

## The Grove proving a state-wide stand-out Demand spiking for Tarneit community

- ◆ **Sharp uplift in enquiry** in June
- ◆ **More than one deposit taken every day**
- ◆ Choice and price point mean **widespread appeal**

### MELBOURNE, 30 JUNE 2021

Of Frasers Property Australia's Victorian masterplanned communities, The Grove in Tarneit has experienced the biggest uplift in enquiry in June as a mix of first home buyers are being joined by investors, upgraders and even returning expats to deliver a huge 43% increase in enquiry in the past two weeks.

The current spike in demand saw some 76 deposits taken in the month of May and June, meaning more than one buyer per day is looking forward to calling the masterplanned community home.

**Sarah Bloom**, General Manager Development Victoria, says The Grove's choice of homes and price points are appealing to a broad cross-section of buyers.

"Communities with a lifestyle focus have been the subject of increasing demand and The Grove offers the desirable balance of larger land lots, plenty of outdoor amenity including bike and walking trails, and natural beauty in the form of wetlands and parklands," says Ms Bloom.

"Feedback from buyers is that, in the current climate, The Grove provides value, choice, lifestyle and future growth potential. As such, we're seeing a significant increase in people investigating the choices on offer.

"Enquiry has been broad. Different people at different stages of their lives and from different backgrounds will ensure the diverse community we envisaged comes to fruition.

"Looking ahead, with a near complete neighbourhood activity centre, a new town centre, primary and secondary schools, as well as sporting grounds planned, all within walking distance, the lifestyle appeal of The Grove will gain another dimension," she says.

In recent times, Frasers Property has brought forward new releases at The Grove to keep up with demand. Currently on offer are a variety of lots bounded by extensive waterways and open space, with prices ranging from \$269,500 to \$410,000.

The Grove is located 31km from Melbourne CBD in Victoria's popular western growth corridor. Bounded by Davis Creek, Werribee River, future waterways and wetlands, the community offers interconnected cycling and walking paths which will link the waterways to outdoor parks and play spaces, a future town centre, schools, childcare and community facilities. Recently, an important link across Davis Creek and into the wider Tarneit community was opened.

For more information, visit [www.thegrove.com.au](http://www.thegrove.com.au) or call Frasers Property on 13 38 38.

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### About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited.

We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services.

We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler.

We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency.

To find out more about Frasers Property Australia, visit [frasersproperty.com.au](https://frasersproperty.com.au) or follow us on [LinkedIn](#).

### **About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGXST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://frasersproperty.com) or follow us on [LinkedIn](#).

### **FOR MEDIA QUERIES, PLEASE CONTACT:**

#### **Wise McBaron**

Riley Chan

T +61 490 534 088

E [riley\\_chan@wisemcbaron.com.au](mailto:riley_chan@wisemcbaron.com.au)