

PRESS RELEASE

Shell Cove boat harbour opens to the ocean

Excavation of sand bund and harbour channel entrance now underway

- ◆ Major milestone **almost 30 years in the making** reached today
- ◆ **The harbour and the ocean to become one** over the next six to eight weeks
- ◆ Host of other amenities to be **ready to open in spring**

SHELLHARBOUR, 15 MARCH 2021

Shellharbour City Council and Frasers Property Australia have today begun the process of opening the South Coast's new regional boat harbour to the sea.

Starting today and continuing over the next six to eight weeks, an excavator will remove the temporary sand bund that has held the harbour and the ocean apart while a water quality testing program was completed. With that program now complete, the harbour is ready for a full ocean connection.

Shellharbour Mayor, Councillor **Marianne Saliba**, says this moment has been almost 30 years in the making.

"This major new piece of coastal infrastructure will provide economic and lifestyle benefits to the region, boosting our tourism industry, providing jobs and amenity to our community," Cr Saliba says.

"It goes without saying that this is one of the most highly anticipated moments of the entire project and for me personally, I think one of the most exciting.

"The significant milestone of a Shellharbour Council vision born almost 30 years ago starts today. Continuing over the next six to eight weeks, the entire sand bund and harbour channel entrance will now be excavated to create a full ocean connection between the Tasman Sea and our brand-new boat harbour."

Simone Dyer, Development Director, Frasers Property Australia says today's milestone will see the harbour transition into an Australian east coast tidal estuary.

"The delivery of such a major piece of infrastructure is a credit to the vision of Shellharbour City Council and to the technical expertise of the world-class team of engineers and contractors who have dedicated significant parts of their professional lives to the realisation of this project," says Ms Dyer.

"The whole Shell Cove community is masterplanned around the harbour water body so from a project perspective, today marks the beginning of the activation of the entire precinct. The harbour is the centrepiece that will activate all the dining, entertainment, boating and leisure activities of the precinct that together will create a leading lifestyle and tourism destination."

Frasers Property has confirmed the key regional amenities at The Waterfront, Shell Cove are forecast to be ready to open in spring 2021, including the Shellharbour Marina, The Waterfront Tavern, Harbourside Dining Precinct, public boat ramp and car park, Foreshore Promenade and boardwalks. The specific timing for the opening of these first-class amenities will be subject to final confirmation and are conditional on suitable weather conditions.

Upon completion The Waterfront, Shell Cove will include a 270-berth boat harbour and Shellharbour Marina next to the lively town centre featuring a retail precinct anchored by a Woolworths supermarket, with

specialty shops and restaurants on the marina's edge. There will also be a hotel, children's beach, water play areas, library and community centre.

Stage one of the boat harbour includes 145 berths with the additional 125 berths to be constructed as demand dictates.

The Waterfront, Shell Cove Sales Centre is in The Waterfront Town Centre at Shops 1 and 2, 100 Cove Boulevard, Shell Cove. It is open seven days from 10.30am to 5pm. Call 13 38 38 or visit www.thewaterfrontshellcove.com.au for more information.

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About Shellharbour City Council

Shellharbour City Council leads by example in balancing the area's natural beauty with the needs of a growing community. Through its framework of a City of Vision, the Council is focused on achieving results for dynamic and sustainable developments for a modern society. These results can be seen in Shell Cove, Shellharbour Airport, Croom Regional Sporting Complex, Myimbarr Community Park, The Links Shell Cove Golf Course, Shellharbour City Stadium and the Shellharbour Civic Centre.

For more information about Shellharbour City Council, visit www.shellharbour.nsw.gov.au.

About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

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Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the



sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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