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NEWS RELEASE

Marking Sweet 16 with 92

*From 2 properties in 1998, the Fraser brand has grown to 92 in 49 cities over 16 years
 400 residence units to 15,500*

Inventory set to double to 30,000 residence units by the time Frasers Hospitality turns 21



Fraser Suites Le Claridge Champs-Elysees

Singapore, 31 March, 2014:- Frasers Hospitality Pte Ltd (Frasers Hospitality) marked its Sweet 16th Fraser Day with unbroken growth of the Singapore brand of serviced residences: From two properties and 400 serviced residences in 1998; to 92 properties and 15,500¹ serviced

¹ Including signed-up serviced apartments pending openings

THE FRASER COLLECTION	BAHRAIN BANGKOK BEIJING BUDAPEST CHENGDU DOHA	DUBAI EDINBURGH GLASGOW GUANGZHOU HANOI HO CHI MINH CITY	ISTANBUL JAKARTA KUALA LUMPUR LONDON MANILA MELBOURNE	NANJING NEW DELHI OSAKA PARIS PERTH SEOUL	SHANGHAI SHENZHEN SINGAPORE SUZHOU SYDNEY TIANJIN	WUHAN BANGALORE (2014) CHENNAI (2014) FRANKFURT (2014) GURGAON (2014) RIYADH (2014)	WUXI (2014) BRISBANE (2015) JOHOR (2015) CHANGZHOU (2016) TOKYO (2017)
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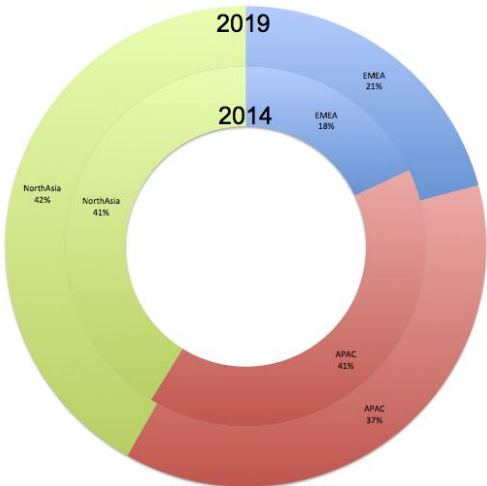
apartments. Frasers Hospitality Chief Executive Officer Mr Choe Peng Sum says the company is on track to double its inventory to 30,000 serviced apartments over the next five years.

“It has been a challenging 16 years, with recession in 1998, the 9/11 crisis in 2001, SARS in 2003, and the Global Financial Crisis sparked off by the US subprime crisis and collapse of financial institution Lehman Brothers in 2008,” said Mr Choe. “But through it all, Frasers Hospitality grew at a compounded annual growth rate of 22%!”

Frasers Hospitality has three brands of gold-standard serviced residences – Fraser Suites, Fraser Place and Fraser Residence – as well as Modena by Fraser, targeted at the road warrior; and Capri by Fraser, a design-led hotel residence aimed at the e-generation. With the wide product offering and lifestyle choice, Frasers Hospitality has seen unbroken growth in its 16-year history and is well positioned to meet its goal to double in the next five years.

Besides the strong brand offerings, the recovering economy in the European Union will provide a good source of growth. “Property prices are recovering and we have made some favourable investments there.” There is also strong demand for extended stay and very limited supply. Even in London, serviced residences make up only 6% of the total accommodation supply which is even less than Singapore where serviced residences account for about 10% of supply. As a result, “serviced apartments in London tend to post an average weekly rate of about £900 to £1000 with occupancy usually at around 85%”, said a study by Colliers International. The study, entitled *Focus on the London Serviced Apartment Sector* said: “According to The Apartment Service Worldwide, the market is still considered undersupplied with London having just 1.2 apartments per 1000 business visitors compared to New York (5.2), Hong Kong (5.3), Sydney (2.6) and Singapore (1.8).”

Frasers: from 15,500 to 30,000 2014 to 2019



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EMEA – or Europe Middle East Africa – will see faster growth and while it makes up 18% of Frasers Hospitality’s inventory, this will rise to 21% by 2019.

