

Frasers Property issues S\$200 million sustainability notes to finance its Australian business's sustainable portfolio

- ◆ Marks the Group's Australian business's inaugural notes issuance and second sustainability notes issuance in the SGD bond market
- ◆ One of the real estate leaders in green and sustainable financing, having raised over S\$6 billion of green and sustainability loans and bonds since the Group's first green loan in September 2018
- ◆ In line with the Group's sustainability goal to finance the majority of its new sustainable asset portfolios with green and sustainable financing by 2024

SINGAPORE, 23 SEPTEMBER 2021

Frasers Property Limited ("Frasers Property", and together with its subsidiaries, the "Group") today announced that Frasers Property AHL Limited ("FPAHL"), a subsidiary of Frasers Property Australia ("FPA"), has issued S\$200 million sustainability notes due October 2028 at a fixed interest rate of 3 per cent per annum.

Mr Loo Choo Leong, Group Chief Financial Officer of Frasers Property, commented, "A strong focus on green and sustainable financing is integral to being a purpose-led organisation. We are encouraged by investors' recognition of the strong sustainability credentials in our Australian portfolio and the Group's financial strength. Creating places for good with long-term value for all stakeholders require sustainable financing that promotes better environmental and social outcomes."

The sustainability notes are the first to be issued under FPAHL's A\$2 billion multicurrency debt issuance programme, which was established in February 2020. Net proceeds raised will be used to finance or refinance, in whole or in part, new or existing qualifying assets and projects as described under the Eligibility Criteria for Eligible Green or Sustainable Projects in FPA's Sustainable Finance Framework ("the Framework") ([Link](#)). Established in 2020, the Framework was the first in Asia Pacific to define an entire portfolio as sustainable assets using the GRESB ratings.

This is the second sustainability notes issuance by the Group in 2021. In July, Frasers Logistics & Commercial Trust raised S\$150 million in sustainability notes in the SGD bond market. Financing the majority of its new sustainable asset portfolios with green and sustainable financing by 2024 is among the five sustainability goals of the Group, which will guide the Group towards being a net-zero carbon corporation by 2050. To date, the Group has secured green and sustainable financing totalling over S\$6 billion since the Group entered into its first green loan in September 2018.

OCBC Bank is the sole lead manager for the transaction. OCBC Bank also acted as the sustainable finance advisor in the preparation of the Framework.

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About Fraser's Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Fraser's Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

About Fraser's Property Australia

Since 1924, Fraser's Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Fraser's Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Fraser's Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Fraser's Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Fraser's Property Australia, visit frasersproperty.com.au or follow us on [LinkedIn](#).

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