EASTERN CREEK QUARTER



PRESS RELEASE

First retailers revealed in Eastern Creek Quarter Stage 2

New large format retail precinct attracts leading operators

- ◆ Anaconda, McDonald's and Officeworks are coming to Eastern Creek Quarter
- ◆ Large format retail and showroom precinct leasing now
- ◆ Prime opportunity in busy location in key growth area

SYDNEY, 2 MARCH 2021

Anaconda, Officeworks and McDonald's have been confirmed as the new major tenants in Stage 2 of the award-winning shopping, dining and entertainment destination, Eastern Creek Quarter (ECQ). Frasers Property Australia anticipates launching the large format retail and showroom precinct by early 2022.

Tim Moore, General Manager Retail Leasing, Frasers Property Australia says the high calibre of the new retailers at ECQ highlights the opportunity on offer.

"We're pleased to be welcoming Anaconda, Officeworks and McDonald's to Eastern Creek Quarter soon. These well-known, market-leading brands provide a glimpse of what's planned for the new large format retail and showroom precinct," Mr Moore says.

"To complement these fantastic retailers, we are on the lookout for homewares, electrical goods, automotive, recreational, outdoor, pet and baby goods operators. There are also potential opportunities for indoor children's recreation centres and swim schools.

"Eastern Creek Quarter already stands alone in the western Sydney retail landscape for its dining choices and entertainment focus. These points of difference will be complemented by the new large format precinct coming soon.

"The location benefits from convenient accessibility and very high exposure, with 11.2 million¹ vehicles travelling along the Great Western Highway annually, and the population in the main trade area is undergoing significant growth.

"It adds up to a unique opportunity for quality retailers interested in establishing a presence in a centre that's convenient to access, beautiful in appearance, comfortable to visit and already a fixture in a diverse and growing local community," Mr Moore says.

Leading outdoor adventure and sporting goods retailer Anaconda has committed to a new 1,900sqm tenancy at ECQ as part of its national expansion plans. The new store will complement the existing Anaconda network in western Sydney which includes stores at Marsden Park, Lidcombe and Penrith.

Joining Anaconda soon at ECQ is a new, full-line 1,700 sqm Officeworks store, to serve the growing local residential and business community in Eastern Creek and its surrounds.

Finally, McDonald's plans to open a restaurant and drive-thru outlet on a separate site integrated with ECQ Stage 2, which is subject to council approval.

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¹ Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.

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ECQ Stage 2 will comprise approximately 11,300 sqm of large format retail space featuring up to 20 stores ranging in size from 200 sqm to 2,000 sqm. It will also deliver an additional 340 on-grade parking spaces.

A 5 Star Green Star Design & As Built rating is being targeted for Stage 2, in keeping with the centre's sustainable identity, with plans for a major 400kW solar system to generate energy for use in the precinct.

Large format retail leasing specialist Retail Projex has been appointed to coordinate the leasing campaign for ECQ Stage 2.

According to LocationIQ, the trade area for ECQ is forecast to spend around \$13.1 billion in 2019, a number anticipated to grow to \$23.6 billion by 2036. The area is categorised by younger, larger than average families with household income levels around 20% higher than the Australian benchmark of around \$98,500².

ECQ will serve a large and growing catchment. It is within a 15-minute drive for 330,000 people and a 30-minute drive for 1.2 million people³.

"The new precinct is a prime opportunity for large format retailers and showrooms who want to be part of a centre which has set a new benchmark in entertainment, dining, sustainability and convenience for western Sydney," Mr Moore says.

With a full-line Woolworths supermarket, Stage 1 of ECQ houses a mix of local concepts, quality brands and the unique ECQ Social precinct, with its covered and alfresco seating, outdoor deck, kids play area and large format outdoor digital screen.

Stage 1 of ECQ has been awarded a 6 Star Green Star Design & As Built rating by the Green Building Council of Australia and features 1MW of solar panels, a 200kL onsite rainwater tank, extensive landscaping and trees in the external carpark area, and bicycle parking facilities, making it a world leader in sustainability.

Retailers interested in opportunities at ECQ call Frasers Property on 13 38 38 or visit www.frasersproperty.com.au/retail/nsw/eastern-creek/register.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative*, *respectful*, *progressive* and *real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value

² Eastern Creek Business Hub, Market Potential Assessment, LocationIQ, November 2017.

³ Eastern Creek Business Hub. Market Potential Assessment. LocationIQ. November 2017.

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chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately \$\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

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