

Soon Su Lin named new CEO of Frasers Property Singapore

SINGAPORE, 24 JANUARY 2022

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), today announced the appointment of **Soon Su Lin** as **Frasers Property Singapore's new Chief Executive Officer** (CEO). In this position, which she will assume 1 April 2022, Ms Soon will report directly to Panote Sirivadhanabhakdi, Frasers Property's Group CEO, and will be relocating back to Singapore. Ms Soon will oversee the Singapore operations which comprises Frasers Property Retail – a retail-focused platform – as well as commercial and residential businesses.

"Frasers Property Singapore remains a resilient and important business of the Group. Su Lin has been my choice to take on the Singapore leadership role with her deep knowledge of the real estate landscape. She brings with her a wealth of leadership experience in development and investment, sharp insight and a strong track record of delivery. She is a great believer in Frasers Property and the role we play in this part of the world. I look forward to supporting her in the transition to her new role," said **Panote Sirivadhanabhakdi**, Group CEO, Frasers Property.

Ms Soon currently serves as the CEO, Development, Frasers Property (Holdings) Thailand (FPHT), a wholly owned subsidiary of Frasers Property, where she oversees the full spectrum of property development from master planning and concept development to design, construction, project branding, marketing, leasing and sales strategies and investment matters. She leads the development of One Bangkok, a fully integrated mixed-use lifestyle district, and the largest private sector property development under construction in Thailand with a total GFA of over 20 million square feet. It is a joint venture between FPHT and TCC Assets (Thailand) Co., Ltd. She also led the development and asset management of The PARQ, the first LEED and WELL Gold certified mixed-use development in Thailand, with a total GFA of more than 1.4 million square feet, which completed in 2020.

Ms Soon said: "It is a privilege to be asked to next lead and grow the Singapore business. Frasers Property has a strong and established presence in Singapore with continued potential for growth. I am grateful to be in a company that believes in delivering inspiring experiences for our people, customers and partners and in making a positive impact in the built environment. I look forward to returning home to continue working with Panote and the senior management team, and to lead a strong team as we continue building a more resilient, future-ready real estate business in Singapore."

Ms Soon has over 30 years of experience in the real estate industry, covering consultancy, investment sales, leasing and property development. Before joining the Group in 2017, Ms Soon was the CEO for Orchard Turn Developments, which developed and operated the ION Orchard retail mall and The Orchard Residences in the heart of Singapore's Orchard Road. Soon was previously Executive Director of international property consultancy firm CBRE.

Ms Soon holds an honours degree in Real Estate (previously Estate Management) and a master's degree in Business Administration, specialising in Marketing and International Business from the National University of Singapore.

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* For a profile image of Ms Soon Su Lin, please access from here.

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.3 billion as at 30 September 2021.

Frasers Property's multinational businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

FOR MEDIA QUERIES, PLEASE CONTACT:

Frasers Property Limited

MEDIA RELATIONS

Adeline ONG
+65 6932 2371

comms@frasersproperty.com

INVESTOR RELATIONS
Gerry WONG
+65 6277 2679
ir@frasersproperty.com