With consistent economic growth forecast for the near time, conditions are ripe for the ambitious doubling of Frasers Hospitality over the next five years. The International Monetary Fund’s World Economic Outlook released in Jan 2014 forecasts growth in the US economy of 2.8% in 2014 and 3.0% in 2015. “The Euro area is turning the corner from recession to recovery. Growth is projected to strengthen to 1% in 2014 and 1.4% in 2015,” it said. On China, the report said: “Growth in China rebounded strongly in the second half of 2013, due largely to an acceleration in investment. This surge is expected to be temporary, in part because of policy measures aimed at slowing credit growth and raising the cost of capital. Growth is thus expected to moderate slightly to around 7.5% in 2014–15.”

“The toughest of these times was probably the global recession. We had started to expand in China and then the recession hit. We did a careful study and figured that the Chinese economy would grow even in those times, so we continued with our expansion unabated, and it has paid off,” said Mr Choe.

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About Frasers Hospitality Pte Ltd

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global serviced residence owner and management company with Gold-Standard residences across Europe, North Asia, Southeast Asia, Middle East and Australia.

Frasers Hospitality commits to “meeting the unique needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Frasers Hospitality has three brand offerings – Fraser Suites, Fraser Place and Fraser Residence, a second brand, Modena which was established under the Frasers Hospitality umbrella in July 2009 and Capri by Fraser in May 2012. For more information on Frasers Hospitality Pte Ltd, please visit www.frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.5 billion as at 31 December 2013. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of two real estate investment trusts listed on the Main Board of SGX-ST, Frasers Centrepoint Trust and Frasers Commercial Trust, which are focused on retail, and office and business space properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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Awards & Accolades

2013

**Best Serviced Apartments Brand of China
by 9th China Hotel Starlight Awards**
Fraser Hospitality Pte Ltd

**Best Luxurious Serviced Apartment of China
by 9th China Hotel Starlight Awards**
Fraser Suites Chengdu

**Best Newly Open Serviced Apartment of China
by 9th China Hotel Starlight Awards**
Fraser Suites Guangzhou

**Best Serviced Apartment of China
by 9th China Hotel Starlight Awards**
Fraser Suites Top Glory Shanghai

**Best Designed Boutique Hotel Residence of China
by 9th China Hotel Starlight Awards**
Modena Putuo Shanghai

**Top Performing Partner
by booking.com**
Fraser Residence Shanghai

**Winner of Preferred Serviced Apartments
By Human Resources Magazine**
Fraser Hospitality Pte Ltd

**World's Leading Serviced Apartments
by World Travel Award 2013**
Fraser Suites Le Claridge Champs-Elysees

**Best Serviced Residence in China 2011 – 2013
by Business Traveller China**
Fraser Suites Nanjing

**Best Serviced Residence 2010 – 2013
by Best of Malaysia Travel Awards**
Fraser Place Kuala Lumpur

**Australasia's Leading Serviced Apartment Brand
by World Travel Award 2013**
Fraser Hospitality Pte Ltd

**Asia's Leading Hotel Residences
by World Travel Award 2013**
Capri by Fraser, Changi City / Singapore

**China's Leading Serviced Apartments
by World Travel Award 2013**
Fraser Suites Chengdu

**Singapore's Leading Serviced Apartment Brand
by World Travel Award 2013**
Fraser Hospitality Pte Ltd

**Australasia's Leading Serviced Apartments
by World Travel Award 2013**
Fraser Suites Sydney, Australia

**Best Serviced Apartment Operator
by Travel Trade Gazette (TTG)**
Fraser Hospitality Pte Ltd

**Corporate Housing Provider of the Year 2012 & 2013
by Expatriate Management and Mobility Awards**
Fraser Hospitality Pte Ltd

Serviced Apartment Property of the Year 2009-2013
by HM Awards for Hotel & Accommodation Excellence, HM Magazine
Fraser Suites Sydney

2013 Hungary's Leading Serviced Apartments
by World Travel Award 2013
Fraser Residence Budapest

Asia's Most Promising Brand 2012-2013
By World Consulting & Research Corporation
Fraser's Hospitality Pte Ltd

Asia's Most Promising Leader 2012-2013
By World Consulting & Research Corporation
Mr Choe Peng Sum

