

Fraser's Property receives top recognition in GRESB 2024 assessment with six global and regional sector leadership positions

- ◆ Highest ever haul of sector leadership positions since participation in GRESB begun in 2012
- ◆ Seven business entities awarded 5-star ratings in the Standing Investments and Development benchmarks

SINGAPORE, 24 OCTOBER 2024

Fraser's Property Limited ("Fraser's Property", and together with its subsidiaries, the "Group"), today announced its GRESB 2024 results, which recognised the top sustainability performance of its business units with six global and regional sector leadership positions. In spite of methodology changes¹ to the GRESB 2024 Real Estate Benchmark, seven business entities achieved 5-star ratings across the Standing Investments and Development benchmarks, placing them among the top 20% of GRESB-rated entities. They are: Fraser's Property Singapore, Fraser's Property Industrial's Australia portfolio, Fraser's Property Australia, Fraser's Hospitality, Fraser's Property UK, Fraser's Centrepont Trust and Fraser's Logistics & Commercial Trust.

As an affirmation of Fraser's Property's ongoing commitment to improve the overall Environment, Social and Governance (ESG) performance of its portfolio, the Group garnered the following global and regional sector leadership recognitions from GRESB.

Business Entity	Sector Leaderships	Rating
Standing Investments Benchmark		
Fraser's Logistics & Commercial Trust	Global Listed Sector Leader Diversified - Office/Industrial	5-star
Fraser's Hospitality	Regional Sector Leader Asia/Hotel	
Fraser's Property Singapore	Regional Non-Listed Sector Leader Asia/Diversified - Office/Retail	
	Regional Sector Leader Asia/ Diversified - Office/Retail	
Fraser's Property Industrial (Australia)	Regional Non-Listed Sector Leader Oceania/Industrial	4-star
	Regional Sector Leader Oceania/Industrial	

NOTE: Please refer to the ANNEX for the breakdown of ratings and scores by all participating Fraser's Property business entities.

Wanshi Zheng, Group Chief Strategy & Sustainability Officer, Fraser's Property Limited, said, "Fraser's Property's overall results in the annual GRESB assessment and recognition of several of our businesses as global and regional sector leaders are a testament to our efforts across the Group in enhancing our sustainability performance. We continue to strive to do better and

¹ <https://www.gresb.com/nl-en/information-regarding-2024-real-estate-score-changes/>

build on past progress made. As we make further headway on our sustainability journey, greater learning and collaboration as well as innovation and technology will play an important role in driving portfolio resilience that delivers better long-term value for our stakeholders.”

On the Standing Investments benchmark, both **Fraser's Hospitality** and **Fraser's Property UK** achieved 5-star ratings for the first time, contributed by significant improvements in data quality and enhanced sustainability initiatives. **Fraser's Property Singapore, Fraser's Property Australia, Fraser's Centrepoint Trust** and **Fraser's Logistics & Commercial Trust** maintained their 5-star ratings.

On the Development benchmark, **Fraser's Property Australia** and **Fraser's Property Industrial's** Australia portfolio both maintained their 5-star rating. **Fraser's Property Singapore** recorded a significant improvement, jumping from 2-star to a 4-star rating, primarily driven by stronger performance in green building certifications and solar panel systems installed.

“The results of this year’s GRESB Assessments are a testament to the progress being made across the sector. We are encouraged by the strong commitment and efforts from leading multinational real estate companies such as Fraser's Property that contribute towards a greener and sustainable built environment,” shared Sebastien Roussotte, CEO of GRESB.

As a globally recognised industry benchmark, GRESB² remains an important indicator of Fraser's Property’s ESG performance relative to its peers. This is the fourth consecutive year that all listed and non-listed business units of Fraser's Property including its five REITs, have participated in GRESB for targeted sector benchmarking, which has enabled the Group to continuously strive to build on successive years’ performance across geographies and asset classes.

Building momentum on ESG, in line with our commitment to be a net-zero carbon corporation by 2050

In FY2023, Fraser's Property unveiled its refreshed Group ESG Goals to further align its commitments with evolving international sustainability standards. To enable greater visibility and transparency around its ESG disclosures, Fraser's Property released its inaugural [ESG Databook](#) and its accompanying Basis of Preparation, which sets out the foundation of our carbon accounting methodology, scope and assumptions.

The Group has also conducted a high-level preliminary nature scan in FY24 of material nature impacts, dependencies, risks and opportunities, having identified biodiversity as a material focus area for Fraser's Property. With these insights, the Group is in the process of developing an internal TNFD-aligned Nature Framework to guide nature-related disclosures in future.

Most recently, Fraser's Property also received the Most Transparent Company Award 2024 (Real Estate) at the Securities Investors Association (Singapore) Investors’ Choice Awards 2024, a testament to its strong corporate governance practices and timely, transparent disclosures.

² Fraser's Property first participated in GRESB assessments in Australia under Australand in 2012

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About Frasers Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.1 billion as at 31 March 2024.

Fraser's Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepont Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

FOR MEDIA QUERIES, PLEASE CONTACT:

Fraser's Property Limited

Kelvin LEE / Kevin HO

T +65 6277 4882

E comms@frasersproperty.com

ANNEX

Frasers Property’s strong overall scores at GRESB 2024 assessment

Rating	Business Entity	Score
Standing Investments Benchmark		
<i>2024 GRESB global average score: 76</i>		
5-star	Frasers Property Singapore	91
	Frasers Centrepoint Trust	91
	Frasers Property Australia	89
	Frasers Logistics and Commercial Trust	88
	Frasers Property UK	88
	Frasers Hospitality	88
4-star	Frasers Property Industrial (Australia)	87
	Frasers Hospitality Trust	85
	Frasers Property Vietnam	84
3-star	Frasers Property China	81
	Golden Ventures Leasehold Real Estate Investment Trust	81
	Malmaison Hotel du Vin	78
	Frasers Property Industrial (Europe)	77
2-star	Frasers Property Thailand	70
1-star	Frasers Property Thailand Industrial Freehold & Leasehold REIT	57
Development Benchmark		
<i>2024 GRESB global average score: 86</i>		
5-star	Frasers Property Australia	97
	Frasers Property Industrial (Australia)	97
4-star	Frasers Property Industrial (Europe)	95
	Frasers Property Singapore	95
	Frasers Property Vietnam	95
	One Bangkok	93
3-star	Frasers Property China	90
1-star	Frasers Property Thailand	77