

Construction starts on Australia's first community business district, Macquarie Exchange

SYDNEY, 20 MAY 2021

Frasers Property Industrial and Winten Property Group today announced the start of construction of their AU\$750 million Macquarie Exchange (MQX) project in Macquarie Park, Sydney.

The major commercial project will be Australia's first community business district and forms a key part of the AU\$15 billion urban renewal currently underway in Macquarie Park to transform the area into Sydney's second-largest Central Business District (CBD) and create thousands of job opportunities.

In total, the project will create over 2,000 construction jobs for New South Wales. Roberts Co has been announced as the appointed construction contractor for Stage 1.

Located adjacent to Macquarie Park Metro Station, approximately 18km from Sydney's centre, MQX will be a new mixed-use destination centred around four innovative commercial buildings. The 15,620 square metre site will transform into 83,368 square metres of vibrant, tech-enabled office space and amenity for over 7,000 workers, setting a new precedent for work environments outside of the Sydney CBD.

Activated retail amenity, including food and beverage, will line the precinct laneways and metro station plaza at MQX. Each commercial building features rooftop office and terrace spaces with sweeping views and an open green park is at the centre of the precinct. The new metro station will provide workers and visitors at MQX with easy connection to the Sydney CBD and surrounding suburbs.

MQX will also have an embedded network that provides 100 per cent renewable energy to buildings in the precinct and will target a 6 Star Green Star Design & As Built rating, a 5.5 Star NABERS Energy rating, a WELL Silver and Core rating and a WiredScore Gold Certification.

Stuart Vaughan, Development Director for Winten Property Group comments, "Macquarie Exchange will be a vital addition to the region, creating thousands of jobs and providing state-of-the-art workplace outside the Sydney CBD that is designed to drive innovation.

"Construction commencing at Macquarie Exchange demonstrates our confidence in the Macquarie Park market, which is solidified by its stable demand profile, as well as its superior public transport connectivity," said Mr Vaughan.

Macquarie Park is fast gaining a reputation as a nationally significant innovation and research area and is home to Macquarie University, Macquarie University Hospital, and Macquarie Centre. According to JLL's [Office Investment Review & Outlook 2021 Australia & New Zealand](#), Macquarie Park was also one of only four office markets in the region to record positive demand in 2020.

Ian Barter, General Manager, Northern Region for Frasers Property Industrial comments, "The precinct will be a dynamic, amenity rich destination for both workers and the local community, with fantastic transport connections especially given the proximity of the new Macquarie Park Metro Station.

“Along with our partners, Frasers Property Industrial is excited to deliver this key infrastructure for Macquarie Park and play an active role in its urban renewal,” said Mr Barter.

In September 2020, Frasers Property Industrial and Winten Property Group sold one of four new commercial buildings, MQX4, under a Development Management Agreement for an initial investment price of A\$167.2 million. This phase of the project, Stage 1, comprises 17,800 square metres of Net Lettable Area and 1,580 square metres of retail amenity.

Alison Mirams, CEO, Roberts Co comments, “We are thrilled to have been appointed as construction contractor for the MQX4. Collaborating and maintaining strong relationships with our partners is key to our success at Roberts Co, and we are looking forward to this journey with Winten Property Group and Frasers Property Industrial.”

Stage 1 of MQX is scheduled for practical completion in Q2 2022.

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About Winten Property Group

The Winten Property Group is one of Australia's premier property development companies. The Winten Group has grown from the architectural talent of its principal into a multi discipline family owned company with an excess of \$3.2 billion of project activity underway.

Winten specialises primarily in three market sectors being residential high density, residential land subdivision and high rise commercial office buildings on Australia's east coast. Much of the Winten culture is seen in our high-quality residential apartments, which command prime positions throughout Sydney's Eastern suburbs and lower North shore.

However, a large part of our development activity is focused on the creation of new communities through the delivery of greenfield land estates. The success of Winten lies in the perception of market movements, identifying opportunities early in the cycle and using our broad ranging experience to realise the potential these opportunities present. The ability to act quickly, and a team culture based on uncompromised standards is the key to our ability to make the most of diverse opportunities within the property sector.

Now in our fifth decade of operation, Winten Property Group will continue to invest in our traditional areas of expertise whilst applying our skill and resources to develop new business territories.

For more information about Winten, visit winten.com.au.

About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$9.5 billion of assets under management as at 31 March 2021 with integrated development, asset management and third-party capital management capabilities across the Group's industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to Frasers Logistics & Commercial Trust (“FLCT”), a SGX-listed REIT sponsored by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd. Frasers Property Industrial provides property management services to a portfolio of logistics and industrial properties owned by FLCT, concentrated within major industrial and logistics markets in Australia, Germany and the Netherlands.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com) or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

About Roberts Co

Roberts Co is a boutique tier-one construction company based in Sydney, Australia. Established in 2017, the privately held company was founded to drive positive change in the Australian construction sector and to ‘build a better way’.

Roberts Co is 100% owned by the Roberts Co Group, a privately owned construction and development business of Andrew Roberts. The global team will continue to grow and be excited by its vision to drive positive change in the global construction industry.

With a pipeline of committed projects under construction valued at over AUD\$650M, the company offers design and construction services across a wide range of sectors including commercial, health, education and hospitality.

Projects currently under construction include Concord Hospital Redevelopment Stage 1, Liverpool Hospital and Academic Precinct early works, the Schools at Meadowbank Education and Employment Precinct and the Macquarie Exchange Precinct (MQX4). Recently, Roberts Co reached practical completion on Zurich Tower in North Sydney and the North Shore Health Hub in St Leonards.