Best Airport Hotel
by AsiaRooms Hotel Awards 2013
Capri by Fraser, Changi City / Singapore

Most Loved Hotel (Finalist)
by AsiaRooms Hotel Awards 2013
Capri by Fraser, Changi City / Singapore

Singapore Green Hotel Award 2013
by Singapore Hotel Association
Capri by Fraser, Changi City / Singapore

Arts Supporter Award 2013
by National Arts Council, Singapore
Capri by Fraser, Changi City / Singapore

The Best Service Apartment by Japanese Community in Pearl River Area
by Crossroad 2012 & 2013
Fraser Place Shekou, Shenzhen

Best Serviced Apartment of the Year 2013
by Asia Hotel Golden Olive Awards
Fraser Residence CBD East, Beijing

2013 Middle East's Leading Serviced Apartment Brand
by World Travel Award 2013
Fraser's Hospitality Pte Ltd

2013 Bahrain's Leading Serviced Apartments
by World Travel Award 2013
Fraser Suites Bahrain

2013 Qatar's Leading Serviced Apartments
by World Travel Award 2013
Fraser Suites Doha

2013 Dubai's Leading Serviced Apartments
by World Travel Award 2013
Fraser Suites Dubai

Best Serviced Apartment Provider, Singapore - 2013
by Business Destinations
Fraser's Hospitality Pte Ltd

Best International Service Apartment in China
by Golden Horse Award
Fraser Suites Chengdu

Friend of the Arts Award 2013
By National Arts Council, Singapore
Fraser's Hospitality Pte Ltd

Certificate of Excellence 2013
by Trip Advisor
Fraser Suites Sydney
Fraser Suites River Valley, Singapore
Fraser Suites Glasgow

Fraser Suites Seef Bahrain
Fraser Suites Doha
Fraser Suites Dubai
Fraser Suites Harmonie Paris La Defense
Fraser Suites Le Claridge
Fraser Place Kuala Lumpur
Fraser Place Anthill Istanbul
Fraser Place Canary Wharf
Fraser Place Melbourne
Fraser Residence Budapest
Fraser Residence Shanghai
Modena Putuo Shanghai
Modena Jinjihu Suzhou

**Travellers' Choice Award 2013
by Trip Advisor**

Fraser Residence Budapest
Fraser Suites Top Glory, Shanghai
Fraser Place Kuala Lumpur
Fraser Residence Nankai, Osaka

**The Best Serviced Apartment of China
by China Hotel**

Fraser Suites Top Glory, Shanghai

**Best Serviced Apartment
by Shanghai Business Review**

Fraser Suites Top Glory, Shanghai

**Best Serviced Apartment
by Time Out**

Fraser Suites Top Glory, Shanghai

**Best Serviced Apartment in China
by Golden Pillow Awards**

Fraser Suites Top Glory, Shanghai

**Indonesia's Leading Serviced Apartment and Suite
by Indonesia Travel Tourism Awards 2012/2013**

Fraser Residence Sudirman, Jakarta

2012

**Best Serviced Residence of the Year 2012
by 8th Asia Hotel Lead Summit**

Fraser Residence CBD East, Beijing

**Best Serviced Apartment Brand of China
By 8th China Hotel Starlight Award, The Centre of Asia Hotel Forum**
Fraser Hospitality Pte Ltd

**Best Serviced Apartment of China
By 8th China Hotel Starlight Award, The Centre of Asia Hotel Forum**
Fraser Suites Suzhou

**The 2012 Gold Circle Award
by Agoda.com**

Fraser Suites Insadong, Seoul

**World's Leading Serviced Apartment Brand
by World Travel Award 2012**

Fraser Hospitality Pte Ltd

**Best Serviced Residence in China Awards 2011 & 2012
by Business Traveller China**

Fraser Suites Nanjing

**Corporate Housing Provider of the Year 2012
by Asian Expatriate Management and Mobility Awards**

Fraser Hospitality Pte Ltd

**Excellent Service Award 2012
by SPRING Singapore**

Fraser Suites River Valley, Singapore

Fraser Place Robertson Walk, Singapore
Fraser Place Fusionopolis, Singapore
Fraser Residence Orchard, Singapore
Capri by Fraser, Changi City / Singapore

