

Fraser's Property Europe completes acquisition near Stuttgart

- As of 27nd of September 2018, Fraser's Property Europe will be the owner of a prime logistics property located in Tamm, Germany
- The asset is long-term leased to Robert Bosch GmbH, a privately-owned leading engineering and electronics multinational headquartered in Germany
- The state-of-the-art logistics facility is developed by Alpha Industrial GmbH & Co. KG., one of the leading logistics and industrial developers in Germany, which was acquired by Fraser's Property Europe in July this year and rebranded to Fraser's Property Europe
- The development is the first completed development since the acquisition of Alpha Industrial, with four more projects under development in Germany, to be completed in the coming two years

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Fraser's Property Europe has successfully acquired a built-to-suit logistics property from Alpha Industrial Holding SA and its joint venture partner via the acquisition of 94% of the shares of AI Gewerbepark Tamm GmbH. The development was completed and handed over to the tenant according schedule in Q3 2018.

The asset is located northwest of Stuttgart, a strong and highly sought-after logistics market. This is Fraser's Property Europe's third property in the greater Stuttgart area after earlier acquisitions in 2014 and 2017. The asset consists of two stand-alone warehouses providing a total gross lettable area of 39,000 sqm on a 72,000 sqm land plot. The tenant will be using the property for their heating and vehicle technology department, the logistics services will be provided by Kuehne + Nagel. Bosch has signed a long-term lease for this built-to-suit property which will employ circa 180 employees.

Ulrich Wörner, Head of Development at Fraser's Property Europe: "This state-of-the-art property meets Bosch's high standards and was completed in time and within budget. We are proud that this development project that we started with Alpha Industrial in 2016 is now transferred to Fraser's Property Europe as a consequence of Fraser's takeover of the entire business of Alpha Industrial."

The acquisition further enhances Fraser's exposure to core logistics properties in the German market. The company's strategy is to continue acquiring and developing state-of-the-art logistics properties in its three core markets Germany, Austria and The Netherlands.

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About Fraser's Property Europe

Fraser's Property Europe is focused on long-term leased, modern logistics assets and mission-critical light industrial facilities in Germany, Austria and the Netherlands. Fraser's Property Europe has a property portfolio of circa € 1.5 billion under management. The company develops and manages industrial properties for its own balance sheet and for third-party clients.

About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with total assets of approximately S\$32 billion as at 30 June 2018.

Fraser's Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa.

PRESS RELEASE



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