



PRESS RELEASE

Hacer Group appointed as principal contractor at Eastern Creek Quarter

Construction of ECQ Stage 2 now under way

- Hacer Group awarded \$17 million construction contract to deliver ECQ Stage 2
- ECQ Stage 2 to be launched in 2022

SYDNEY, 10 MAY 2021

Hacer Group has been appointed by Frasers Property Australia as principal contractor to deliver the second stage of Eastern Creek Quarter (ECQ), the new large format retail and showroom precinct coming soon to western Sydney, in a contract valued at approximately \$17 million.

ECQ Stage 2 will include approximately 11,300 sqm of large format retail space with up to 20 stores ranging in size from 200 sqm to 2,000 sqm. It will also deliver an additional 340 on-grade parking spaces.

The launch of the new large format retail and showroom precinct is scheduled in 2022.

Anaconda, McDonalds and Officeworks have already been confirmed for ECQ Stage 2 and Frasers Property anticipates revealing more high-profile retailers soon.

Hacer Group was established in 2000 and has vast experience across the retail, residential, commercial, medical, entertainment and sports sectors. For Frasers Property, Hacer has previously completed Burwood Brickworks Shopping Centre in Melbourne, recognised as the world's most sustainable shopping centre.

Quentin Howell, General Manager NSW, Hacer Group says the company is excited to be involved in the innovative project.

"We are looking forward to partnering with Frasers Property on yet another great project and we're excited about the commencement on site," Mr Howell says.

Matt van Rijswijk, Development Director, Frasers Property Australia, says Hacer Group's appointment is based on the company's proven track record for delivering high-quality built form outcomes.

"Hacer Group's proven ability to deliver sustainable outcomes as designed was an important factor in this appointment and given the vision we have for the large format retail offer at ECQ Stage 2, we're confident Hacer will deliver a built form outcome in keeping with the centre's sustainable identity," says Mr Edgar.

"Eastern Creek Quarter is established as an important local destination for the community, with plenty of convenience retail and dining choices, and the new large format retail and showroom precinct will create another point of difference for the centre," he says.

ECQ is a World Leader in environmental sustainability, a position recently reinforced by the Green Building Council of Australia, with the 6 Star Green Star Design & As Built rating for Stage 1 now certified.

The leasing campaign for ECQ Stage 2 is progressing well and opportunities exist for homewares, electrical goods, automotive, recreational, outdoor, pet and baby goods operators. There are also potential opportunities for indoor children's recreation centres and swim schools.

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For large format retailers, ECQ's location offers substantial potential. The centre benefits from convenient accessibility and very high exposure, with 11.2 million¹ vehicles travelling along the Great Western Highway annually, and the population in the main trade area is undergoing significant growth.

According to LocationIQ, the trade area for ECQ is categorised by younger, larger than average families with household income levels around 20% higher than the Australian benchmark of around \$98,500². The centre serves a large and growing catchment and is within a 15-minute drive for 330,000 people and a 30-minute drive for 1.2 million people³.

Large format retail leasing specialist Retail Projex has been appointed to coordinate the leasing campaign for ECQ Stage 2.

With a full-line Woolworths supermarket, Stage 1 of ECQ houses a mix of local concepts, quality brands and the unique ECQ Social precinct, with its covered and alfresco seating, outdoor deck, kids play area and large format outdoor digital screen.

Retailers interested in opportunities at ECQ should call Frasers Property on 13 38 38 or visit www.frasersproperty.com.au/retail/nsw/eastern-creek/register.

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About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit <u>frasersproperty.com.au</u> or follow us on <u>LinkedIn</u>.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia,

¹ Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.

² Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.

³ Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.

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Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit <u>frasersproperty.com</u> or follow us on <u>LinkedIn</u>.

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