**Best Service Award 2012
by City Weekend**

Fraser Suites Top Glory, Shanghai

**Certificate of Quality Selection 2012
by Holidaycheck.com**

Fraser Suites Harmonie, Paris La Défense

**Best Serviced Apartment Company 2012
By Business Traveller Awards**

Fraser Suites Dubai

**Best Interior Decoration Award 2012
by City Weekend**

Modena Putuo Shanghai

**Most Luxurious Serviced Apartment in the West Lake Area
by Golden Dragon Awards 2012, Vietnam Economic Times**

Fraser Suites Hanoi

**Top Ranked Seoul Hotel 2012
by Booking.com**

Fraser Suites Insadong, Seoul

**Excellent Performance in Hospitality 2008 – 2012
by Guide Awards, The Guide Magazine**

Fraser Suites Hanoi

**Best Serviced Residence Excellence Award 2010 & 2012
by Best of Malaysia Travel Awards, Expatriate Lifestyle Magazine**

Fraser Place Kuala Lumpur

**Best Serviced Apartment Property 2009 – 2012
by HM Awards for Hotel & Accommodation Excellence**

Fraser Suites Sydney

**Winner of Investors in People 2012
by Investors in People**

Fraser Suites Glasgow

**Ranked 10th in Top 20 Accommodations 2012
by Trip Advisor**

Fraser Residence Nankai, Osaka

**Outstanding Accommodation Partner Award 2012
by Booking.com**

Fraser Residence Nankai, Osaka

**Certificate of Excellence 2012
by Trip Advisor**

Fraser Suites Glasgow
Fraser Suites Edinburgh
Fraser Suites Seef, Bahrain
Fraser Suites Le Claridge Champs-Élysées, Paris
Fraser Suites Harmonie, Paris La Défense
Fraser Suites Sukhumvit, Bangkok
Fraser Suites Insadong, Seoul
Fraser Place Kuala Lumpur
Fraser Place Canary Wharf, London
Fraser Residence Budapest
Fraser Residence Nankai, Osaka

**Travellers' Choice Award 2012
by Trip Advisor**

Fraser Place Kuala Lumpur
Modena Putuo Shanghai

Best Serviced Apartment Company/Group 2012
by Business Traveller Middle East
Fraser's Hospitality Pte Ltd

2011

Best Serviced Residence Brand of China
by 7th China Hotel Starlight Award, The Centre of Asia Hotel Forum
Fraser's Hospitality Pte Ltd

Outstanding CEO of China Hotel Industry
by 7th China Hotel Starlight Award, The Centre of Asia Hotel Forum
Mr. Choe Peng Sum, CEO of Fraser's Hospitality Pte Ltd

Best Serviced Apartment of China
by 7th China Hotel Starlight Award, The Centre of Asia Hotel Forum
Fraser Suites Top Glory, Shanghai

Most Favourite Apartment Services 2008 – 2011
by Golden Dragon Awards, Vietnam Economic Times
Fraser Suites Hanoi

Certificate of Excellence 2011
by Trip Advisor
Fraser Place Kuala Lumpur

Gold Circle Award 2011
by Agoda.com
Fraser Residence Nankai, Osaka

Best Performance Award 2011
by Booking.com
Fraser Place Central, Seoul

Best Managed Serviced Residences
by 26th Consumers' Choice Awards 2011
Fraser Place Manila

Thailand's Leading Serviced Apartments 2011
by 18th World Travel Awards
Fraser Suites Sukhumvit, Bangkok

Serviced Apartment Property of the Year 2011
by HM Awards for Hotel & Accommodation Excellence, HM Magazine
Fraser Suites Sydney

Self-Contained 5-Star Rated or Premier Accommodation 2011 (Silver)
by National Accommodation Industry Awards for Excellence, Hotel, Motel & Accommodation Association
Fraser Suites Sydney

Best Business Hotel Excellence Award 2011
by Best of Malaysia Travel & Hospitality Awards, Expatriate Lifestyle
Fraser Place Kuala Lumpur

Best Interior Design & Services 2011 - Leisure Apartment, Malaysia
by Impiana Group of Magazines
Fraser Place Kuala Lumpur

