

Frasers Property Europe announces departure of CEO Wulf Meinel

AMSTERDAM, 3 JULY 2019

Frasers Property Europe today announced that Dr. Wulf Meinel has transitioned from his role as CEO at the end of June 2019 to pursue entrepreneurial interests outside the Company.

Dr. Meinel led the transformation of the Group's operations in Europe to a position of strength in the core markets of Germany & The Netherlands. During his tenure, he brought strategic focus to the business and the portfolio, led its investment strategy in core European markets and prepared the company for its next growth phase.

"I want to thank Wulf for his contribution and leadership of Frasers Property Europe over the last two years, which have set us up for our next phase of growth in our logistics and industrial business in Europe," said **Panote Sirivadhanabhakdi**, Group Chief Executive Officer.

Arno van Geet, CFRO of Frasers Property Europe, will continue in his current role and will work closely with the Frasers Property Europe board until new leadership has been determined.

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About Frasers Property Europe

Frasers Property Europe is focused on long-term leased, modern logistics assets and mission-critical light industrial facilities in Germany, Austria and the Netherlands. Frasers Property Europe has a property portfolio of circa € 1.4 billion under management. The company develops and manages industrial properties for its own balance sheet and for third-party clients.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33.2 billion as at 31 March 2019.

Frasers Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging on its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial and business parks, and logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit frasersproperty.com

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