



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

**ACQUISITION OF SHAREHOLDING INTERESTS
IN THREE COMPANIES INCORPORATED IN GERMANY**

Pursuant to Rule 704(17)(c) of the Listing Manual of Singapore Exchange Securities Trading Limited, Frasers Centrepoint Limited (“**FCL**”) wishes to announce that its indirect subsidiary Frasers Property Investments (Europe) B.V. (“**FPIE**”) has, through its wholly-owned subsidiaries FPE Investments RE1 B.V., FPE Investments RE2 B.V. and FPE Investments RE3 B.V. (collectively, the “**FPIE Subsidiaries**”), entered into a conditional sale and purchase agreement to acquire the issued and paid-up capital of each of three companies incorporated in Germany, namely Logipark Moosthenning GmbH, H.Jäger Ges. für Projektentwicklung von Immobilien mbH and Simblafis GmbH (the “**Acquisition**”).

The percentages of the issued and paid up share capital of Logipark Moosthenning GmbH, H.Jäger Ges für Projektentwicklung von Immobilien mbH and Simblafis GmbH (together, the “**Acquisition Entities**”) to be acquired (collectively, the “**Shares**”) pursuant to the Acquisition are as follows:

<u>Acquisition Entities</u>	<u>Percentage of share capital to be acquired</u>
Logipark Moosthenning GmbH	94.8%
H.Jäger Ges. für Projektentwicklung von Immobilien mbH	94.8%
Simblafis GmbH	100%

Completion of the Acquisition is subject to the satisfaction of conditions precedent in accordance with the sale and purchase agreement for the Shares. Upon the completion of the Acquisition, each of the Acquisition Entities will be indirect subsidiaries of FCL.

The Acquisition Entities hold, in aggregate, the freehold interest in two warehouse facilities located in Moosthenning, Bavaria/Germany and a photovoltaic system located on the roof of one of the warehouses (together, the “**Property**”). The Property is leased on a long-term basis to a leading German car manufacturer, which uses the Property for warehousing automotive spare parts. The Property is located in Oberes Feld 2, 84164 Moosthenning, Germany, and has a gross lettable area of 72,558 square metres.

The aggregate consideration to be paid by the FPIE Subsidiaries for the Acquisition, excluding transaction costs, is approximately €42.4 million (approximately S\$67.83 million¹) (the “**Purchase Price**”), and was arrived at on a willing-buyer, willing-seller basis after arm’s length negotiations based on the net asset values of the Acquisition Entities and taking into account the valuation of the assets of

¹ In this Announcement, unless otherwise stated, translations of amounts from the EUR to Singapore dollars have been made on the basis of EUR 1: S\$1.5998 as at 10 October 2017.

the Acquisition Entities as at August 2017 of approximately €66.25 million (approximately S\$105.99 million) provided by BNP Paribas Real Estate and existing debt of the Acquisition Entities.

The Purchase Price is payable in cash and funded from borrowings and internal resources. The Purchase Price is subject to such adjustments as may be necessary in accordance with the sale and purchase agreement for the Shares.

The Acquisition is not expected to have a material effect on the earnings per share and net tangible asset value per share of the FCL and its subsidiaries (collectively, the “**Group**”) based on the latest announced consolidated accounts of the Group for the period ended 30 June 2017.

Catherine Yeo
Company Secretary

10 October 2017