Best Service Residence of the Year 2011
By China Business Travel & MICE Magazine
Fraser Residence CBD East, Beijing

China's Outstanding Serviced Apartment of 2011
By Hotel Modernisation Magazine
Fraser Residence CBD East, Beijing

Friend of the Arts Award 2005 – 2011
By National Arts Council, Singapore
Fraser's Hospitality Pte Ltd

2010

Best Serviced Apartment Brand of China
by 6th China Hotel Starlight Award, The Centre of Asia Hotel Forum
Fraser's Hospitality Pte Ltd

Best Regional Brand Award 2006 & 2010
by Singapore Prestige Brand Award
Fraser's Hospitality Pte Ltd

Corporate Housing Company of the Year 2010 – Runner Up
by The Expatriate Management and Mobility Awards, The Forum for Expatriate Magazine
Fraser's Hospitality Pte Ltd

Service Excellence Award 2010
by 12th Annual Global Excellence Asian Star Awards
Fraser Place Manila

List of the Best Hotels in the World 2010
by Expedia Insiders' Select
Fraser Suites Sydney

Self-Contained 5-Star Rated or Premier Accommodation 2009 & 2010 (Winner)
by National Accommodation Industry Awards for Excellence, Hotel, Motel & Accommodation Association
Fraser Suites Sydney

Outstanding Hotel 2010
by HotelClub Awards
Fraser Place Central, Seoul

China's Most Popular Serviced Residences Group of 2010
by 7th Golden-Pillow Award of China Hotels, 21st Century Business Herald
Fraser's Hospitality Pte Ltd

Preferred Serviced Apartments of the Year 2009 & 2010
by Human Resources Magazine
Fraser's Hospitality Pte Ltd

Excellent Service Award 2005 – 2010
by SPRING Singapore
Fraser Suites Singapore & Fraser Place Singapore

2009

Best Brand Serviced Apartment 2009
by Golden Bridge Award, China Tourism and Hotel Management Association
Fraser Residence CBD East, Beijing

Best Brand Hotel Apartment 2009
By Asia Hotel Golden Olive Awards
Fraser Residence CBD East, Beijing

Best Serviced Apartment in Thailand 2009 (Runner-up)
by Lifestyle + Travel Magazine
Fraser Suites Sydney

Serviced Apartment Property of the Year 2009
by HM Awards for Hotel & Accommodation Excellence
Fraser Suites Sydney

China's Most Influential Serviced Residence Brand 2009
by Golden-Pillow Award of China Hotels – 21st Century Business Herald
Fraser's Hospitality Pte Ltd

Most Outstanding Serviced Residences 2009
by 17th Annual Asia Pacific Excellence Awards– Asia-Pacific Awards Council
Fraser Place Manila

Best Serviced Apartment Company 2009
by Diamond Awards, Buying Business Travel
Frasers Hospitality Pte Ltd

Service Excellence Award 2009
by Spring Singapore
Fraser Suites & Fraser Place Singapore

2008

Best Serviced Apartment Vendor of the Year 2007 & 2008
by HR Vendors of the Year, Human Resources Magazine
Frasers Hospitality Pte Ltd

Best Serviced Apartment 2008
by HotelClub Awards
Frasers Hospitality Pte Ltd

Best Serviced Residence (Group) – International 2008
by TravelWeekly China Industry Award
Frasers Hospitality Pte Ltd

Outstanding Achievement in Website Development 2008
by Web Marketing Association
Frasers Hospitality Pte Ltd

Serviced Residences: International Luxury Premier
by The Korea Herald Readers, Best Brand Awards 2008
Fraser Suites Insadong, Seoul

Best Service Residence (Property) Award 2007 & 2008
by TravelWeekly Asia
Fraser Place Singapore

Best New Development 2008 | Best 5-Star Apartments 2008
by Accommodation Industry Awards for Excellence, Hotel, Motel & Accommodation Association
Fraser Suites Sydney

Best Serviced Apartment Company 2008
by Category Gold Award, Buying Business Travel, UK
Frasers Hospitality Pte Ltd

