

Frasers Property Australia's masterplanned community Mambourin is coming to life

Construction progressing well to boost local economy

- ◆ **More than 90 homes** under construction
- ◆ **20 sales in January alone**
- ◆ **New community play spaces, park and wetlands** nearing completion

MELBOURNE, 12 MARCH 2021

Mambourin is the perfect example of the COVID-recovery construction boom that's boosting the local economy.

More than 90 homes are currently being built at the Frasers Property Australia masterplanned community, 43 kilometres from the CBD in Melbourne's thriving south west.

Mambourin is a \$455 million development that will transform 115 hectares into a thriving mixed-use community that will be home to 3,500 residents who will enjoy the benefits of city-style conveniences, with the town centre and train station nearby.

Mambourin buyers are taking advantage of the affordable prices as well as developer and government stimuli, with first-home buyers, downsizers and investors all attracted to what is coming.

"We recorded 20 sales in January alone and the level of enquiry is very strong. Sales activity at Mambourin is indicative of broader residential market performance, which is helping the economy bounce back, with buyers responding to the choice and city-style amenity on offer," **Sarah Bloom**, General Manager Development Victoria, Frasers Property Australia says.

A range of land lots priced from \$295,000, house-and-land packages priced from \$398,600, and townhomes, priced from \$439,950, are currently on offer.

At Mambourin, residents are surrounded by a combined 5.4 hectares of open space amenity, including the 4.4 hectare Melbourne Water Wetlands and adjoining 1 hectare District Park. Construction of the park began in July 2020 with the landscaping expected to be complete in April.

Upon full completion, this area will feature a water play area with two large adventure towers while the sports courts has been completed. Other play equipment on offer includes a rebound wall, adventure maze, kick-about zone, full-size basketball/netball court and an adjoining skate park. Interconnected walking/cycling paths with three fitness nodes will provide full-body workout options. Construction for the park began in October 2020 with a landscape completion date expected by mid-2021.

The community's expansive wetlands are also coming to fruition with construction completed on a pedestrian bridge spanning the wetlands and park area.

The retail precinct and onsite Club Mambourin, a residents-only recreation and leisure facility featuring a gym and pool, are also taking shape. Club Mambourin is anticipated to be completed in June 2021. Plans are progressing for a launch event in the park and an official opening ceremony for the community.

The Mambourin Discovery Centre, located on the corner of Barrabool Boulevard and Resin Street in Wyndham Vale, is open seven days from 11am – 5pm. Phone Frasers Property on 13 38 38 or visit www.mambourin.com.au.

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About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit frasersproperty.com.au or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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