

Frasers Property appoints Vicki Ng as new Group Head of People

 Seasoned real estate human resource leader to help architect the future of Frasers Property's multinational workforce

SINGAPORE, 29 AUGUST 2022

Frasers Property Limited ("Frasers Property", and together with its subsidiaries, the "Group") today announced the appointment of Vicki Ng as its Group Head of People. Vicki has joined the organisation, and reports directly to Group Chief Executive Officer Panote Sirivadhanabhakdi. Working closely with the group management team and HR leaders across business units, Vicki leads the development of Frasers Property's people strategy and oversees all aspects of Frasers Property's human capital, including global recruiting and retention of a diverse and professional team, total rewards and organisational effectiveness.

"Vicki is joining us at an important time, as we navigate the future of work and further develop an engaged and diverse workforce. Real estate is inherently a people business, and we are all about inspiring experiences by creating places for good that require our employees to deliver. We look forward to having Vicki evolve our people strategy, unified by a shared culture across our business units and markets," said Mr. Panote Sirivadhanabhakdi, Group Chief Executive Officer, Frasers Property Limited.

In her new role, Ng also focuses on working closely with the leadership team to inculcate a caring, learning, achievement and purposeful culture that is guided by its core values and Purpose of – *Inspiring experiences, creating places* for good. Since launching its Purpose, the organisation has prioritised wellbeing and inclusion, while maintaining its focus on sustainability, digitalisation and innovation to be future-ready.

"I am excited to play a leading role in elevating Frasers Property as a people-centric and purpose driven workplace. Working closely with the leaders and HR across our multi-national footprint, I see a huge opportunity to shape a growth-minded and aligned workforce that will translate to greater employee experiences and customer success," said Ng.

With over two decades of inhouse and consulting practice experience leading HR teams involving business partners and specialists across multi geographies and cultures, Ng brings with her broad sector experience spanning multi-national corporations in real estate, REITs, financial institutions, and oil & gas. Her interest in blending data analytics with qualitative insights and feedback will help enhance the overall employee experience at Frasers Property with greater people-centric outcomes for the business.

Ng's appointment complements and builds upon Frasers Property's diversified multi-national workforce spanning more than 20 countries in five asset classes as well as being a sponsor for REITs listed on the Singapore Exchange and the Stock Exchange of Thailand. This year, Frasers Property has been ranked by Equileap as one of the top three best-performing listed companies in Singapore for gender equality at work across the Group, placed amongst the top 12% globally. The Group has an ambition to further prioritise people initiatives to develop a stronger customer-focused and performance-driven work culture for the future.

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.7 billion as at 31 March 2022.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial &



commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit <u>frasersproperty.com</u> or follow us on <u>LinkedIn</u>.

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