

## PRESS RELEASE

# Frasers Property Europe formally acquires three of six previously signed cross-dock facilities in Germany

**Amsterdam, 1 March 2018 –** Frasers Property Europe today announces the formal acquisition of three of the six cross-dock logistics facilities in Germany ("the Bluefield Portfolio"). In January, it announced the signing of six such facilities throughout Germany. This transaction was a big step for Frasers Property Europe in growing its European logistics and light industrial portfolio, after it acquired 99.6% of the shares in Geneba Properties N.V. in Amsterdam.

Three of these properties have now formally been acquired. It concerns the properties in Berlin, Heilbronn and Mainz. All these properties were built in 2017 and will have a DGNB Gold certification, the second highest rating for sustainable and green buildings.

All three of these facilities are identical in shape and size and have a net lettable area of over 13,000 sqm each. The three properties are located on total site area of over 220,000 sqm. Compared to the whole Bluefield portfolio, the lettable area and rent represent circa 50% of the total.

All properties have long-term leases to Hermes Germany, a logistics company part of the Otto Group, and will be used for e-commerce activities.

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#### For more information:

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#### **About Frasers Property Europe**

Frasers Property Europe ("FPE") is focused on long-term leased, modern logistics assets and mission-critical light industrial facilities in Germany and the Netherlands. FPE will fully absorb the business of Geneba Properties N.V. ("Geneba") upon delisting of Geneba from NPEX. Geneba, FPE has currently a portfolio of 31 industrial and logistics assets in Germany and the Netherlands, including the acquisitions of six cross-dock facilities and a warehouse in Germany, as well as the sale of two warehouse facilities in Germany which are pending completions.

#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and



headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$28 billion as at 31 December 2017.

Frasers Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its wellestablished hospitality business owns and / or operates serviced apartment and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes. Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. For more information on Frasers Property, please visit frasersproperty.com.