

## **Frasers Property Europe marks its 1<sup>st</sup> development project in the Netherlands with the acquisition of two logistics warehouses in Breda**

**AMSTERDAM, 25 JULY 2019**

Frasers Property Europe today announced that it has completed the acquisition (the "Acquisition") of two logistics facilities on the industrial park of Hazeldonk in Breda, the Netherlands (the "Facilities"). It plans to re-develop one of the two Facilities next year upon lease expiry. The Acquisition marks Frasers Property Europe's first development project in the Netherlands, expanding its development activities outside of Germany. The Facilities were sold by an international logistics service provider located in Breda (the "Seller").

The two Facilities comprise over 12,500 sqm of lettable area on circa 26,000 sqm of land and are currently fully leased: one Facility is acquired through a sale-and-leaseback and the other Facility is leased to a German retail company.

"The anticipated re-development represents our first development project in the Netherlands. The acquisition also demonstrates our continued commitment to expand Frasers Property's European logistics and light industrial portfolio in the Netherlands," said Niek van Genugten, Deputy Head of Acquisitions, Frasers Property Europe.

Frasers Property Europe was advised by Cushman & Wakefield (commercial) and Van Doorne (legal/tax). The Seller was advised by De Lobel & Partners.

Earlier this month, Frasers Property announced the formation of an integrated industrial and logistics platform, which will combine its industrial and logistics operations in Australia and Europe, and will include asset and property management in relation to the Frasers Property Group's Singapore-listed Frasers Logistics & Industrial Trust. The integrated industrial and logistics platform will become a strategic business unit representing SGD \$5.4 billion<sup>1</sup> assets under management<sup>2</sup> (AUM) with integrated development, asset management and third-party capital management capabilities across the Group's core industrial and logistics markets in Australia and Europe. The integrated operating platform is expected to report as a discrete strategic business unit in FY2020.

**END**

### **About Frasers Property Europe**

Frasers Property Europe is focused on long-term leased, modern logistics assets and mission-critical light industrial facilities in Germany, Austria and the Netherlands. Frasers Property Europe has a property portfolio of circa € 1.4 billion under management. The company develops and manages industrial properties for its own balance sheet and for third-party clients.

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33.2 billion as at 31 March 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified

<sup>1</sup> As at 31 March 2019

<sup>2</sup> Comprises the full asset value of property assets in which the Group has an interest, including assets held by its REITs, joint ventures and associates, and acquisitions pending completion

**PRESS RELEASE**



by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Fraser's Property, please visit [frasersproperty.com](https://www.frasersproperty.com)

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