15,500 rooms, a compound annual growth rate of 22%. Mr Choe says Frasers Hospitality is on track to double its inventory to 30,000 rooms over the next five years.

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About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global serviced residence operator with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality commits to “meeting the unique needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Frasers Hospitality has three branded serviced residences offerings – Fraser Suites, Fraser Place and Fraser Residence, a second brand, Modena, and Capri by Fraser. For more information on Frasers Hospitality, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.4 billion as at 31 March 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the SGX-ST. The Company is also the sponsor of two real estate investment trusts listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Frasers Centrepoint Trust and Frasers Commercial Trust, which are focused on retail, and office and business space properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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Awards & Accolades

2014

**Middle East's Leading Serviced Apartment Brand 2013 & 2014
by World Travel Award**
Fraser's Hospitality Pte Ltd

**Bahrain's Leading Serviced Apartments 2013 & 2014
by World Travel Award**
Fraser Suites Bahrain

**Qatar's Leading Serviced Apartments 2013 & 2014
by World Travel Award**
Fraser Suites Doha

**Dubai's Leading Serviced Apartments 2013 & 2014
by World Travel Award**
Fraser Suites Dubai

**Serviced Apartments Special Commendation Award
by Scottish Hotel Awards**
Fraser Suites Edinburgh

**Serviced Apartments Hospitality Award 2014
by Scottish Hotel Awards**
Fraser Suites Glasgow

**Serviced Apartments of the year 2014
by Scottish Hotel Awards**
Fraser Suites Glasgow

**CHIC International Hospitality Excellence Award
by China Hotel Investment Conference**
Fraser's Hospitality Pte Ltd

**The Best Serviced Apartment of 2013
by Booking.com**
Fraser Suites Suzhou

**Best Serviced Apartments Brand of China
by 9th China Hotel Starlight Awards**
Fraser's Hospitality Pte Ltd

**Best Luxurious Serviced Apartment of China
by 9th China Hotel Starlight Awards**
Fraser Suites Chengdu

**Best Newly Open Serviced Apartment of China
by 9th China Hotel Starlight Awards**
Fraser Suites Guangzhou

**Best Serviced Apartment of China
by 9th China Hotel Starlight Awards**
Fraser Suites Top Glory Shanghai

**Best Designed Boutique Hotel Residence of China
by 9th China Hotel Starlight Awards**
Modena Putuo Shanghai

**Top Performing Partner
by booking.com**

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Fraser Residence Shanghai

2013

**Winner of Preferred Serviced Apartments
By Human Resources Magazine**
Fraser Hospitality Pte Ltd

**World's Leading Serviced Apartments
by World Travel Award 2013**
Fraser Suites Le Claridge Champs-Elysees

**Best Serviced Residence in China 2011 – 2013
by Business Traveller China**
Fraser Suites Nanjing

**Best Serviced Residence 2010 – 2013
by Best of Malaysia Travel Awards**
Fraser Place Kuala Lumpur

**Australasia's Leading Serviced Apartment Brand
by World Travel Award 2013**
Fraser Hospitality Pte Ltd

**Asia's Leading Hotel Residences
by World Travel Award 2013**
Capri by Fraser, Changi City / Singapore

**China's Leading Serviced Apartments
by World Travel Award 2013**
Fraser Suites Chengdu

**Singapore's Leading Serviced Apartment Brand
by World Travel Award 2013**
Fraser Hospitality Pte Ltd

**Australasia's Leading Serviced Apartments
by World Travel Award 2013**
Fraser Suites Sydney, Australia

**Best Serviced Apartment Operator
by Travel Trade Gazette (TTG)**
Fraser Hospitality Pte Ltd

**Corporate Housing Provider of the Year 2012 & 2013
by Expatriate Management and Mobility Awards**
Fraser Hospitality Pte Ltd

**Serviced Apartment Property of the Year 2009-2013
by HM Awards for Hotel & Accommodation Excellence, HM Magazine**
Fraser Suites Sydney

**2013 Hungary's Leading Serviced Apartments
by World Travel Award 2013**
Fraser Residence Budapest

**Asia's Most Promising Brand 2012-2013
By World Consulting & Research Corporation**
Fraser Hospitality Pte Ltd

**Asia's Most Promising Leader 2012-2013
By World Consulting & Research Corporation**
Mr Choe Peng Sum

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Best Airport Hotel
by AsiaRooms Hotel Awards 2013
Capri by Fraser, Changi City / Singapore

Singapore Green Hotel Award 2013
by Singapore Hotel Association
Capri by Fraser, Changi City / Singapore

Arts Supporter Award 2013
by National Arts Council, Singapore
Capri by Fraser, Changi City / Singapore

The Best Service Apartment by Japanese Community in Pearl River Area
by Crossroad 2012 & 2013
Fraser Place Shekou, Shenzhen

Best Serviced Apartment of the Year 2013
by Asia Hotel Golden Olive Awards
Fraser Residence CBD East, Beijing

2013 Middle East's Leading Serviced Apartment Brand
by World Travel Award 2013
Fraser's Hospitality Pte Ltd

2013 Bahrain's Leading Serviced Apartments
by World Travel Award 2013
Fraser Suites Bahrain

2013 Qatar's Leading Serviced Apartments
by World Travel Award 2013
Fraser Suites Doha

2013 Dubai's Leading Serviced Apartments
by World Travel Award 2013
Fraser Suites Dubai

Best Serviced Apartment Provider, Singapore - 2013
by Business Destinations
Fraser's Hospitality Pte Ltd

Best International Service Apartment in China
by Golden Horse Award
Fraser Suites Chengdu

Friend of the Arts Award 2013
By National Arts Council, Singapore
Fraser's Hospitality Pte Ltd

Certificate of Excellence 2013
by Trip Advisor
Fraser Suites Sydney
Fraser Suites River Valley, Singapore
Fraser Suites Glasgow
Fraser Suites Seef Bahrain
Fraser Suites Doha
Fraser Suites Dubai
Fraser Suites Harmonie Paris La Defense
Fraser Suites Le Claridge
Fraser Place Kuala Lumpur
Fraser Place Anthill Istanbul
Fraser Place Canary Wharf
Fraser Place Melbourne
Fraser Residence Budapest
Fraser Residence Shanghai
Modena Putuo Shanghai
Modena Jinjihu Suzhou

Travellers' Choice Award 2013

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by Trip Advisor
Fraser Residence Budapest
Fraser Suites Top Glory, Shanghai
Fraser Place Kuala Lumpur
Fraser Residence Nankai, Osaka

**The Best Serviced Apartment of China
by China Hotel**
Fraser Suites Top Glory, Shanghai

**Best Serviced Apartment
by Shanghai Business Review**
Fraser Suites Top Glory, Shanghai

**Best Serviced Apartment
by Time Out**
Fraser Suites Top Glory, Shanghai

**Best Serviced Apartment in China
by Golden Pillow Awards**
Fraser Suites Top Glory, Shanghai

**Indonesia's Leading Serviced Apartment and Suite
by Indonesia Travel Tourism Awards 2012/2013**
Fraser Residence Sudirman, Jakarta

For a full and comprehensive list of our awards and accolades, please refer to www.frasershospitality.com

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