

## Frasers Property makes key Build-to-Rent project appointment

- ◆ **Hutchinson Builders** to deliver new Fortitude Valley development
- ◆ Key milestone for **Frasers Property Australia's first Build-to-Rent project**
- ◆ **Purpose-built design focused on personal wellbeing and social connection** on residents' terms to redefine the renting experience
- ◆ **First residents on track to move in by 2024**

### BRISBANE, 15 SEPTEMBER 2021

Frasers Property Australia has appointed leading construction company Hutchinson Builders to deliver the new Build-to-Rent apartments in Fortitude Valley, a project set to redefine the renting experience while playing a pivotal role in the broader urban regeneration underway in this vibrant part of Brisbane.

To be known as **Brunswick & Co.**, a nod to its iconic location on Brunswick Street, the 25-storey building will encompass 366 high-quality apartments in a mix of studio, one-bedroom and two-bedroom configurations.

It will also integrate a generous 1,800sqm of amenity including a rooftop pool and dog park, outdoor terraces, community library, cinema/karaoke room, cocktail bar, dining and entertainment areas, residents-only co-working office areas, fitness centre and treatment room.

Activated ground floor retail and an integrated lobby café and bar will add a new dimension to Brunswick Street, complementing the revitalisation underway locally which includes the new \$500 million Valley Metro.

**Scott Ullman**, General Manager Development Queensland, Frasers Property Australia says the appointment of Hutchinson Builders paves the way for the landmark project to commence.

"Hutchinson Builders is the ideal project partner with the experience in Brisbane to understand the high-quality, lifestyle-focused, new way of renting we envisage at Brunswick & Co.," Mr Ullman says.

"The design's luxe architectural elements and amenities have been tailored specifically for our Build-to-Rent community and by partnering with Hutchinson Builders, we know that our future residents can rely on a high-quality outcome.

"The place-making and community development approach for the project will ensure residents enjoy a secure renting experience which prioritises a great lifestyle with a range of amenities, services and initiatives tailored to them, in a development that enriches the character of the local area.

"We look forward to commencing on site, playing our part in the revitalisation of this pocket of the Valley, and ensuring the lifestyle focus we're weaving through the project blends with the regeneration of the local community."

With Hutchinson Builders now on board, work on Brunswick & Co. is anticipated to commence in the coming months with the building to welcome its first residents in 2024.

**Scott Hutchinson**, Chairman, Hutchinson Builders said "We are very proud to be involved in this iconic project and to work with Fraser Property Australia.

"This project will generate significant training and local job opportunities; we estimate a peak workforce on site of up to and in excess of 250 construction workers."

Part of the Queensland Government's Build-to-Rent (BTR) Pilot Project, Brunswick & Co. aims to deliver affordable housing options to the inner-city, whilst cementing BTR as a viable asset class in Brisbane.

**Cameron Dick**, Queensland Treasurer and Minister for Investment, said the start of construction was a major milestone that would bring with it a range of benefits for the state.

“Our COVID-19 Economic Recovery Plan for Queensland is supported by the continued growth of our construction sector,” Mr Dick said.

“Projects like this create secure jobs for our tradies and provide a significant economic boost for surrounding small businesses.

“This partnership between the Palaszczuk Government, Frasers Property Australia and Hutchinson Builders will generate work for hundreds of Queenslanders now and deliver more affordable housing in Brisbane for the future.

“It’s going to be a legitimate life-changing opportunity for many city-based workers and their families to live closer to their jobs in well-priced, high-quality housing.”

On completion, Frasers Property will own and operate the development, with the Queensland Government subsidising the rental of a number of apartments as affordable rental housing for key workers. The remaining apartments in the building will be offered at market rents with all apartments enjoying the same high standards of finish and amenity access, all within 140 metres of Fortitude Valley Station.

The design of the building pays homage to the location through the integration of brick in the façade, providing a textural richness mirroring the surrounding heritage-listed buildings synonymous with Fortitude Valley. The podium design complements and responds to the scale, form and materiality of the iconic McWhirters Building at the opposing edge of Brunswick Street.

Frasers Property is targeting a 5 Star Green Star Design & As Built rating for Brunswick & Co. It will operate as a carbon neutral building once complete.

For more information on the new Brunswick & Co. project, visit [www.brunswickandco.com.au](http://www.brunswickandco.com.au).

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#### **About Frasers Property Australia**

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia’s leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government’s Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we’re better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit [frasersproperty.com.au](http://frasersproperty.com.au) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

### **About Frasers Property Limited**

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](https://www.linkedin.com/company/frasers-property).

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