Best Serviced Apartment/Operator in Asia Pacific 2008 – Runner-up
by DestinAsian
Frasers Hospitality Pte Ltd

China's Most Competitive Serviced Residences Brand 2008
by Golden-Pillow Award of China Hotels, 21st Century Business Herald
Frasers Hospitality Pte Ltd

2007

China's Best Business Hotels, Top 25 Serviced Apartments in China 2007
by Forbes China
Fraser Place Shekou, Shenzhen

Best International Brand & Best Luxury Serviced Apartments 2007
by Apartment Living Magazine, Bangkok
Fraser Suites Urbana Sathorn, Bangkok

Hotel and Lodging Standard of Excellence Award 2007
by Web Marketing Association
Frasers Hospitality Pte Ltd

Most Distinctive Brand Award 2007
by Singapore Prestige Brand Award
Frasers Hospitality Pte Ltd

2006

Innovative Residences Service Award 2006
by Korea Tourism and Hospitality Evaluation Research
Fraser's Hospitality Pte Ltd

Best Management Team Award | Best in Service Award 2006
by Apartment Lifestyle Magazine, Bangkok
Fraser Place Langsuan, Bangkok

Global Management Prize 2006
by The Herald Business, Korea
Fraser Suites Insadong, Seoul

Best Brand Awards 2006 - Luxury Premier Serviced Residences
by The Korea Times
Fraser Suites Insadong, Seoul

Serviced Residences: International Luxury Premier 2006
by The Korea Herald Readers, Best Brand Awards
Fraser Suites Insadong, Seoul

Superbrands Singapore 2006
by Superbrands - Singapore
Fraser's Hospitality Pte Ltd

The American Association of Webmasters Gold Award 2006
by American Association of Webmasters
Fraser's Hospitality Pte Ltd

Certified On-the-Job Training Centre 2006
by Institute of Technical Education, Singapore
Fraser's Hospitality Pte Ltd

People Excellence Award 2006
by SPRING Singapore
Fraser's Hospitality Pte Ltd

Most Distinctive Brand Award | Promising Brand Award | Regional Brand Award 2006
by Singapore Prestige Brand Award
Fraser's Hospitality Pte Ltd

2005

Most Distinctive Brand Award | Promising Brand Award 2004 & 2005
by Singapore Prestige Brand Award
Fraser's Hospitality Pte Ltd

Serviced Residence (Worldwide) 2005
by The Korea Herald, Best Brand Awards
Fraser Suites Insadong, Seoul

Best Brand Hotels - Luxury Service Residence 2005
by The Korea Times
Fraser Suites Insadong, Seoul

Best Brand & CEO 2005
by Korea Economic Daily
Fraser Suites Insadong, Seoul

Best Premier International Serviced Residence 2005
by National Consumers Quality Awards and Peoples Choice Awards
Fraser Place Forbes Tower, Manila

Arts Supporter 2005
by National Arts Council
Fraser's Hospitality Pte Ltd

CEO Management Prize | Global Management Prize 2005
by The Herald Business, Korea
Fraser Suites Insadong, Seoul

Korea Quality Management Award 2005

by Seoul Economic Daily
Fraser Suites Insadong, Seoul

LEED 2005 - NC (Leadership in Energy and Environment Design for New Constructions and Major Renovations) v2 Silver by
U.S Green Building Council
Fraser Place Shekou, Shenzhen

Most Outstanding Serviced Residences - Business Excellence (National Awards) 2005
by Philippines Quality Awards for Business Excellence, Smart Business Magazine & Philippines Business World-Quality Class
Fraser Place Forbes Tower, Manila

Most Outstanding Serviced Residences - Marketing Excellence (National Awards) 2005
by Philippines Marketing Excellence Award Institute
Fraser Place Forbes Tower, Manila

Standard of Excellence WebAward 2005
by Web Marketing Association
Fraser Hospitality Pte Ltd

Singapore Promising Brand Award - Distinctive Brand Award 2005
by Association of Small and Medium Enterprises & Lianhe Zaobao
Fraser Hospitality Pte Ltd

Singapore Service Class 2005
by SPRING Singapore
Fraser Hospitality Pte Ltd

For more information on our Awards and Accolades, please visit www.frasershospitality.com