

Fraser's Property Europe acquires 46,000 sqm logistics portfolio in Austria

- ◆ As of 18 October, Fraser's Property Europe is the new owner of a logistics property portfolio located near Vienna airport (Schwechat) and Graz, Austria
- ◆ The three institutional logistics warehouses are located in the key transportation hubs of Austria and have a strong occupier base with a WALE of 4.0 years
- ◆ This second acquisition demonstrates further development of Austria as a core market for Fraser's Property Europe

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Fraser's Property Europe has successfully acquired a property portfolio from Tristan Capital Partners and its joint venture partner via the acquisition of 100% of the shares of the respective subject entities.

The property portfolio consists of three institutional grade logistics warehouses in Austria. The three properties comprise over 46,000 sqm of lettable area and have a weighted average lease expiry (WALE) of 4.0 years. The properties show strong fundamentals; being at fully occupancy and leased to international companies and underpin the key submarkets in Austria.

Two of the properties are leased to renowned 3PL providers and are directly located on the grounds of the Vienna International Airport's cargo zone. The third property located in Graz has an occupier base that is closely linked to the region's automotive sector.

The acquisition further enhances Fraser's Property's exposure to core logistics properties in continental Europe. The company's strategy is to continue acquiring and developing state-of-the-art logistics properties in its three core markets Germany, Austria and the Netherlands.

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About Fraser's Property Europe

Fraser's Property Europe is focused on long-term leased, modern logistics assets and mission-critical light industrial facilities in Germany, Austria and the Netherlands. Fraser's Property Europe has a property portfolio of circa € 1.5 billion under management. The company develops and manages industrial properties for its own balance sheet and for third-party clients.

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of approximately S\$32 billion as at 30 June 2018.

Fraser's Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa.

For more information on Fraser's Property, please visit www.frasersproperty.com

PRESS RELEASE



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