

## **Fraser's Property delivers its first LEED-certified ready-built warehouse with Eco Logistics Centre in Vietnam**

- ◆ Eco Logistics Centre's LEED-certification highlights sustainable transformation in the design, building and operations of green industrial facilities
- ◆ Sustainability is a key differentiator for Fraser's Property Vietnam with SBTi approved targets for its net-zero carbon roadmap received late last year
- ◆ Aim to LEED certify all its owned and managed industrial facilities across Vietnam progressively

### **HO CHI MINH CITY, 18 JULY 2023**

Fraser's Property Vietnam is proud to announce its first LEED-certified ready-built warehouse, Eco Logistics Centre in Vietnam. Awarded by the U.S. Green Building Council (USGBC), the certification recognises the Binh Duong province-situated development for its sustainability credentials under the LEED (Leadership in Energy and Environmental Design) v4 Building Design and Construction: Warehouses and Distribution Centres rating system.

Eco Logistics Centre's design and construction phases were carried out in accordance with the LEED rating system. These comprise the implementation of practical, measurable strategies and solutions in its industrial warehouse estates including designs that optimise energy performance expecting saving of up to 25% from similar properties; energy- and water-efficient equipment; advanced commissioning, sustainable materials selection and construction indoor environmental quality. Owned by Chuong Duong Beverages Joint Stock Company and managed by Fraser's Property Vietnam, Eco Logistics Centre sits on more than 7.5 hectares providing warehousing space to sustainability-minded tenants. Beyond a focus on sustainability, technology and design elements have also been incorporated in the ready-built warehouse to enhance occupants' productivity, health and well-being.

Edwin Tan, Deputy CEO at Fraser's Property Vietnam said: "Achieving our first LEED-certified ready-built warehouse in Vietnam not only validates our asset strategy, but contributes to the country's advancements in sustainability. We are committed to further embedding sustainability across the lifecycle of our assets, with efforts entailing green building certification and retrofitting existing buildings to higher standards. These are important aspects in our value-creation for our partners, tenants and customers."

Developed by USGBC, LEED is the world's most widely used green building rating system and provides a framework for healthy, efficient, and cost-saving green buildings.

"LEED is a transformative tool that ensures a building is designed and operated to achieve high performance, improve human health and protect the environment," said Peter Templeton, President and CEO, USGBC. "By prioritising sustainability, Eco Logistics Centre is leading the way in their industry and helping USGBC continue towards our goal of green buildings for everyone within this generation."

### **Making progress to realise sustainable real estate in Vietnam**

As a Group, Fraser's Property is committed to be a net-zero carbon corporation by 2050, encompassing Scopes 1, 2 and 3 emissions. One of its sustainability goals focuses on green-certifying 80% of all its owned and asset-managed properties by 2024. As it pursues new business opportunities locally and globally across commercial, hospitality, industrial & logistics, residential and retail asset classes, all new and redeveloped properties will be green-certified in accordance with industry and international standards.

In late 2022, Frasers Property Vietnam became the first real estate company in Vietnam to be endorsed by the Science Based Targets initiative (SBTi). It received approval from SBTi for its detailed net-zero carbon roadmaps and carbon reduction targets that help reduce greenhouse gas (GHG) emissions. As part of its SBTi plans, the company is progressively installing rooftop solar panels, allocating renewable energy for street lighting and introducing energy- and water-efficient building equipment renewable energy across its portfolio.

Eco Logistics Centre's LEED certification marks Frasers Property Vietnam's first step in progressively certifying all its owned and managed industrial facilities across the country. The company is targeting LEED certification for a total of over a million square metres of international grade industrial facilities across more than 180 hectares of industrial land in both North and South Vietnam. These commitments support the country's growing international appeal as an industrial powerhouse and as an emerging attraction for foreign investment.

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#### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.1 billion as at 31 March 2023.

Frasers Property's multinational businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and more than 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

In Vietnam, Frasers Property has a well-diversified portfolio across asset classes. Commercial signature developments with Melinh Point -- a Grade A boutique office building in HCMC's commercial District 1, Worc@Q2 -- a modern-styled serviced-office within its Residential segment called Q2 Thao Dien -- a luxury mixed-use development in Thu Duc City. More than 180 hectares of industrial land area, within strategic locations in both North and South of Vietnam, close to a million square metres of international grade and green certified industrial facilities will be developed to support the country's growing manufacturing economy. Its Fraser Hospitality business also maintains a local presence with Fraser Suites Hanoi, Fraser Residence Hanoi and Capri by Fraser in Ho Chi Minh City.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

#### **About the U.S. Green Building Council**

The U.S. Green Building Council (USGBC) is committed to a healthy, resilient and equitable future for all through the development of green buildings, cities and communities. For more than 20 years, USGBC has been advancing

green building practices through the development of LEED, the world’s most widely used green building program. With the support of thousands of members, volunteers and partners, USGBC provides robust green building education courses, a rigorous professional credentialing program, and advocates for effective public policies. It convenes an international network of green building and sustainability leaders through the annual [Greenbuild International Conference & Expo](#), and forward thinking programs, including the [Center for Green Schools](#).

**FOR MEDIA QUERIES, PLEASE CONTACT:**

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**PHOTO ATTACHED:**



*Photo caption: Eco Logistics Centre managed by Frasers Property Vietnam is its first ready-built warehouse in Vietnam to achieve LEED Certification.*

*Hi-resolution photo: [link](#)*