

Fraser's Property Group posts strong performance in 2022 Global Real Estate Sustainability Benchmark

- ◆ Stronger 2022 results with over half of relevant entities in the respective categories recording improved scores in this year's assessment
- ◆ Fraser's Property Industrial was recognised as Regional Sector Leader in Oceania for its existing Industrial assets in Australia
- ◆ All business units are on track to establish their respective net-zero carbon roadmaps in 2022 as part of the Group's net-zero carbon goal
- ◆ All listed and non-listed business units including five REITs, participated in GRESB for targeted market and sector benchmarking

SINGAPORE, 18 OCTOBER 2022

Fraser's Property Limited ("Fraser's Property", and together with its subsidiaries, the "Group"), today announced that it has received recognition for continued sustainable innovation and Environmental, Social and Governance (ESG) efforts in the 2022 Global Real Estate Sustainability Benchmark (GRESB) rankings. The GRESB Sector Leader Awards recognise real estate and infrastructure companies, funds and assets that have demonstrated outstanding leadership in sustainability each year.

All Fraser's Property entities took part in the standing investments categories, with relevant entities also participating in the development projects categories. Participation in the GRESB rankings enable our entities to benchmark our performance with our peers and provide a platform for cross-sharing between our business units.

Fraser's Property has achieved stellar performance in the following categories:

Standing Investments

- Fraser's Property Industrial was recognised as **Regional Sector Leader** in Oceania for its Industrial portfolio in Australia (Score: 87 > Peer average: 73)

Development Projects

- Fraser's Property Industrial topped the local ranking in the Industrial: Distribution Warehouse | Core category for its Australian assets (Score: 93 > Peer average: 87)

Notable achievements recorded in this year's assessment include Fraser's Centrepont Trust (FCT), Fraser's Logistics & Commercial Trust (FLCT), Fraser's Property Australia, and Fraser's Property Industrial (Australia) retaining 5 Star ratings for their respective portfolio of existing assets in the standing investments category. Fraser's Property Holdings (Thailand) and Fraser's Property Vietnam also posted remarkable improvements – with both recording a jump of over 10 points in its scores compared to its 2021's results in the development projects category.

Mr Chia Khong Shoong, Group Chief Corporate Officer, Fraser's Property Limited, said: "Our outstanding performance in the GRESB rankings is a further affirmation of our comprehensive sustainability efforts across our entities. The annual rankings are useful to benchmark ourselves in our relevant markets and sectors. There is a growing need for transparency in disclosure and reporting consistency, thus having all business entities participate together helps provide greater accountability to stakeholders."

Mr Ruben Langbroek, Head of Asia Pacific, GRESB, said: “This year marks a decade of Frasers Property’s participation and strong performance in the GRESB benchmark. We would like to congratulate Frasers Property for being among the top-performing real estate organisations that are driving towards a net-zero future, displaying strong dedication to ESG and commitment to building a more sustainable and inclusive environment for the planet, people and communities.”

Towards net-zero carbon with full carbon inventory

2022 also marks a major milestone in Frasers Property’s sustainability journey with all its business units on track to establish their net-zero carbon roadmaps. In line with the Group’s commitment towards becoming a net-zero carbon corporation by 2050, each business unit is taking a science-based approach to set its carbon reduction target. Having individualised roadmaps enable each business unit to develop a localised programme based on its business profile and market development.

As the first SGX-listed real estate company to fully commit towards tackling all three scopes of carbon emissions across our value chain, we are pleased to share we are recording strong progress towards our 2050 net-zero carbon goal. Our business units’ participation in GRESB and individualised roadmaps complement existing efforts to track our performance. The annual GRESB rankings enable us to benchmark ourselves with our peers and provide greater clarity as we continually strive to enhance our reporting disclosures.

As an internationally recognised benchmark that assess properties’ ESG performance, Frasers Property recognises the value of having our business entities participate in the annual GRESB assessment. A proportion of the Group’s green and/or sustainable sustainability-linked financing is tied to our businesses at least maintaining their GRESB ratings. This is aligned with the Group’s commitment to financing the majority of its portfolio with green and sustainable financing by 2024. To date, Frasers Property has secured over S\$9 billion of green and sustainability loans and bonds across the Group since its first green loan in September 2018.

Each year, GRESB assesses and benchmarks the ESG performance of real estate assets worldwide, providing clarity and insights to financial markets on complex sustainability topics. Aligned with international reporting frameworks, goals and emerging regulations, GRESB results help guide investors and the industry on material issues in the sustainability performance of asset investments.

More information on Frasers Property’s Group-wide sustainability goals and initiatives, including its net-zero carbon roadmap, can be found at <https://www.frasersproperty.com/who-we-are/sustainability>.

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About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multinational developer-manager-investor of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$40.7 billion as at 31 March 2022.

Frasers Property’s multinational businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels spans 70 cities in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

As a purpose-led organisation, the Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

About GRESB

GRESB is a mission-driven and industry-led organization providing standardized and validated Environmental, Social, and Governance (ESG) data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by more than 170 institutional and financial investors to inform decision-making. For more information, visit [GRESB.com](https://www.gresb.com).

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