



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

**ACQUISITION OF SHAREHOLDING INTEREST
IN A COMPANY INCORPORATED IN GERMANY**

Pursuant to Rule 704(17)(c) of the Listing Manual of Singapore Exchange Securities Trading Limited, Frasers Centrepoint Limited (“**FCL**”) wishes to announce that its indirect subsidiary Frasers Property Investments (Europe) B.V. has, through its wholly-owned subsidiary FPE Investments RE4 B.V., entered into a conditional sale and purchase agreement to acquire 94.8% of the issued and paid-up share capital of a company incorporated in Germany called greenfield Logistikpark Freiberg GmbH (the “**Acquisition**”).

Upon the completion of the Acquisition, greenfield Logistikpark Freiberg GmbH (the “**Target Company**”) will be an indirect subsidiary of FCL.

The Target Company holds the freehold interest in a new logistics warehouse with some ancillary office space located in the industrial estate *Logistikpark Freiberg* in the town of Freiberg am Neckar in the greater Stuttgart region (the “**Property**”). The Property is located in Murrer Strasse 1, Freiberg am Neckar, Baden-Württemberg, Germany, has a gross lettable area of 21,071 square metres and is leased on a long-term basis to be used as a warehousing facility for a leading company in the automotive industry.

The aggregate consideration to be paid by FPE Investments RE4 B.V. for the Acquisition, excluding transaction costs, is approximately €32.44 million (approximately S\$51.81 million¹) (the “**Purchase Price**”), and was arrived at on a willing-buyer, willing-seller basis after arm’s length negotiations based on the net asset value of the Target Company, taking into account the assets of the Target Company as at September 2017 valued at approximately €33.10 million (approximately S\$52.86 million¹) and existing debt of the Target Company.

The Purchase Price is payable in cash and funded from internal resources. The Purchase Price is subject to such adjustments as may be necessary in accordance with the sale and purchase agreement.

The Acquisition is not expected to have a material effect on the earnings per share and net tangible asset value per share of FCL and its subsidiaries (collectively, the “**Group**”) based on the latest announced consolidated accounts of the Group for the period ended 30 September 2017.

Catherine Yeo
Company Secretary
29 November 2017

¹ In this Announcement, unless otherwise stated, translations of amounts from the EUR to Singapore dollars have been made on the basis of EUR 1: S\$1.5970 as at 29 November 2017.